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MONTHLY REVIEW OF BUSINESS STATISTICS

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Economic data indicated better conditions for April according to records compiled by the Dominion Bureau of Statistics. A majority of the six major factors used in this connection moved in an upward direction, extending the recovery in progress for some time. Common stock prices rose to higher levels, notable gains being shown in non-ferrous metals and oils. The index of 121 stocks moved up two points from 84.4 to 86.4, a gain of five points being shown in the index of 87 industries.

Commodity prices at wholesale moved into new high territory for recent years. Grains, livestock, and a number of metals participated in the advance, the index reaching 72.5 against 72.0 in March. The gain in the index although limited to half a point was relatively substantial, observing the lack of important fluctuation since July, 1933. Wheat gained 5 cents per bushel, and the sharp gain in silver also exerted a constructive influence on the general index.

While still at a relatively high level, high grade bond prices receded slightly from the standing of March. The index of Dominion Government inverted bond yields was 141.4 against 144.6 in the preceding month.

Business Operations

The most significant development was the expansion in business operations. The physical output of industry recorded a gain of nearly 6 per cent over the standing of March. After the smoothing adjustment the index has shown cumulative gain from the first of the year.

While the movement of copper to external markets did not reach the high level of the preceding month, the other non-ferrous metals were handled in larger volume. Exports of nickel were 11,894,900 pounds compared with 9,645,100 in March. The contra-seasonal gain resulted in a marked increase in the adjusted index which reached a new high point in history.

Shipments of gold from Canadian mines were 214,200 ounces, against 246,500 in March, a marked gain being shown after seasonal adjustment.

Greater activity was displayed in manufacturing plants, with sugar, meat packing, newsprint and steel being the bright spots in April. The index of food production moved up from 72.5 to 82.6 with practically general advances in the ten factors used in this connection. Flour milling was more active. Output of sugar was 49,600,000 pounds against 24,400,000 in the preceding four-week period. The meat-packing index moved up from 124.3 to 135.5. Adjusted exports of cheese and canned salmon were at a higher level.

The boot and shoe industry showed a further gain in output for the latest available month.

The export of lumber at 63,866,000 feet against 100,122,000 showed a decline slightly greater than normal for the season. The export of shingles showed a marked contra-seasonal gain, the index moving up from 58.6 to 122.5.

The newsprint industry accelerated operations in April, the output being 222,244 tons against 205,682 in March. The forestry index based on four items, was 99.0 against 93.1 in March.

The primary iron and steel industry expanded operations in the month under review. The output of steel ingots was 68,530 long tons, against 57,798, the index advancing from 78.9 to 90.5. Pig iron production showed a slight recession. The gain in automobile production was less than normal for the season, the index receding from 105.3 to 102.9.

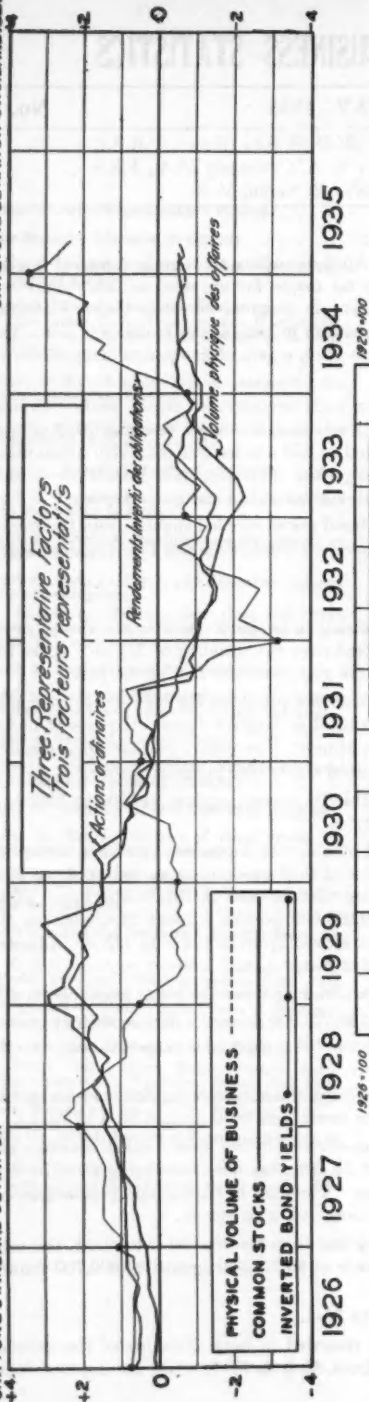
The gain in construction contracts awarded was less than the seasonal standard, the total being \$11,379,400 against \$8,499,000. Building permits at \$6,272,000 against \$4,009,700 showed a slight gain after seasonal adjustment.

The index of carloadings moved up from 73.3 to 79.1.

After seasonal adjustment marked gains were recorded in both divisions of the external trade. The advance in the index of imports was from 65.6 to 71.5, while the exports' index increased from 73.8 to 81.5.

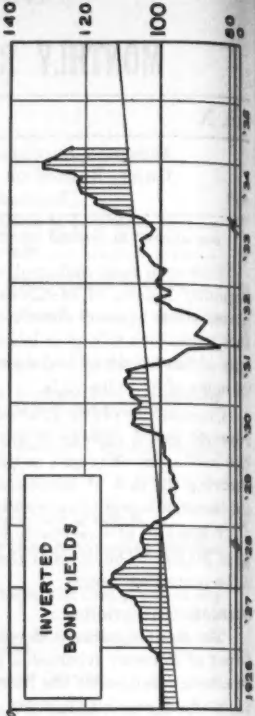
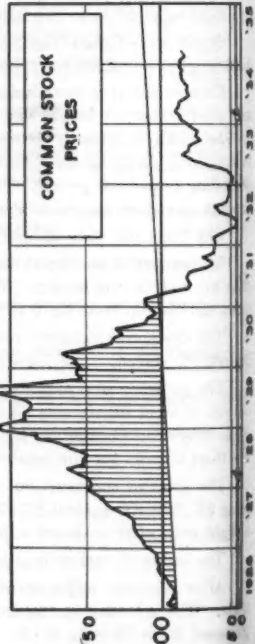
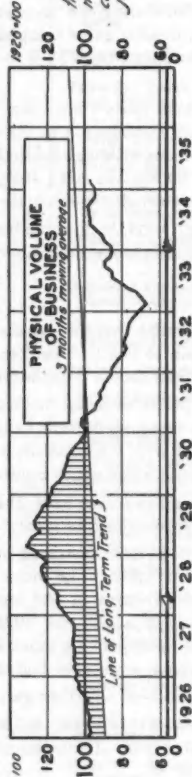
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The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1913 to June 1934

Les tendances à long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de janvier 1913 - juin 1934



Wholesale Prices

Strength in a number of leading commodity markets, including those for grains, livestock, silver and tin, carried the April monthly wholesale price index upward again from 72.0 in March to a new recovery peak of 72.5 for April. The persistent advance in grains, led by a five cent rise in wheat, was the most important single influence upon the general index during April, although it was less spectacular than the unsustained gain of about 20 cents per ounce in silver.

The advance in cotton prices was attributed largely to a short covering movement brought about by report of limited amounts of spot cotton available in the U.S. market for export and home consumption. Quotations for wool remained firm, influenced by reports of higher overseas prices.

Copper prices, c.i.f. European ports rose almost steadily for the first three weeks of April, but gradually declined towards the close. Among reasons given for this advance was the announcement of an agreement to curtail production outside Canada and the United States by about 30 p.c. Consumption in the United States remained at about the same level as in the previous month, due chiefly to continued activity on the part of the auto industry. World visible supplies of refined metal rose from 579,500 tons in April to 585,000 tons in March.

Keen speculative demand, following the decision of the United States Treasury to advance the price of newly mined silver, resulted in a sharp advance in market prices. When the Treasury failed to follow the market beyond 77.7 cents per ounce, a reaction to 73 cents per ounce occurred.

Wholesale price levels declined moderately during the first quarter of 1935 in most countries within the sterling and gold "blochs." In other countries, prices generally remained stable or registered minor advances. Included in this group were Germany, Australia, Czechoslovakia, and the United States. Regional indexes for China were usually lower, influenced without doubt by rising prices of silver. Prices in Italy moved upward, while the gold value of Italian currency declined slightly.

Security Prices

The advance of two points in the index of common stocks in April over the preceding month, represented an uneven gain, mainly in the metal and oil groups. The index of 93 industrials rose from 125.6 to 130.8, contrasting with a decline in 19 utilities. Iron and steel, oil and miscellaneous were the strong groups among the industrials, a minor gain being shown in the average for the milling stocks. The companies operating abroad in which Canadians are heavily interested recorded a considerable gain.

The index of 22 preferred stocks declined from 71.2 to 69.2.

As the gold stocks declined in April, the increase in the index of 23 mining stocks from 128.2 to 128.8 was due to a marked gain in base metals.

High-grade bond prices averaged lower in April than in the preceding month. The yield on Ontario Government bonds was 3.87 p.c. against 3.81 p.c. in March. The average yield on four Dominion Government long-term bonds was 3.42 p.c. compared with 3.35. Short term money rates in New York and London markets remained extremely low, and low interest rates are assured for some time.

Banking Factors

Notice deposits showed an interesting gain in March, constituting the bright feature of the banking operations of the month. The total at \$1,447,000,000 was greater than at any time since October, 1931. The index after seasonal adjustment moved up from 106.3 at the end of February to 107.8 on March 31. The gain in current loans was less than normal for the season. The total was \$819,000,000 compared with \$815,000,000 at the end of the preceding month. The index after seasonal adjustment receded from 88.9 to 87.9.

The surplus of notice deposits over current loans was consequently \$627,600,000, the highest point in the history of Canadian banking. Security holdings in different forms showed relatively slight decline from the maximum point at the end of February.

Three Representative Factors

The reading from the chart of three representative factors was not greatly changed in April. The most constructive factor was the high level of high-grade bond prices. Yields on Ontario Government bonds averaged 3.87 p.c. in April, against 3.81 in March. The high level in high-grade bond prices during recent months denotes a reduction in long-term interest rates which tends to have a beneficial effect on general economic conditions. The index of common stock prices moved up from 84.4 in March to 86.4 in April, and the index of the physical volume of business with smoothing adjustment showed gains in March and April.

Relation of Industrial Production to Other Factors

A chart is presented on page 10 showing the relation of industrial production to six other significant factors from the beginning of 1926 to the present time. The index of industrial production is repeated in the six sections for the purpose of showing more effectively the correlation with other factors. The index of employment is not subject to such wide fluctuation as the index of industrial production, not rising so high in 1929 nor falling so low as industrial production during the depression period from 1930 to the early months of 1933. Overtime work in boom periods and short-time work in depressions may be a partial explanation.

Wholesale prices were comparatively stable from 1926 to 1929, the aggregate recession being very moderate. This movement was contrary to historical precedent, as in most periods of the past there has been direct correlation between wholesale prices and industrial production. From 1930 to the early months of 1933, the downward trends of the two factors were roughly parallel. The lowest point of the depression for both industrial production and wholesale prices was reached in the first quarter of 1933, the recovery of industrial production in subsequent months being of considerably greater magnitude.

The index of common stock prices is subject to greater fluctuation than any other factor shown in this connection. The peak of the long cycle pictured here was reached in September, 1929. From that month to June, 1932, the decline was more drastic than in any other period of similar duration in Canadian history. The recovery of 1933 approximately re-established the relationship existing in the base year of 1926.

The month-to-month fluctuation of bank debits was pronounced, but an obviously close correlation was shown with industrial production.

The maximum of notice deposits was reached in 1928 and the fluctuation since that time has been relatively moderate.

Long-term interest rates, as determined by the yield on government bonds showed a rise in the latter part of 1931, constituting one of the factors leading to the prolongation of the depression. The rapid decline in high-grade bond yields from January, 1932 to the early months of this year was a constructive development of fundamental importance.

Weekly Factors

In a period of rapid economic changes such as have occurred in the last fourteen months, weekly statistics are specially valuable for current interpretation. In the chart appearing on page 15, nine important factors are shown on a weekly basis by weeks from the beginning of 1934 to the present time. Carloadings in the first four months of the present year moved into high territory. A sharp gain was recorded in the first week of 1935. Total loadings in the first eighteen weeks of the year were 768,600 cars compared with 743,600 in the corresponding weeks of last year, a gain of 3.5 p.c.

The price of wheat advanced from May to August, 1934, and deliveries at country elevators after adjustment for seasonal tendencies were relatively heavy in July and August. From September until the end of the year seasonally adjusted deliveries were at a moderate level. The visible supply of wheat declined after the later weeks of December. The stock of wheat was 215,800,000 bushels in the week ended May 3 compared with 202,900,000 in the week ended May 4, 1934.

Sales of cattle on the stockyards were greater in the first four months of 1935 than in the same period of last year. The price of hogs showed an upward trend in the last seven months. The price per cwt. at Toronto in the week ended May 9 was \$9.33 compared with \$8.25 in the same week of last year.

The weekly index of common stock prices reflected a low level in the first three and one-half months of 1933. The advance from the middle of April to the latter part of July was spectacular. Prices declined from January to March last, showing recovery in April and the early weeks of May. The advance in mining stocks in the first quarter of 1934 was partly offset by the reaction in the last quarter.

Business, Wholesale Prices and Speculative Values

The chart on page 30 shows the relationship of common stock prices to the trend of the product of the indexes of business and prices for different periods. The curves are shown by years from 1904, by months from 1921 and by weeks from the first of 1933. The composite index was obtained by multiplying the index of the volume of business by the index of wholesale prices. While in the post-war period the index of common stocks fluctuated to a greater extent,

a significant degree of correlation was shown between the two indexes. In the preparation of the annual indexes shown in the first section of the chart, the composite index was computed by multiplying the indexes of long-term economic activity¹ and of wholesale price. The heavy demand for munition and war supplies as well as inflated prices accounted for the high level of the composite index from 1916 to 1920. From 1921 to 1929, the composite index recorded repeated gains but the advance in common stock prices was relatively much greater. While both indexes declined from 1929 to 1932, the greater reaction in common stocks resulted in the close proximity of the two indexes in 1932. The composite index computed in this way was lower than in any year since 1915, while common stocks averaged lower than in any year since 1913. The monthly trends of two indexes since January, 1921, are shown in the second section of the chart. Except for the greater altitude for common stocks culminating in 1929, the correlation between the two indexes was relatively close.

CONDITIONS IN THE UNITED STATES

Business operations were not fully maintained in April, general indexes showing adjusted decline from the preceding month. Sharp advances were shown in bond and stock markets. The principal fluctuations in commodity prices continued to be among farm and food products, the indexes of these groups advancing about 5 p.c. The stability of prices outside of the farm and food products groups has been one of the most striking characteristics of the last year and a half.

The weekly rate of steel mill operations remained practically unchanged after seasonal adjustment. A net loss of only one in the number of furnaces in blast was shown and prices for steel scrap strengthened. Mill consumption of cotton and of silk declined during April and wool consumption showed very little change. The output of automobiles showed a gain slightly greater than normal for the season. The gain in construction operations was in line with seasonal experience. Owing to a sharp decrease in loadings of coal the seasonally adjusted railway freight movement showed a marked decline in April for the first time since last fall.

Seasonally adjusted output of electric power remained unchanged during April, thus interrupting the steady improvement in output which had occurred in the six preceding months. The statistical position of the petroleum industry remained favorable, stocks of crude petroleum being considerably smaller than those of a year ago, and gasoline consumption continuing at the high record levels of last year.

At the end of the month, the reserves of a number of banks exceeded legal requirements by about \$2,275 million. The magnitude of these excess reserves continues to be a very strong factor operating to drive interest rates to record low levels.

CONDITIONS IN THE UNITED KINGDOM

British imports in the first quarter of 1935 were valued at £178,317,000 as compared with £183,732,000 in the same period of 1934 or a decline of £5,415,000. On the other hand domestic exports in the first quarter of the present year were valued at £105,498,000 as compared with £94,718,000 in the corresponding period of 1934, an increase of £10,780,000. When the exports of imported merchandise are included, the general result is that the unfavourable balance of merchandise trade in the first quarter of the current year was £58,907,000 as compared with £74,108,000 in the same period of 1934, a reduction of £15,201,000. This may be regarded as a very satisfactory showing.

The latest employment figures for April 15th indicate that the number of insured persons unemployed on that date was 2,044,460 as compared with 2,148,195 on the corresponding date of 1934. While this figure is the lowest for some years, the total is still very large, the bulk of it being in the export trades and industries.

¹The index of long-term economic activity is based on eight factors as follows.—Imports, exports, mineral production, bank deposits, notes in circulation, bank loans, imports of iron and steel and the index of wholesale prices. The first seven of these factors are adjusted for price changes.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1934												1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Physical Volume of Business...	92.6	90.6	95.5	95.7	99.0	97.1	95.9	96.5	92.4	97.5	100.6	94.2	96.3			
INDUSTRIAL PRODUCTION	91.4	90.9	95.2	95.6	99.8	97.5	95.5	97.1	91.0	97.8	101.1	93.3	97.7			
MINERAL PRODUCTION	160.2	146.3	127.3	117.3	135.7	132.9	143.5	137.5	121.8	140.4	143.5	143.4	143.4			
Copper exports	502.9	332.1	222.3	214.9	232.5	252.3	282.6	449.0	218.7	219.8	278.1	468.0	268.1			
Nickel exports	372.0	226.4	173.0	163.6	185.1	151.2	136.0	111.0	125.0	234.0	317.9	193.3	484.4			
Lead production	107.3	111.6	118.2	134.3	136.5	143.9	123.5	142.4	114.9	99.1	123.1	124.1	124.1			
Zinc exports	201.3	193.6	142.3	104.1	162.1	148.8	268.4	128.6	137.6	247.1	219.0	133.5	217.4			
Gold shipments	183.0	181.4	192.9	161.9	192.3	169.7	176.2	169.9	178.2	173.0	178.9	159.8	187.1			
Silver shipments	34.0	37.7	45.4	49.0	66.7	73.7	42.3	54.9	33.0	23.7	63.8	56.6	46.1			
Asbestos exports	51.0	46.0	55.7	43.3	43.0	63.6	58.1	61.9	69.3	67.8	61.6	55.8	46.1			
Barite imports	80.3	104.3	225.5	91.2	184.9	67.8	266.7	89.8	91.4	90.0	97.8	142.1	108.1			
Coal production	71.1	69.9	80.0	82.7	88.2	96.9	95.3	84.0	81.2	98.4	76.8	81.3	77.4			
MANUFACTURING	87.7	100.2	98.7	99.0	100.7	99.8	94.8	96.0	91.8	85.9	92.5	86.8	94.4			
Foodstuffs	77.6	85.1	88.9	91.8	93.8	100.8	96.6	96.5	91.7	75.3	75.9	72.5	80.8			
Flour production	81.4	76.9	84.2	86.3	104.6	85.5	74.9	82.1	59.3	62.0	64.4	64.4	64.4			
Oatmeal production	40.5	35.3	22.6	64.0	44.3	55.8	42.3	45.1	21.9	25.7	27.9	32.9	32.9			
Sugar manufactured	55.1	43.4	80.0	75.9	87.1	106.9	107.0	136.8	109.8	56.2	35.8	27.4	60.1			
Cheese exports	18.1	28.6	33.2	35.8	34.9	32.2	56.9	67.7	26.1	8.9	14.8	18.1	26.4			
Salmon exports	39.6	82.4	79.0	132.5	109.8	78.5	38.5	114.6	100.3	87.5	85.9	61.1	74.1			
Tobacco	118.4	121.5	139.4	123.4	145.7	128.1	142.3	138.9	126.1	148.8	143.7	122.6	122.6			
Cigars	76.2	68.9	71.2	68.2	71.7	63.4	68.3	77.4	66.6	76.2	73.2	72.7	71.7			
Cigarettes	137.2	157.2	167.3	146.9	176.6	157.3	173.3	165.7	151.9	120.2	174.4	145.1	144.4			
Rubber imports	146.6	125.1	132.4	142.4	122.9	201.5	186.9	94.9	179.4	157.6	97.2	105.5	94.5			
Boots and shoes production	100.3	113.6	106.8	93.0	105.3	94.1	90.9	76.9	77.1	100.9	103.7	108.3	108.3			
Imports of Textiles	105.8	156.5	151.9	93.9	105.2	106.8	85.1	122.4	118.9	79.7	65.7	81.9	101.4			
Raw cotton imports	100.1	166.3	150.2	98.2	104.4	111.1	89.1	133.3	128.9	72.7	55.3	84.8	94.5			
Cotton yarn imports	91.5	112.9	83.0	102.3	99.1	150.8	99.0	90.9	96.8	95.8	89.6	102.4	102.4			
Wool, raw and yarn	141.6	120.4	187.0	77.7	98.3	64.5	63.3	65.8	73.0	101.5	110.7	60.3	60.3			
Forestry	94.2	103.6	100.1	96.7	98.4	63.8	100.3	104.1	110.3	95.7	95.2	92.1	99.9			
Newsprint	136.7	148.7	146.0	130.8	136.5	129.2	145.2	152.1	160.3	130.7	123.4	129.0	140.3			
Wood pulp exports	64.7	58.5	58.5	67.8	67.0	53.8	57.4	50.6	64.3	59.1	65.8	70.1	67.0			
Planks and boards exports	49.4	59.6	57.9	65.2	63.1	62.4	57.2	60.7	62.4	62.0	69.2	54.2	61.0			
Shingles exported	62.9	43.0	32.8	40.1	73.5	58.3	63.3	62.1	61.9	78.9	70.6	58.6	122.5			
Iron and steel	74.0	80.6	70.3	73.2	66.9	80.8	44.4	36.6	46.7	75.0	92.3	90.2	92.2			
Steel production	102.1	98.6	90.9	95.0	110.5	102.7	102.0	90.2	96.9	95.8	89.6	78.8	96.1			
Pig iron production	42.3	45.6	57.7	59.1	64.5	74.2	75.7	67.7	76.2	77.3	65.8	68.9	67.1			
Iron and steel imports	47.9	62.3	52.7	51.3	42.7	44.3	47.0	54.4	55.2	57.1	61.1	53.6	66.3			
Automobile production	71.5	71.3	64.5	71.7	69.9	64.3	36.3	27.3	14.5	27.7	73.8	104.6	105.3			
Coke production	118.3	82.7	113.8	120.0	122.7	123.2	126.3	125.8	124.2	120.5	117.8	117.5	112.2			
Crude petroleum imports	180.4	207.8	178.4	216.4	249.3	209.7	185.6	293.4	108.1	147.0	167.6	94.3	135.3			
CONSTRUCTION	28.3	34.3	25.1	24.8	39.9	40.4	37.2	42.2	30.0	174.0	74.6	73.6	91.3			
Contracts awarded	33.7	40.9	29.1	38.9	44.4	48.2	42.5	47.9	30.8	95.5	83.1	54.7	38.4			
Building permits	14.7	18.0	15.3	24.5	28.6	21.0	24.2	25.1	29.9	18.1	61.3	42.4	42.4			
Cost of construction	65.7	85.9	86.4	85.9	85.7	85.6	83.4	85.0	84.8	80.9	80.6	80.6	80.6			
ELECTRIC POWER	176.7	188.6	185.7	190.6	194.8	192.7	170.4	181.4	188.6	189.7	188.9	190.8	196.9			
DISTRIBUTION	96.0	98.5	97.6	96.2	96.7	96.2	97.2	95.2	96.1	97.1	99.4	95.8	100.0			
Trade employment	112.7	117.8	119.6	118.0	118.0	119.5	119.5	119.3	123.8	118.9	120.7	128.0	128.0			
Carloadings	76.0	75.6	73.4	72.3	74.9	67.0	63.7	65.9	65.7	75.8	73.8	73.7	73.7			
Imports	69.3	82.6	73.1	72.2	79.0	73.5	73.2	85.3	72.6	71.3	70.7	65.6	71.3			
Exports	69.6	79.6	77.1	76.7	77.3	82.8	85.3	60.6	61.6	70.1	70.2	73.8	61.4			
Agricultural Factors—																
GRAIN AND LIVE STOCK MARKETING	56.9	130.6	97.2	148.5	172.8	127.7	61.2	51.2	36.0	30.6	62.2	65.4	91.4			
GRAIN MARKETING	49.3	140.1	96.6	164.0	195.8	136.0	67.9	48.3	29.0	19.3	55.2	57.7	91.7			
Wheat	64.9	158.6	109.7	179.9	204.5	149.8	63.6	49.1	30.5	20.9	59.5	64.8	104.7			
Oats	23.3	25.5	39.1	91.4	112.3	142.2	64.1	64.4	48.0	36.1	67.4	28.3	15.4			
Barley	17.0	40.0	54.7	82.0	247.7	80.2	25.9	27.8	14.2	10.0	22.0	12.1	13.4			
Flax	0.6	1.5	5.4	7.7	11.6	2.6	2.1	2.3	4.5	2.5	1.9	1.2	1.4			
Rye	9.8	17.9	24.6	61.1	112.0	19.0	11.0	7.0	4.7	6.7	9.0	3.4	6.0			
LIVE STOCK MARKETING	90.6	87.8	86.7	80.5	70.0	76.7	73.8	67.3	81.5	93.4	100.0	92.6	92.6			
Cattle	80.3	77.8	79.7	71.4	57.3	61.6	65.4	63.0	57.6	81.7	95.3	103.9	88.4			
Calves	83.2	80.6	111.1	104.2	107.1	114.7	117.4	112.7	115.6	146.1	146.6	109.9	126.6			
Hogs	94.3	89.5	81.0	84.5	82.3	94.6	78.5	83.7	75.9	79.7	75.2	74.4	73.2			
Sheep	210.9	217.4	198.8	145.6	106.5	99.9	104.7	78.2	78.6	89.0	147.2	241.2	209.3			
ANIMAL PRODUCTS—																
INSPECTED SLAUGHTERINGS	126.8	130.8	125.6	122.4	115.4	111.1	117.3	112.6	111.4	127.0	134.8	124.3	124.3			
Cattle	126.8	121.5	123.5	124.4	122.4	113.3	126.2	110.7	105.0	149.1	150.0	129.2	131.3			
Sheep	268.3	245.3	257.6	207.9	161.3	129.0	141.6	91.6	112.6	154.9	228.6	248.0	244.1			
Hogs	118.9	127.3	115.8	114.1	108.7	108.1	109.3	115.7	115.6	100.8	116.7	110.7	120.9			
COLD STORAGE HOLDINGS	94.5	102.6	126.1	116.3	114.7	117.7	128.8	130.4	135.7	143.7	141.2	142.2	135.6			
Eggs	82.4	82.2	101.2	103.6	106.1	106.5	119.5	123.3	135.7	177.7	200.7	199.0	199.0			
Butter	119.6	157.8	266.3	209.1	189.3	184.0	190.0	202.3	219.8	234.4	217.4	229.1	228.6			
Cheese	91.6	90.5	79.2	79.5	80.0	85.9	91.7	75.4	71.4	75.6	87.3	89.0	89.0			
Beef	80.0	83.7	84.8	103.0	113.8	113.9	138.9	150.4	137.3	128.9	135.7	127.0	123.0			
Pork	72.0	78.7	78.6	80.1	74.9	74.6	90.0	102.1	110.6	106.8	91.3	90.8	90.8			
Mutton	97.5	95.6	85.2	105.3	104.9	248.2	268.0	210.8	165.2	152.8	136.7	150.0	136.7			
Wool	147.9	172.9	162.6	134.5	124.7	123.4	253.2	261.1	297.7	215.2	173.2	173.2	173.2			
Lard	90.4	80.3	87.0	86.0	82.1	51.8	65.5	69.7	72.3	96.7	68.0	68.0	68.0			
Veal	99.1	117.2	137.2	127.5	150.6	155.7	181.7	179.1	162.8	148.6	160.7	136.7	136.7			

Table 2. Trend of Business Movements

Classification	1934										1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
Production—														
Condensed milk output, 000 lbs.	806	806	899	651	641	966	998	751	601	581	487	823	837	
Evaporated milk output, 000 lbs.	4,418	6,302	7,784	6,634	6,041	5,548	5,311	3,233	2,482	2,654	2,715	4,812	7,379	
Creamery butter, 000 lbs.	14,254	24,372	36,115	35,146	29,989	24,124	20,583	12,709	9,187	7,755	7,168	8,735	13,329	
Newsprint production, 000 tons	216-51	242-54	229-44	208-24	216-16	195-17	225-02	240-87	259-63	201-96	190-31	205-66	222-34	
Shipments, 000 tons	220-57	236-97	225-45	199-03	209-94	195-32	228-92	253-21	254-97	180-03	160-36	193-57	237-00	
Stocks, 000 tons	37-25	42-46	46-78	55-10	61-36	61-90	67-99	46-49	30-34	51-93	71-36	79-40	68-55	
Timber scaled in B.C.M.Bd. ft.					206-0	200-7	202-3	195-4	161-2	63-7	92-9			
Pig iron production, 000 l. tons	27-36	38-19	37-31	36-76	41-49	43-02	46-57	38-97	42-36	44-42	37-26	44-73	43-39	
Ferro-alloys production, 000 l. tons	3,126	2,556	2,571	2,453	2,415	1,147	2,442	8,778	3,641	2,907	2,700	2,715	5,147	
Steel ingots and cast-ings, 000 l. tons	70-36	71-44	64-01	66-70	63-48	57-48	57-98	57-05	58-60	59-53	56-01	57-84	68-53	
Gold, 000 oz.	229-6	252-1	262-9	249-4	263-1	248-3	260-1	257-4	234-4	281-1	245-8	246-5	214-2	
Silver, 000 oz.	452	1,441	732	999	1,353	1,458	809	931	532	387	1,007	1,278	698	
Passenger automobile production, No.	15,451	16,504	10,810	8,407	7,325	4,211	2,125	1,052	1,983	8,269	13,885	18,179	20,688	
Truck production, No.	2,912	3,657	3,095	2,707	2,679	1,368	1,655	645	779	2,338	4,229	3,796	3,435	
Total cars and trucks, No.	18,363	20,161	13,905	11,114	9,904	5,579	3,780	1,697	2,732	10,607	18,114	21,975	24,123	
Coke production, 000 tons	185	185	179	163	189	165	190	200	200	181	181	166	180	
Coal available, 000 tons	1,258	2,428	2,490	2,516	2,531	2,867	3,067	3,046	2,018	1,964	1,464	1,536	1,521	
Gasoline sales, 000 gal.	35,444	46,311	53,501	61,890	63,316	63,569	56,462	40,856	34,695					
Trade—														
Imports—														
Cotton, raw, 000 lbs.	9,376	15,987	13,415	8,281	9,535	7,699	9,170	18,479	18,800	11,068	6,193	11,242	8,836	
Rubber, crude, 000 lbs.	5,418	4,968	4,947	5,443	4,363	6,206	6,817	3,812	6,381	5,981	3,491	6,071	2,380	
Wool, raw, 000 lbs.	1,959	1,525	2,417	925	1,040	613	850	572	912	1,352	1,378	1,135	1,965	
Petroleum, crude, 000,000 gal.	38-98	38-58	114-8	116-88	129-61	118-21	110-64	124-04	47-61	50-95	55-58	49-65	40-45	
Bauxite, 000 lbs.	7,027	12,152	29,314	9,401	23,840	9,841	27,023	10,047	11,707	11,401	11,301	21,321	9,211	
Exports—														
Fish, 000 lbs.	7,727	15,925	21,580	22,715	29,521	27,870	35,657	42,042	34,590	29,279	32,630	23,392	13,505	
Fish, 0000	626	1,036	1,534	2,440	2,493	3,326	2,535	2,010	2,029	1,830	1,855	1,754	1,020	
Cheese exports, 000 lbs.	174	972	2,894	7,558	7,569	7,651	15,029	14,198	2,937	2,872	3,122	3,664	2,485	
Canned salmon, 000 cwt.	8,357	13,126	14,744	28,264	35,167	40,591	44,765	27,948	56,725	43,196	35,847	29,253	18,803	
Planks and boards, M. Bd. ft.	60-87	112-78	125-73	140-00	135-14	123-16	122-85	120-56	98-24	75-19	68-07	100-12	63-87	
Wood pulp, 000 cwt.	743	1,035	995	1,110	1,020	1,026	1,079	984	1,116	932	915	1,296	768	
Shingles, 000 squares	87,555	108,888	76,763	94,780	106,446	137,701	164,763	138,524	106,219	102,949	97,722	126,143	171,299	
Auto complete or chassis, No.	3,950	4,305	5,255	6,555	5,517	3,307	3,741	1,897	611	1,585	4,842	9,356	6,356	
Copper, 000 lbs.	27,391	31,767	21,009	21,303	23,548	25,083	28,780	45,841	21,546	21,121	21,503	45,838	16,259	
Nickel, 000 lbs.	9,802	11,116	10,980	11,361	11,840	8,909	9,308	7,538	7,117	10,736	11,082	9,645	11,695	
Zinc, 000 lbs.	17,037	24,399	22,324	19,071	24,364	23,817	29,060	22,129	24,837	28,106	29,602	22,228	18,438	
Transportation—														
Coast Cargo Traffic—														
Salt Ste. Marie, 000 tons	13	5,745	7,601	7,522	6,990	6,145	5,006	3,627	300				444	
Welland, 000 tons	254	1,287	1,236	1,334	1,273	1,171	1,331	1,253	142				484	
St. Lawrence, 000 tons	54	970	901	977	866	924	1,038	884	39				157	
Immigration—														
Total, 1,203	1,306	1,280	1,236	1,157	1,288	1,113	967	668						
Returned Canadians from U.S.	518	552	580	626	1,059	580	525	655	625					
Labour Factors—														
Percentage unemployment in trade unions, p.e.	19-1	18-5	18-0	17-9	16-5	16-4	16-2	17-5	18-0	18-1	18-2			
Employment, Applications, No.	60,349	70,545	67,504	59,727	58,372	57,916	64,745	53,243	47,746	54,190	41,487	46,014		
Vacancies, No.	32,287	43,638	45,826	35,621	34,304	32,350	35,954	35,809	32,165	29,467	25,453	34,788		
Placements, No.	29,968	40,698	43,621	34,046	32,378	30,441	34,032	34,180	30,513	25,131	24,138	23,231		
Strikes and Lockouts—														
Disputes in existence, No.	21	32	34	33	29	19	16	13	8	9	7	13		
Number of employees, No.	5,282	3,954	3,278	11,073	11,741	6,559	4,970	1,542	340	4,792	1,543	3,276		
Time lost in working days, No.	78,128	39,846	34,483	65,064	84,682	65,277	52,011	17,182	1,875	21,429	16,116	21,043		
Industrial Production¹ (1928=100)														
Canada	77-6	84-8	80-8	81-2	84-7	82-8	80-9	82-3	77-2	81-7	85-8	79-3	83-4	
United Kingdom: Board of Trade, Quarterly		104-6												
Economist	102-4	101-6	102-2	102-3	103-3	102-3	103-5	104-2	104-7	106-5	106-4	107-4		
United States	76-6	77-5	74-8	68-5	65-8	64-0	65-8	60-7	77-5	82-0	80-2	79-3		
France	81-1	79-5	78-0	76-4	76-4	74-8	74-0	74-0	73-2	73-2				
Germany	86-1	86-1	89-4	89-5	86-7	86-0	85-9	86-3	87-5					
Italy	86-9	89-5	85-7	91-7	87-0	93-5	95-3	94-8	89-7	92-5				
Japan	140-3	140-6	142-6	142-8	145-5	138-7	152-6							
Austria	68-1	68-1	74-0	68-1	73-2	74-0	75-7	79-9	77-4					
Belgium	68-1	67-1	65-9	66-3	65-8	65-8	68-3	69-5	68-4	67-3				
Poland	64-5	64-4	62-0	60-8	61-9	62-6	63-7	67-1	65-0	59-6				
Czechoslovakia	73-1	74-0	71-6	70-1	70-8	71-7	70-4	68-9	67-9	67-4				
Sweden	105-8	106-7	107-7	102-9	107-7	107-7	106-7	109-6	109-6	111-5	112-5			
Norway	106-0	110-9	117-4	103-4	111-7	118-0	115-0	116-7	115-0	109-5	121-0			
Chile	125-8	125-6	123-9	127-7	132-2	133-0	144-1	147-0	139-9	135-3	145-8			

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.

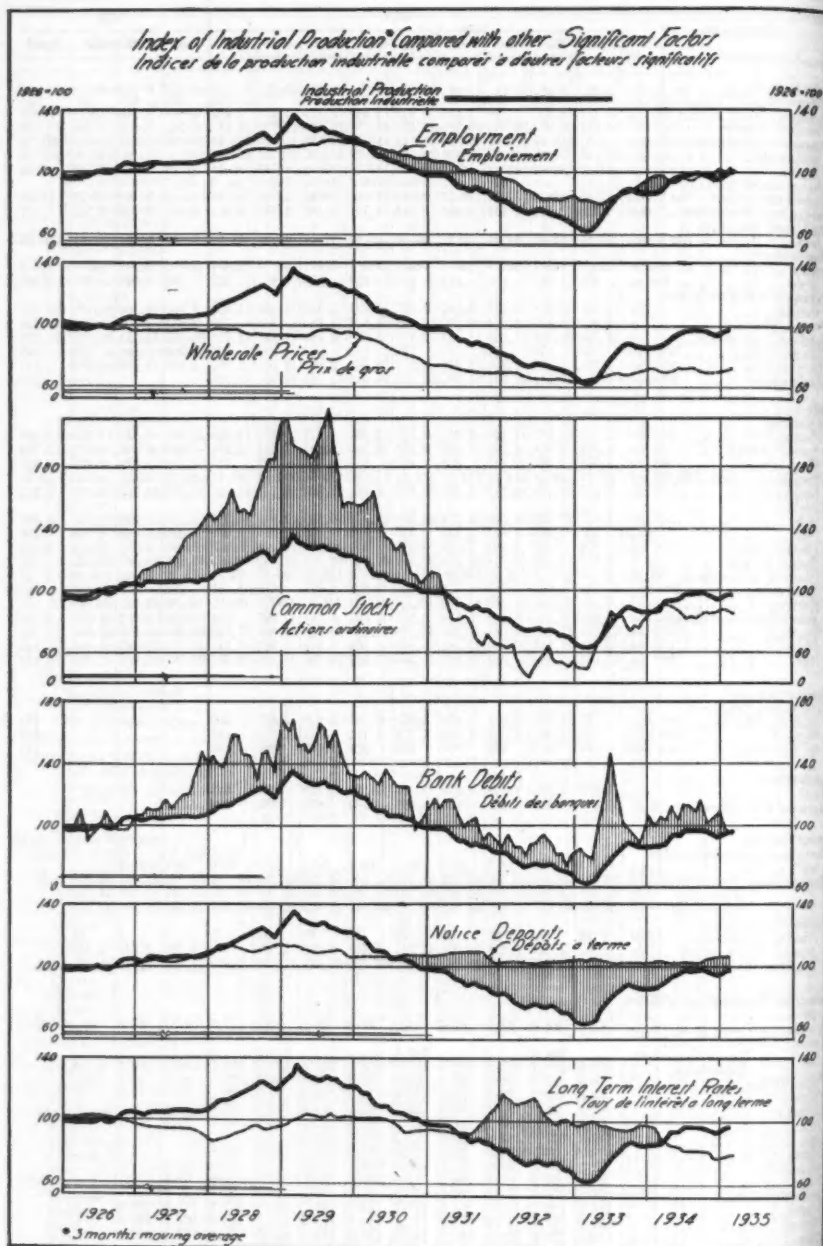


Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Receipts Country													
Elevators—													
Wheat.....	7,349	8,336	12,314	10,936	30,776	55,585	50,815	23,604	12,514	3,873	8,815	8,427	6,280
Oats.....	2,100	1,445	2,383	1,721	1,932	3,582	5,275	4,072	2,955	1,203	2,734	2,881	2,096
Barley.....	597	452	939	895	2,473	4,374	2,888	1,443	771	279	498	440	333
Flax.....	15	13	21	17	17	71	159	43	17	7	13	14	19
Rye.....	23	28	68	81	356	364	182	71	50	14	11	9	8
Visible Supply—													
Wheat.....	207,515	200,336	189,568	187,440	193,930	228,361	253,900	254,479	257,724	245,933	240,802	229,752	214,255
Oats.....	12,676	10,682	10,263	10,463	10,659	11,873	15,600	15,933	16,796	15,490	15,368	13,876	9,447
Barley.....	9,801	9,211	9,060	9,049	10,027	13,642	14,619	12,802	13,096	12,378	11,502	10,322	8,570
Flax.....	541	507	474	480	480	831	628	577	440	414	407	413	409
Rye.....	3,919	3,908	3,864	3,869	4,067	4,070	4,031	3,967	3,994	3,928	3,878	3,794	3,777
Exports—													
Wheat.....	3,568	19,024	18,426	12,979	14,710	17,588	21,808	16,770	17,336	5,280	7,207	8,906	5,027
Oats.....	355	881	664	856	1,076	918	1,797	1,674	1,769	1,131	1,012	741	348
Barley.....	4	76	132	494	1,135	1,831	2,019	2,919	2,468	396	308	223	312
Flax.....							2			3	2	4	39
Rye.....		17	17		166	327	91	39	61		1	17	30
Average Cash Price,													
dollars per bush.													
Wheat, No. 1 Nor.....	•655	•706	•771	•820	•860	•823	•781	•796	•791	•790	•791	•818	•876
Oats, No. 2 C.W.....	•323	•346	•377	•387	•436	•487	•415	•441	•442	•442	•427	•411	•422
Barley, No. 3, C.W.....	•368	•380	•436	•458	•506	•585	•516	•530	•548	•503	•466	•480	•458
Flax.....													
No. 1 N.W.C.....	1.495	1.572	1.612	1.597	1.626	1.516	1.336	1.342	1.401	1.426	1.422	1.425	1.408
Rye, No. 1 C.W.....	•440	•463	•533	•578	•687	•680	•557	•588	•590	•543	•506	•490	•516

TABLE 4. STATEMENT OF THE ASSETS AND LIABILITIES OF THE BANK OF CANADA

Classification of Accounts	March 30	April 17	April 24	May 1	May 8	May 15
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	4,999,363	4,999,963	4,999,963	4,999,963	4,999,963	4,999,963
2. Notes in circulation.....	96,263,060	92,779,503	93,691,910	97,368,020	87,541,574	85,357,945
4. Deposits—						
Dominion Government.....	18,332,534	16,213,942	11,967,228	2,232,441	13,145,625	14,158,066
Chartered Banks.....	149,028,902	154,759,748	156,832,644	159,631,235	148,528,260	155,625,193
Other.....	379,551	777,872	639,393	658,215	482,237	316,397
Total.....	167,740,988	171,751,262	169,379,266	162,518,963	162,123,122	170,102,659
6. All other liabilities.....	352,975	2,539,619	1,155,619	3,096,937	1,770,759	2,572,855
Total.....	269,356,286	272,070,346	269,226,757	257,923,712	256,435,418	263,033,421
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	106,586,144	106,936,410	106,936,410	106,936,420	106,936,420	106,936,422
Silver bullion.....	1,035,514	1,124,454	1,199,351	1,258,365	1,197,512	1,293,139
Reserve in Sterling funds.....	191,530	192,470	556,964	191,875	191,676	192,634
Reserve in U.S.A. funds.....	7,172,450	12,376,860	13,212,120	4,331,331	5,461,682	9,746,569
Reserve in funds of other countries on a gold standard.....		15,730	15,801	15,832	16,581	16,528
Total.....	114,985,638	120,645,924	121,920,655	112,733,524	113,903,871	118,185,289
2. Subsidiary coin.....	304,488	376,230	407,549	369,827	359,281	371,357
4. Advances to—						
Dominion Government.....				3,000,000		
Chartered Banks.....					1,750,000	1,750,000
6. Investments—						
Dominion Government short-term securities.....	37,124,019	33,362,607	28,372,515	22,206,677	17,897,200	20,092,234
Other Dominion Government securities.....	115,013,637	115,013,637	115,013,637	115,013,637	115,763,359	117,899,720
Total.....	152,137,656	148,376,244	143,386,152	137,220,314	133,660,559	137,951,954
7. Bank Premises.....	28,827	79,111	85,735	87,634	86,047	97,219
8. All Other Assets.....	1,899,676	2,592,829	3,426,647	4,512,514	6,775,659	4,577,602
Total.....	269,356,286	272,070,346	269,226,757	257,923,712	256,435,418	263,033,421
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Deposit Liabilities.....	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
	43.55	45.61	48.35	45.11	45.58	46.26

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Outmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Percentage of operation	Quantity	Pounds	Pounds	Pounds	Barrels
1933											
November.....	8,638,600	1,453,153	209,499	102,709	1,941,248	70-5	1,942,844	1,193,036	17,871,610	1,887,653	576,864
December.....	4,463,143	906,581	151,518	60,082	1,829,953	35-1	1,009,799	469,733	10,532,277	1,520,080	492,003
1933											
January.....	3,815,453	701,596	118,039	55,257	1,643,156	30-9	859,107	401,299	9,105,044	759,672	397,364
February.....	3,744,857	698,881	122,805	55,880	1,576,855	32-1	844,899	397,676	7,613,656	1,042,878	335,111
March.....	4,451,773	799,011	174,940	60,804	1,545,154	34-1	1,004,787	559,858	8,588,777	2,106,044	496,270
April.....	4,490,680	874,766	156,874	56,835	1,130,065	39-8	1,013,486	587,631	5,486,475	1,983,520	234,367
May.....	5,950,063	621,691	194,404	49,211	1,021,874	45-7	1,334,101	556,907	6,464,036	2,248,758	565,500
June.....	5,269,299	624,062	180,458	39,304	724,378	43-6	1,186,006	397,611	7,721,268	1,266,352	544,307
July.....	5,863,896	746,019	199,769	26,870	659,023	48-3	1,322,523	378,005	10,030,017	1,633,596	492,765
August.....	6,401,501	854,309	300,995	40,304	753,304	50-6	1,445,929	668,378	11,258,685	1,614,590	490,298
September.....	6,179,626	900,766	151,413	62,141	1,127,266	50-6	1,392,983	598,044	12,993,248	1,320,404	540,421
October.....	7,345,792	1,183,701	133,862	74,011	1,353,384	62-2	1,650,557	751,566	15,676,287	2,153,041	514,340
November.....	8,158,446	1,262,294	168,662	81,383	1,688,189	68-8	1,827,340	927,171	16,416,025	2,109,060	547,523
December.....	4,327,634	631,497	124,216	59,925	1,601,645	37-7	967,264	441,557	7,468,493	1,247,928	418,103
1934											
January.....	4,676,474	844,482	143,794	78,195	1,259,377	39-5	1,042,505	803,504	10,261,459	1,428,968	448,406
February.....	4,857,102	786,180	157,303	99,837	1,370,894	47-0	1,102,043	558,853	9,838,950	1,447,127	328,176
March.....	4,740,844	694,721	156,800	80,662	1,154,072	46-1	1,064,428	569,533	7,806,835	881,930	499,127
April.....	4,865,837	681,908	157,057	62,432	1,092,066	47-4	1,083,785	629,032	6,307,869	1,141,968	340,421
May.....	5,258,707	678,306	144,344	47,978	726,298	47-9	1,175,433	614,693	6,132,154	1,398,166	481,716
June.....	5,066,622	713,298	189,875	43,865	552,371	47-7	1,127,477	319,089	9,556,820	1,726,506	441,964
July.....	4,815,792	782,307	225,727	47,291	490,552	45-1	1,072,477	583,201	10,292,971	1,748,106	408,628
August.....	5,749,906	783,208	235,382	51,325	713,438	53-3	1,282,214	616,383	10,644,925	2,215,458	412,079
September.....	6,202,164	1,024,345	156,337	71,113	1,035,672	61-7	1,382,308	717,964	13,621,725	1,894,880	369,226
October.....	7,426,566	1,260,471	152,965	75,673	1,330,138	66-8	1,654,189	1,065,990	16,697,250	1,725,600	454,440
November.....	7,659,808	1,162,272	149,553	60,079	1,473,878	67-1	1,705,831	1,119,776	14,345,867	1,570,810	504,194
December.....	4,360,582	715,629	111,141	62,943	1,636,179	41-2	969,482	458,590	7,687,664	1,036,210	340,311
1935											
January.....	4,922,068	754,909	120,964	73,467	1,512,919	42-4	1,024,958	649,896	8,379,451	894,306	346,900
February.....	4,220,917	744,621	172,875	74,196	1,937,664	41-7	941,417	636,312	8,739,753	1,491,528	309,729
March.....	4,675,022	618,422	166,872	55,325	1,355,148	43-5	1,046,087	533,046	6,424,542	1,560,504	467,468

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at beginning of period	Receipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domes-tic ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1933											
November 5	60,096	123,367	76,543	174,985	106,298	7,576	115,874	87,613	75,537	9,521	85,058
December 3	100,861	80,243	78,707	155,411	109,777	12,670	122,457	64,876	77,185	11,849	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	106,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,044	20,347	49,749	43,715	6,458	50,173
March 25	112,182	26,839	57,891	143,345	48,749	6,083	55,432	128,566	117,650	11,635	129,166
April 22	81,130	32,969	43,696	69,492	40,587	8,968	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,760	46,468	93,023	36,214	4,933	41,167	37,061	32,927	5,226	38,153
June 17	143,700	110,230	93,414	96,035	77,722	11,832	89,254	50,338	46,148	5,954	52,100
July 15	150,824	39,304	57,248	133,180	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	3,860	78,853
October 7	102,398	106,990	76,558	104,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,630	63,618	65,532	194,558	106,177	7,356	112,533	63,492	59,040	7,270	66,310
December 2	130,616	55,801	94,458	194,558	126,137	12,854	139,001	70,342	62,004	10,541	72,545
December 30	91,959	26,850	34,406	207,044	50,117	6,832	56,968	48,728	45,021	6,605	51,626
1934											
January 27	84,283	.....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,045	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	105,160	10,714	22,484	161,406	15,407	2,953	21,360	46,246	40,730	6,189	46,919
April 21	91,390	67,294	46,733	135,848	25,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,661	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,841
June 16	124,747	97,465	90,495	114,821	70,223	13,149	84,064	84,018	76,550	8,822	85,372
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	98,754	85,799	9,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	96,828	81,038	9,777	90,815
September 8	105,622	88,921	91,064	100,420	78,190	4,899	85,079	95,281	78,734	9,749	88,483
October 6	106,810	68,640	87,893	214,486	76,926	10,008	86,934	97,025	86,729	12,634	99,363
November 3	84,266	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11,099	79,156
December 1	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,872	10,723	66,595
December 29	126,718	83,971	48,476	173,898	47,261	8,646	55,877	56,114	48,674	7,847	56,521
1935											
January 26	132,212	.....	17,134	173,283	25,846	4,255	29,801	46,756	41,561	5,402	47,004
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23	141,712	35,548	27,020	120,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,967	60,739

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
September.....	1,662,365	368,661	313,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,990	214,301,678	67,100	14,424,229	938,889
November.....	1,427,688	358,572	288,625,140	148,400	14,071,778	1,027,873
December.....	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January.....	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February.....	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March.....	1,537,535	374,473	306,107,720	15,370	6,407,352	852,367
April.....	1,261,553	324,732	267,148,135	33,600	6,996,151	801,093
May.....	1,490,955	406,219	300,805,660	27,330	9,857,264	914,339
June.....	1,517,064	412,655	437,535,200	30,760	10,998,932	1,014,566
July.....	1,509,257	245,055	449,784,830	24,100	11,661,814	1,012,478
August.....	1,823,454	397,770	410,533,920	34,650	11,870,869	990,819
September.....	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October.....	1,473,910	350,617	379,614,915	41,500	14,202,255	938,879
November.....	1,561,675	364,839	374,460,820	46,400	13,935,402	893,716
December.....	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January.....	1,156,731	321,339	267,435,575	14,800	5,009,775	630,982
February.....	1,380,982	306,407	312,784,585	24,800	4,448,940	621,222
March.....	1,529,343	324,528	325,042,310	7,200	6,711,960	716,938
April.....	1,456,045	353,109	348,688,920	25,300	8,744,376	731,018
May.....	1,731,922	415,073	431,967,650	14,600	10,325,277	869,223
June.....	1,685,094	381,019	468,990,240	21,100	11,510,809	914,339
July.....	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670
August.....	1,590,780	380,339	509,045,040	30,800	12,349,405	817,495
September.....	1,514,766	329,761	429,906,595	15,200	9,890,762	774,128
October.....	1,702,791	370,555	448,758,930	59,200	14,358,520	783,839
November.....	1,533,982	338,651	435,078,690	49,000	15,480,850	744,894
December.....	1,321,349	294,916	373,011,520	47,940	10,014,125	585,257
1935						
January.....	1,324,374	309,664	300,016,140	19,300	6,789,935	632,502
February.....	1,333,114	285,667	337,960,370		6,901,967	545,650
March.....	1,396,416	303,003	342,829,010		8,378,494	544,890
April.....	1,438,868	336,628	367,428,910		9,385,800	649,957

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers					Total footwear				
	Wells	McKays and all imitation wells	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's and childrens	Babies' and infants'	Total
1932										
August.....	273,591	828,070	190,350	148,265	1,484,042	469,092	91,741	863,149	183,565	1,708,559
September.....	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	1,723,202
October.....	213,345	679,722	199,725	151,968	1,301,011	449,281	108,139	748,048	202,130	1,599,190
November.....	196,801	450,418	166,934	135,217	1,017,053	409,661	110,661	568,263	187,757	1,361,334
December.....	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,306	978,064
1933										
January.....	185,162	398,165	98,256	114,919	808,671	267,310	45,171	426,723	129,475	931,898
February.....	207,516	614,061	112,162	140,983	1,126,000	302,984	90,423	560,200	161,377	1,200,277
March.....	250,519	804,562	140,267	195,450	1,440,056	393,335	82,192	774,889	202,713	1,599,428
April.....	234,816	737,483	117,438	127,809	1,354,348	368,223	76,480	700,271	214,202	1,442,020
May.....	273,576	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	1,754,564
June.....	323,774	921,428	167,448	138,003	1,785,434	566,993	120,308	939,899	239,827	1,965,047
July.....	368,881	861,664	199,168	264,433	1,748,992	634,980	101,253	909,760	232,910	1,974,867
August.....	363,232	1,007,916	260,289	210,696	1,919,699	659,556	133,747	1,085,425	263,582	2,237,179
September.....	311,182	942,552	227,428	182,053	1,729,665	583,038	138,087	1,005,719	218,096	1,955,823
October.....	257,370	712,195	159,137	202,590	1,388,574	494,141	102,984	870,946	232,164	1,639,714
November.....	260,883	470,711	137,487	195,675	1,020,654	391,663	112,624	672,200	203,292	1,371,253
December.....	147,622	329,554	98,899	141,100	731,474	299,534	59,553	403,164	132,344	944,818
1934										
January.....	172,192	481,121	100,757	178,045	834,068	294,330	42,529	467,609	160,666	1,030,908
February.....	216,094	685,093	122,284	201,233	1,257,824	367,456	79,586	637,047	169,198	1,326,216
March.....	283,532	907,542	116,280	257,724	1,607,076	433,720	75,023	846,800	232,597	1,686,235
April.....	268,511	890,772	97,129	266,910	1,553,310	414,050	80,194	810,530	271,414	1,652,490
May.....	281,021	1,022,979	137,581	292,018	1,774,837	497,158	102,058	928,966	266,661	1,894,996
June.....	259,527	803,894	135,140	280,461	1,604,743	507,337	85,297	844,830	204,527	1,756,229
July.....	243,867	595,268	101,228	165,815	1,150,301	423,022	63,584	646,560	154,707	1,333,807
August.....	323,442	980,677	154,751	161,403	1,680,535	549,615	98,513	980,634	177,839	1,877,061
September.....	278,570	796,344	164,952	199,726	1,460,998	487,584	111,681	832,734	189,107	1,704,077
October.....	242,808	707,633	163,530	205,207	1,420,320	503,390	131,669	801,952	259,002	1,652,723
November.....	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	1,371,253
December.....	258,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	1,170,010
1935										
January.....	272,610	632,854	126,009	186,101	1,254,078	413,686	55,159	619,203	186,011	1,329,880
February.....	288,265	821,770	153,722	207,598	1,520,012	465,240	75,213	759,011	206,465	1,580,041
March.....	343,710	1,013,569	171,798	253,267	1,944,805	567,637	98,591	946,195	243,249	1,938,800

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934										1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
Sales on Stock Yds:														
(Current month)														
(prelim.)														
Cattle.....	50,462	54,393	44,837	53,909	51,687	64,268	107,006	79,061	48,722	59,542	50,093	53,440	55,162	
Calves.....	36,078	45,088	26,229	33,445	27,687	32,251	43,706	28,248	20,831	21,339	28,536	35,110	35,110	
Hogs.....	84,278	94,501	70,415	70,714	49,354	67,214	84,370	91,455	90,198	97,399	88,679	65,177	67,007	
Sheep.....	14,894	14,830	20,679	46,773	47,370	70,868	113,355	45,764	25,554	17,463	13,895	15,512	18,174	
Inspected Slaught-														
erings:														
Cattle.....	54,694	61,496	87,544	57,852	67,396	76,392	100,323	94,330	61,656	67,716	53,401	56,234	57,130	
Calves.....	64,251	71,587	38,020	47,074	43,804	40,119	47,276	35,863	24,403	28,142	29,947	49,246	72,321	
Sheep.....	32,384	34,473	15,239	8,880	8,636	9,337	14,039	11,744	7,555	4,806	4,228	5,474	42,168	
Lambs.....	1,178	7,018	40,544	65,656	39,700	104,598	177,717	35,094	39,461	55,942	32,013	36,458	1,380	
Swine.....	251,647	266,541	222,701	177,997	169,321	178,769	230,054	289,268	294,378	281,689	254,944	242,520	255,190	
Av. Retail Prices in														
cents, of Food in														
Canada:														
Beef, chuck... lb.	12-0	12-1	12-3	12-2	11-8	11-4	11-1	10-6	10-3	10-6	11-2	11-6	12-4	
Veal, roast... "	12-9	12-2	11-9	11-9	11-8	11-9	11-7	11-6	11-6	12-1	12-9	12-9	12-7	
Mutton, roast... "	20-6	22-1	21-6	20-9	20-6	19-0	18-4	18-7	18-6	19-9	20-9	20-9	21-5	
Pork, fresh... "	20-6	19-6	20-0	20-9	21-7	21-6	20-7	20-0	19-1	10-4	19-4	19-2	19-4	
Bacon, break-														
fast..... "	29-0	28-7	29-1	31-1	33-2	35-1	36-2	34-5	32-7	32-3	31-9	31-5	31-3	
Lard, pure... "	13-5	13-1	12-9	12-6	12-7	13-2	14-5	14-6	14-6	14-6	14-9	15-1	15-3	
Eggs, fresh... doz.	27-1	22-3	22-3	24-8	26-9	27-5	32-6	40-4	41-4	37-1	32-9	31-4	24-3	
Milk..... qt.	10-0	10-0	9-9	9-9	9-9	10-0	10-1	10-6	10-5	10-4	10-4	10-5	10-6	
Butter, cream-														
ery..... lb.	32-9	27-8	25-3	25-1	24-1	23-9	24-6	24-4	25-1	25-5	28-0	29-6	28-1	
Cheese..... "	20-4	20-1	19-9	20-0	19-9	19-9	19-8	19-6	19-4	19-4	19-7	19-9	20-0	
Bread..... "	5-6	5-6	5-5	5-6	5-6	5-8	5-8	5-7	5-8	5-7	5-7	5-7	5-7	
Flour..... "	3-1	3-1	3-2	3-3	3-3	3-4	3-4	3-4	3-4	3-3	3-3	3-3	3-3	
Rolled oats... "	5-0	4-9	5-0	5-0	5-1	5-1	5-1	5-2	5-2	5-2	5-2	5-2	5-3	
Rice..... "	8-1	8-1	8-1	8-0	8-0	8-1	8-1	7-9	8-0	7-9	7-9	8-0	7-8	
Beans..... "	4-5	4-5	4-6	4-6	4-7	4-6	4-7	4-9	4-9	5-0	5-1	5-1	5-1	
Apples, evap... "	18-3	18-0	15-2	14-7	15-1	15-4	15-1	14-9	15-0	15-0	15-1	14-0	15-3	
Prunes..... "	12-7	12-7	12-7	12-7	12-9	12-9	12-9	12-8	12-6	12-6	12-6	12-6	12-4	
Sugar, gran... "	8-0	7-9	7-1	6-8	6-7	6-6	6-6	6-5	6-5	6-4	6-5	6-4	6-4	
Tea..... "	49-0	49-6	50-8	51-0	52-0	52-6	53-1	52-8	53-2	52-9	52-4	52-3	51-8	
Coffee..... "	39-4	38-8	38-7	39-1	38-8	38-9	38-8	38-1	37-9	38-0	38-2	38-1	37-7	
Potatoes..... peck	26-9	25-9	24-3	23-1	25-7	20-4	18-6	16-7	16-0	16-4	16-5	16-8	16-4	
Cold Storage Holdings as at														
First of Month:														
(000 lbs. or doz.)														
BUTTER—														
Creamery.....	2,515	6,922	24,328	41,641	50,433	53,113	49,373	41,110	31,700	23,345	14,749	6,833	3,489	
Dairy.....	11	46	215	471	574	628	581	514	440	316	290	263	202	
Totals.....	2,527	6,968	24,543	42,112	51,007	53,741	49,954	41,624	32,140	23,661	15,039	7,096	3,691	
EGGS—														
Cheese.....	9,883	9,828	17,316	24,698	32,054	34,145	24,551	17,884	17,105	15,233	12,899	12,422	10,909	
COLD STORAGE—														
Fresh.....	3,105	9,950	13,042	13,772	14,758	14,206	10,593	6,041	3,474	1,764	562	287	2,328	
Fresh.....	611	685	679	604	693	840	285	291	251	310	266	554	665	
Frozen.....	828	1,092	3,092	4,127	3,351	3,333	2,336	2,378	2,043	1,532	1,459	1,149	1,025	
PORK—														
Fresh, frozen.....	11,260	10,946	9,649	9,471	4,628	4,336	3,372	6,159	12,589	9,967	13,008	14,931	13,661	
Fresh, not frozen.....	3,328	2,483	2,849	1,995	1,883	2,468	3,741	4,216	2,352	3,878	4,088	3,511	2,915	
Cured or in cure.....	17,235	16,457	16,375	14,145	13,915	12,815	13,735	15,345	15,500	15,826	16,085	18,191	14,919	
Totals.....	32,022	30,886	28,873	26,611	19,427	19,618	20,848	25,720	28,068	29,671	33,181	36,633	31,495	
LARD—														
Fresh, frozen.....	3,610	4,386	3,657	2,685	2,331	1,778	1,626	1,714	2,742	2,378	3,195	3,566	2,671	
BEEF—														
Fresh, frozen.....	4,294	3,328	3,021	3,423	3,941	7,183	12,562	18,078	17,823	14,507	11,226	9,170	6,722	
Fresh, not frozen.....	4,346	4,305	4,792	4,946	5,210	5,976	6,806	5,816	4,536	6,264	5,174	5,172	5,240	
Cured.....	192	174	170	185	226	240	816	302	310	356	332	396	111	
In process of cure.....	108	135	138	223	299	194	91	160	172	218	176	148	58	
Totals.....	8,850	7,941	6,121	8,777	9,675	13,592	19,769	24,256	22,842	21,344	16,909	14,885	12,730	
VEAL—														
Fresh, frozen.....	513	777	919	1,171	1,419	1,090	2,100	2,552	2,259	1,442	945	712	789	
Fresh, not frozen.....	643	695	572	604	482	730	631	470	277	407	337	403	594	
Totals.....	1,156	1,472	1,491	1,776	1,900	1,820	3,031	3,023	2,536	1,850	1,282	1,115	1,384	
MUTTON AND LAMB—														
Frozen.....	1,786	747	344	367	492	1,421	5,777	7,424	7,196	5,841	5,168	4,708	3,101	
Not frozen.....	137	182	284	371	382	415	573	344	282	249	238	202	300	
Totals.....	1,923	929	628	738	874	2,036	6,350	7,768	7,479	6,090	5,406	4,909	3,401	
POULTRY—														
Fresh frozen.....	5,949	4,133	3,698	3,315	3,038	2,885	3,176	7,401	11,653	11,100	9,396	7,589	5,541	
FISH—														
Fresh frozen.....	5,431	6,828	10,286	17,275	20,551	21,373	23,903	22,164	18,544	15,984	12,809	6,721	6,897	
Smoked, etc.....	3,035	3,679	4,163	5,806	6,511	6,616	5,991	5,848	4,945	4,562	3,721	3,154	3,584	
Fresh frozen during preced-														
ing month.....	2,502	2,061	4,147	7,572	4,853	2,745	4,596	2,849	1,704	1,102	1,971	900	1,770	

¹Includes approximately 372,000 pounds reported by firms added to list since March 1, 1934.

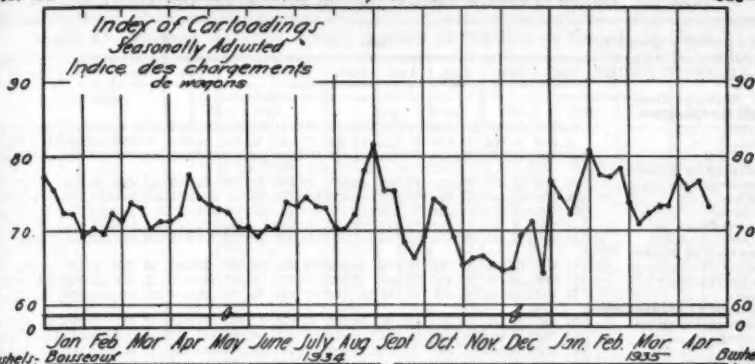
Weekly Economic Factors :

1934-35

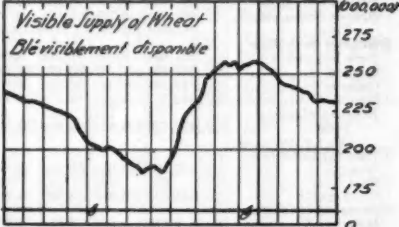
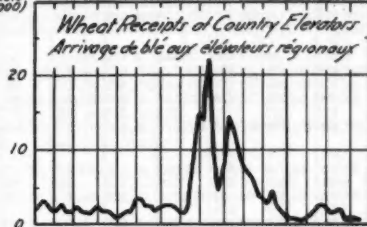
Facteurs économiques hebdomadaires

1925=100

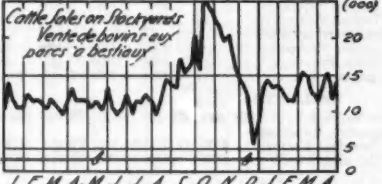
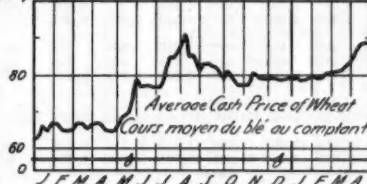
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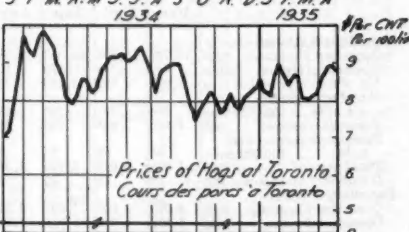
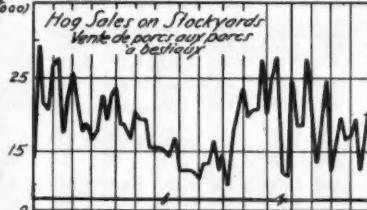
Bushels
Boisseaux
(100,000)



Cents per bushel



Hogs-Pores
(100)



1926=100

1926=100

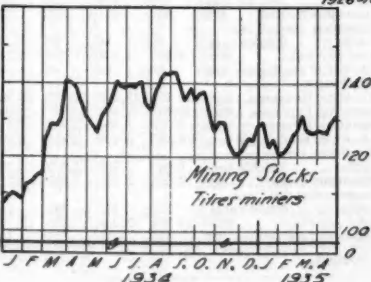
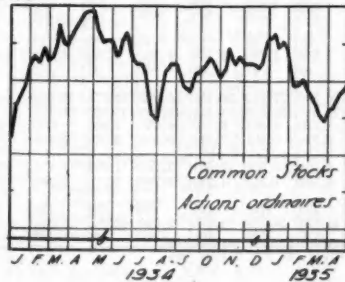


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934								1935			
	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
MONTHLY DATA												
Totals for Canada—												
Water.....	1673860	1681937	1594728	1648226	1597283	1821541	1918216	2017977	1977330	1772812	1912931	1954331
Fuel.....	24,040	26,695	26,586	28,639	30,006	31,685	35,296	34,963	35,412	30,634	30,623	26,779
Total.....	1697900	1708632	1621314	1676865	1627289	1853226	1953512	2052940	2012742	1803446	1943554	1981130
Generated by Water												
Maritime Provinces.....	49,230	56,933	56,226	50,168	40,557	48,823	60,145	57,739	54,494	39,961	43,416	53,045
Quebec.....	925,386	963,547	904,257	910,807	852,236	1009597	1084381	1114243	1081957	962,720	1032363	1029940
Ontario.....	473,761	468,349	434,224	472,388	472,978	516,425	524,313	578,876	579,166	544,279	578,285	533,740
Prairie Provinces.....	114,286	78,133	81,788	92,878	109,400	122,455	122,755	132,701	135,702	113,686	125,713	118,698
British Columbia.....	111,206	114,975	118,233	121,985	122,112	124,241	126,622	134,418	126,011	112,196	133,154	119,813
Generated by Fuel—												
Prairie Provinces.....	12,152	13,221	12,474	13,703	14,480	15,874	18,890	20,243	20,233	16,798	16,532	12,734
Other Provinces.....	11,888	14,474	14,112	14,936	15,529	15,811	16,416	14,720	15,179	13,833	13,991	14,022
Exports	63,105	113,640	105,866	115,988	107,114	107,122	99,714	110,508	113,878	109,824	103,956	97,478
Provincial Consumption—												
Maritime Provinces.....	59,956	70,509	69,126	63,854	54,865	63,231	75,292	71,161	67,237	52,037	55,561	63,564
Quebec.....	735,732	745,830	694,288	708,761	646,499	777,796	846,005	880,717	836,584	754,543	808,771	805,226
Ontario.....	601,417	573,290	539,506	559,645	572,792	642,430	664,151	703,062	712,305	644,611	699,713	661,467
Prairie Provinces.....	127,828	91,654	95,547	107,902	124,918	139,495	142,831	154,222	157,366	131,784	143,840	133,096
British Columbia.....	109,771	113,708	116,978	120,705	121,131	123,135	125,519	133,270	128,298	111,908	131,715	118,271
Total.....	1634804	1594991	1515448	1560877	1520175	1746104	1837798	1942432	1898884	1655221	1839529	1758548
Deliveries to Boilers—												
New Brunswick.....	4,013	7,080	7,152	3,267	1,317	3,159	7,055	6,842	1,660	.....	131	3,775
Quebec.....	367,805	347,731	280,670	279,653	243,449	326,326	412,697	429,719	379,677	345,901	351,886	367,728
Ontario.....	78,382	60,697	51,581	64,622	68,574	83,284	92,229	101,493	108,563	97,125	99,437	93,201
Manitoba.....	24,377	3,259	5,114	3,423	14,008	20,151	25,808	32,127	35,707	28,163	30,121	24,184
British Columbia.....	160	133	138	138	132	152	173	196	218	176	166	191
Total.....	474,738	418,850	342,658	351,108	327,480	433,072	537,961	570,377	526,445	471,964	481,820	489,104
DAILY AVERAGE												
Totals for Canada—												
Water.....	55,796	56,064	51,443	53,168	53,243	58,760	63,941	65,096	63,785	63,315	61,707	61,900
Fuel.....	801	890	857	924	1,000	1,022	1,176	1,128	1,143	1,094	985	860
Total.....	56,597	56,954	52,300	54,093	54,243	59,782	65,117	66,224	64,928	64,409	62,695	62,761
Generated by Water—												
Maritime Provinces.....	1,641	1,868	1,814	1,619	1,352	1,575	2,005	1,893	1,758	1,427	1,401	1,710
Quebec.....	30,846	32,118	29,170	29,380	28,408	32,568	36,146	35,943	34,902	34,383	33,302	34,238
Ontario.....	15,792	15,611	14,007	15,238	15,766	16,659	17,477	18,673	18,683	19,439	18,654	17,761
Prairie Provinces.....	3,810	2,605	2,638	2,966	3,647	3,950	4,092	4,281	4,377	4,060	4,055	3,080
British Columbia.....	3,707	3,362	3,814	3,935	4,070	4,008	4,221	4,336	4,065	4,006	4,293	3,804
Generated by Fuel—												
Prairie Provinces.....	405	407	402	443	483	812	629	683	653	600	536	425
Other Provinces.....	396	483	455	482	517	510	547	475	490	404	432	400
Exports	2,108	3,788	3,415	3,742	3,570	3,456	3,394	3,665	3,670	3,912	3,355	3,281
RAILWAYS												
Car loadings.....000 cars	177-20	163-37	187-88	204-55	213-21	242-87	211-06	171-60	181-80	179-89	186-68	184-01
Operating Revenues—												
Canadian National.....\$000	11,213	11,725	11,908	11,596	13,175	13,939	12,140	11,490	10,015	10,280	11,477	11,366
Canadian Pacific.....\$000	9,249	10,009	10,717	10,690	12,042	12,752	11,194	10,705	8,217	8,656	9,515	9,968
Canadian National—												
Operating Expenses.....\$000	10,722	10,105	11,003	11,380	11,565	11,215	11,254	10,398	10,044	10,440	10,529	10,529
Operating Income.....\$000	647	748	370	199	306	1,640	2,881	1,437	919	1,200	434	265
No. of tons carried.....000 tons	2,633	2,122	2,259	2,340	2,200	2,816	3,106	2,672	2,160	2,223	2,333	2,438
No. of tons carried one mile.....000,000 tons	962	894	799	886	795	1,172	1,271	1,092	819	751	823	804
Passengers carried.....000	1,030	845	730	838	864	653	624	607	888	913	849	908
Passengers carried one mile.....000,000 pass.	55	46	74	66	69	61	49	41	62	53	49	60
Total pay roll.....\$000	7,029	6,622	6,960	7,235	7,483	7,314	7,431	6,840	6,706	7,241	6,754	7,022
Number of employees.....000	66	61	65	67	69	70	68	63	61	64	62	65
Canadian Pacific—												
Operating Expenses.....\$000	8,077	7,638	7,904	8,857	9,532	8,678	8,324	7,409	7,231	7,706	7,436	8,119
Operating Income.....\$000	1,519	1,720	1,756	1,511	1,071	3,034	4,101	3,442	3,171	204	850	1,047
No. of tons carried.....000 tons	2,035	1,814	1,876	2,052	2,006	2,506	2,870	2,481	1,943	1,567	1,908	1,995
No. of tons carried one mile.....000,000 tons	800	755	748	832	798	1,036	1,133	970	734	641	696	719
Passengers carried.....000	850	624	613	658	686	532	468	465	712	755	682	717
Passengers carried one mile.....000,000 pass.	61	44	63	66	81	58	45	43	59	40	45	60
Total pay roll.....\$000	4,960	4,476	5,185	5,245	5,270	5,100	5,134	4,732	4,724	5,279	4,900	5,064
Number of employees.....000	43	46	49	49	49	48	46	43	43	46	45	44
All Railways—												
Operating Revenues.....\$000	24,657	23,395	24,436	25,206	25,201	27,605	29,151	25,702	24,778	20,653	21,579	.....
Operating Expenses.....\$000	20,630	19,488	20,763	22,066	22,947	21,688	21,932	19,962	19,802	20,475	19,076	.....
Operating Income.....\$000	2,976	2,839	2,636	2,114	1,180	4,998	6,746	4,797	2,629	4,191	937	.....
No. of tons carried.....000 tons	6,315	5,426	5,677	5,894	5,604	6,801	7,644	6,655	5,543	5,650	5,765	.....
No. of tons carried one mile.....000,000 tons	1,986	1,869	1,721	2,202	2,064	2,366	2,551	2,226	1,739	1,576	1,685	.....
Passengers carried.....000	2,054	1,539	1,553	1,717	1,769	1,367	1,240	1,200	1,776	1,846	1,696	.....
Passengers carried one mile.....000,000 pass.	127	103	183	150	169	134	106	94	136	115	105	.....
Total pay roll.....\$000	12,794	12,165	12,965	13,727	13,627	13,213	12,370	12,404	12,185	13,340	12,441	.....
Number of employees.....000	115	113	121	123	125	125	121	113	110	116	113

*Deficit.

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934								1935	
	Feb.	Mar.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat.....	371,078	432,046	839,687	616,685	1,437,237	1,175,453	893,572	415,909	225,546	366,433
Corn.....	16,010	3,265	208	230	510	4,065	2,222	3,114	775	1,655
Oats.....	96,137	100,098	57,933	35,780	71,621	99,173	108,387	66,352	40,437	58,952
Barley.....	38,540	26,221	48,928	50,700	154,374	78,321	59,994	36,620	25,402	37,992
Rye.....	1,455	1,262	5,533	7,210	8,720	3,846	2,800	1,132	5,421	563
Flaxseed.....	366	756	2,526	329	831	2,860	1,677	780	764	610
Other grain.....	1,728	1,940	852	379	555	5,807	3,394	2,743	2,440	1,548
Flour.....	81,118	91,618	84,599	90,517	99,973	130,277	126,932	86,094	76,255	80,258
Other mill products.....	39,093	41,405	49,455	74,144	70,124	83,763	82,507	69,676	60,124	71,035
Hay and straw.....	47,811	65,541	8,678	8,833	24,233	33,334	77,615	79,224	61,931	102,128
Cotton.....	906	852	603	419	519	723	676	628	949	1,023
Apples (fresh).....	30,324	17,999	610	5,253	41,566	74,321	40,779	19,707	27,930	25,114
Other fruit (fresh).....	509	536	6,298	16,465	15,222	6,687	899	798	670	627
Potatoes.....	29,150	55,199	6,571	1,939	8,917	65,969	35,059	20,617	25,737	33,399
Other fresh vegetables.....	6,236	9,376	5,611	10,332	18,881	18,770	10,409	7,966	10,382	7,757
Other agricultural products.....	20,267	22,689	15,952	18,096	17,503	94,856	134,180	28,425	27,756	10,653
ANIMAL PRODUCTS—										
Horses.....	3,231	5,727	5,802	5,467	5,147	5,778	4,249	4,106	2,605	3,184
Cattle and calves.....	26,560	30,635	31,887	36,640	47,453	68,779	56,189	28,905	32,722	29,993
Sheep.....	1,168	1,431	1,742	2,476	4,678	11,009	4,708	1,562	1,274	1,427
Hogs.....	20,555	18,738	11,727	10,436	10,914	13,718	19,029	19,190	21,161	18,193
Dressed meats (fresh).....	7,311	5,602	6,370	6,748	7,186	10,129	10,702	10,740	10,872	9,967
Dressed meats (cured, salted, canned).....	6,772	9,051	6,297	5,414	5,151	5,999	6,507	7,906	9,822	7,181
Other packing house products (edible).....	4,249	5,907	6,567	4,245	3,793	3,585	4,262	3,798	4,117	3,717
Poultry.....	364	342	118	245	153	255	1,101	6,397	789	628
Eggs.....	248	746	1,595	1,083	751	911	778	665	541	600
Butter and cheese.....	3,359	1,763	6,102	5,073	3,453	3,234	2,372	1,999	2,626	1,667
Hides and leather.....	600	670	2,248	717	391	451	780	628	412	425
Other animal products (non-edible).....	3,902	4,072	3,290	2,694	2,951	3,873	4,492	3,930	5,883	3,939
MINA PRODUCTS—										
Anthracite coal.....	9,443	4,273	1,362	2,581	3,888	3,975	2,127	1,873	2,282	2,903
Bituminous coal.....	435,925	499,916	633,017	662,550	673,112	730,578	687,787	521,050	584,042	502,704
Lignite coal.....	108,736	185,624	38,981	74,200	248,987	375,098	240,049	307,106	462,430	191,623
Coke.....	98,658	84,784	44,038	44,551	45,972	77,442	70,526	77,993	59,064	58,529
Iron ores.....	694	1,330	1,090	1,890	1,043	1,107	1,183	1,102	1,111	1,111
Base bullion and matte.....	124,288	129,920	178,570	178,554	169,244	190,590	142,294	154,650	161,558	170,019
Gravel, sand, stone (crushed).....	36,497	46,373	48,547	51,147	59,020	65,545	70,629	56,882	46,490	62,271
Slate—Dimensions or block stone.....	23,796	28,883	265,706	292,943	236,033	286,008	183,413	40,004	18,525	23,427
Crude petroleum.....	471	740	4,364	4,876	4,532	4,434	4,795	1,314	1,326	1,733
Asphalt.....	681	895	1,631	3,857	3,935	1,939	2,046	930	1,167	997
Salt.....	1,078	1,826	17,732	17,306	19,377	19,016	3,046	2,762	1,360	1,967
Other mine products.....	10,509	16,590	16,587	13,122	13,668	19,016	19,237	11,535	10,367	11,269
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	91,437	117,314	150,807	111,891	112,738	178,062	160,695	120,252	152,468	123,273
Lumber, timber, box, crate and cooperage material.....	230,383	269,146	145,231	143,944	161,795	245,925	209,569	236,428	190,955	284,386
Pulpwood.....	1,284	1,459	4,403	4,750	3,854	3,215	1,962	2,031	780	1,046
Lumber, timber, box, crate and cooperage material.....	233,904	308,488	160,182	111,157	90,571	87,310	84,671	111,093	264,148	408,706
Other forest products.....	171,383	230,532	225,688	232,630	194,180	227,807	199,713	183,195	121,260	165,483
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products.....	17,736	22,573	26,867	26,089	25,649	19,673	16,584	37,785	17,865	22,299
Sugar.....	78,919	102,698	178,387	200,368	173,024	169,751	139,784	101,068	77,900	76,296
Iron, pig and bloom.....	16,730	19,764	32,153	18,593	30,710	20,628	18,831	19,825	16,790	15,084
Rails and fastenings.....	7,223	15,659	9,111	9,366	11,407	17,356	16,838	6,506	8,478	8,839
Iron and steel (bar, sheet, structural, pipe).....	1,978	12,236	3,590	7,899	7,507	1,625	6,491	1,608	872	984
Castings, machinery & boilers.....	22,198	28,500	21,682	21,207	19,394	21,435	22,822	21,453	22,634	20,821
Cement.....	2,695	6,362	4,512	5,105	11,847	5,331	4,997	4,283	3,029	3,261
Brick and artificial stone.....	6,221	12,323	73,840	71,984	60,948	63,200	24,931	7,984	5,916	6,830
Lime and plaster.....	4,483	7,076	10,549	10,878	12,429	18,132	9,630	6,744	3,689	3,306
Sewer pipe and drain tile.....	11,086	16,890	15,605	16,709	14,289	16,456	14,975	11,347	11,347	11,744
Agricultural implements and vehicles other than autos.....	625	410	1,687	1,470	1,333	1,833	1,522	956	326	436
Automobiles and auto trucks.....	3,068	6,154	10,108	8,355	4,411	3,566	3,643	4,236	4,257	5,144
Household goods.....	15,283	23,244	21,202	16,460	13,981	9,395	6,970	4,699	18,066	32,529
Furniture.....	1,741	5,179	4,334	3,523	6,399	12,005	9,746	3,079	1,303	994
Liquor beverages.....	2,038	1,797	1,991	1,589	1,755	2,201	2,089	1,554	2,133	1,793
Fertilizers, all kinds.....	10,191	12,576	13,735	16,801	12,612	16,270	16,855	23,356	9,693	10,916
Paper, printed matter, books.....	30,039	43,236	11,253	15,834	24,161	26,565	32,528	26,289	30,410	37,817
Wood-pulp.....	146,112	191,451	136,063	139,324	136,092	153,766	154,604	189,818	175,158	152,273
Fish (fresh, frozen cured, etc.).....	49,465	60,701	51,343	54,080	52,618	64,720	58,024	57,894	56,027	56,093
Canned goods (all canned food products, except meats).....	5,800	5,012	2,745	3,776	4,177	6,240	6,961	7,023	7,852	7,127
Other manufactures and miscellaneous.....	9,807	10,909	13,106	13,709	14,876	17,522	16,053	9,932	8,971	10,832
Merchandise.....	154,400	189,977	235,980	232,920	203,250	209,420	194,746	180,533	156,790	176,055
Grand Total, 000 tons.....	122,266	147,231	127,924	130,855	129,763	139,650	121,173	102,258	108,491	118,109
	3,305	3,577	4,172	3,999	5,046	5,542	4,781	3,548	3,559	3,710

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934										1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Indexes of Employment Unadjusted—															
All Industries.....	92-0	96-6	101-0	99-9	98-8	100-0	100-2	98-9	94-4	94-0	96-4	93-4	96-3		
MANUFACTURING.....	90-2	93-2	93-8	94-2	94-3	94-4	92-8	91-3	87-4	90-1	92-7	93-9	96-3		
Animal products—edible.....	103-2	115-8	132-7	132-6	125-9	113-9	111-9	108-9	105-1	102-9	101-7	102-5	111-1		
Fur and products.....	76-9	86-5	89-4	83-6	81-9	89-8	91-1	89-0	83-0	78-4	73-4	79-5	84-8		
Leather and products.....	99-9	99-9	95-4	99-3	99-9	100-0	95-0	94-3	86-8	98-7	104-0	107-3	108-8		
Lumber and products.....	83-2	71-1	74-7	74-9	74-3	71-8	67-9	64-5	57-1	58-4	63-3	63-0	67-3		
Rough and dressed lumber.....	81-8	61-9	68-1	69-9	68-9	63-9	56-9	53-5	45-5	45-0	51-2	49-8	58-9		
Furniture.....	74-2	73-1	72-5	70-1	73-3	76-9	78-9	78-1	69-9	71-3	72-1	72-6	76-9		
Other lumber products.....	90-5	96-2	97-1	94-5	92-2	92-6	93-7	90-7	84-4	86-9	93-4	96-7	98-2		
Musical instruments.....	27-3	30-4	33-0	41-9	48-0	50-4	55-2	52-3	26-1	31-1	33-0	29-9	29-0		
Plant products—edible.....	92-4	98-3	107-0	115-6	125-3	135-0	114-4	103-7	92-4	94-0	90-9	90-4	92-6		
Pulp and paper products.....	90-3	93-6	95-8	95-8	94-4	95-9	93-3	94-7	92-3	92-4	91-1	92-7	93-4		
Paper products.....	103-1	105-7	105-2	104-4	105-2	106-8	107-8	109-4	107-9	105-6	106-4	107-1	108-0		
Printing and publishing.....	109-8	101-7	101-9	101-5	101-4	102-5	103-9	104-5	104-4	104-8	102-6	103-5	104-1		
Rubber products.....	92-3	96-3	95-0	94-1	94-3	91-8	91-7	92-3	89-9	90-7	90-4	92-7	91-2		
Textile products.....	110-7	109-8	107-5	106-0	108-1	109-4	110-0	107-1	102-5	105-0	101-0	111-9	111-9		
Thread, yarn and cloth.....	124-8	125-6	122-0	123-3	122-6	121-4	123-2	121-1	121-2	121-0	123-7	123-6	124-3		
Hosiery and knit goods.....	120-4	118-4	118-2	114-8	114-0	115-0	118-5	117-6	109-9	111-1	114-9	118-4	117-1		
Garments and personal furnishings.....	96-7	84-2	93-3	90-8	96-1	100-3	100-3	94-2	87-0	92-8	97-7	102-4	102-9		
Other textile products.....	95-0	98-7	90-2	86-8	91-7	91-8	89-7	87-7	82-7	85-5	93-8	96-7	95-3		
Plant products (n.e.s.).....	108-5	107-0	109-5	111-2	114-0	114-8	110-9	128-3	127-7	122-4	120-2	118-7	118-0		
Tobacco.....	100-4	99-7	99-7	101-2	103-7	105-9	101-3	122-7	121-1	123-1	118-5	114-5	94-1		
Distilled and malt liquors.....	119-2	116-6	123-3	124-3	128-4	126-6	124-6	137-1	137-4	120-5	120-9	122-9	130-4		
Wood distillates and extracts.....	138-7	121-4	112-2	116-1	122-1	130-7	125-8	127-2	126-0	130-8	129-6	123-3	111-4		
Chemicals and allied products.....	125-2	123-5	121-0	117-6	121-1	120-4	125-1	132-4	118-9	121-7	123-9	128-0	134-0		
Clay, glass and stone products.....	84-4	72-5	75-6	76-7	75-8	74-3	73-8	68-0	60-9	59-7	55-5	59-9	68-4		
Electric current.....	105-8	107-9	109-5	113-9	116-6	117-6	116-2	113-1	110-0	106-2	105-8	106-9	108-0		
Electrical apparatus.....	100-5	103-5	103-1	103-7	105-1	108-5	111-6	111-3	105-0	104-5	105-2	106-0	108-0		
Iron and steel products.....	78-7	77-1	74-2	73-7	71-2	70-6	71-3	71-4	71-1	77-9	82-9	84-3	86-0		
Crude, rolled and forged products.....	91-5	92-2	85-7	88-3	85-7	81-4	80-2	92-8	81-2	91-1	91-8	88-4	96-7		
Machinery (other than vehicles).....	76-3	78-9	80-5	81-0	82-2	81-9	82-0	82-3	82-1	81-6	85-5	87-4	88-7		
Agricultural implements.....	45-4	47-0	42-5	39-4	37-0	34-6	39-6	39-1	45-9	82-5	86-0	86-6	81-2		
Land vehicles.....	79-4	75-5	75-1	74-0	69-4	68-0	67-9	67-8	72-7	82-1	88-4	89-4	88-1		
Automobile and parts.....	116-8	117-7	105-4	99-2	79-4	71-4	71-3	60-8	92-9	126-6	132-0	136-6	134-4		
Steel shipbuilding and repairing.....	81-2	81-0	81-9	47-5	48-3	53-5	45-3	52-2	47-1	55-7	65-1	66-6	69-1		
Heating appliances.....	85-0	88-1	85-8	89-2	85-5	88-2	100-1	92-8	73-9	81-0	85-8	90-0	91-1		
Iron and steel fabrication (n.e.s.).....	58-5	63-8	63-5	65-5	65-0	64-6	63-9	61-5	58-3	58-8	63-0	67-9	72-1		
Foundry and machine shop products.....	77-2	79-7	84-7	80-1	74-5	78-0	72-5	77-1	76-0	79-6	83-4	89-6	92-7		
Other iron and steel products.....	76-5	79-1	76-9	76-8	77-0	82-8	78-6	77-4	70-2	74-1	77-3	80-9	80-1		
Non-ferrous metal products.....	106-5	110-1	111-4	110-2	111-9	112-7	111-7	110-4	106-1	111-5	112-4	116-2	119-0		
Mineral products.....	129-7	134-8	137-3	137-6	138-7	136-3	134-3	132-2	132-5	125-6	126-7	126-8	128-3		
Miscellaneous.....	80-5	75-0	86-3	84-5	85-0	83-1	171-9	198-0	181-2	183-4	166-9	104-2	89-0		
LOGGING.....	103-6	106-2	107-0	110-3	112-4	117-9	121-2	122-9	119-1	120-3	118-8	117-7	116-3		
MINING.....	80-6	79-7	78-1	81-4	83-1	91-0	93-8	95-5	93-4	91-7	91-5	88-3	82-3		
Coal.....	169-5	175-2	179-7	185-3	189-1	196-4	204-1	206-1	200-8	204-4	204-6	207-2	211-0		
Metallic ores.....	80-5	91-3	93-7	94-4	95-2	87-9	85-6	87-2	78-7	75-7	77-0	78-4	85-4		
Non-metallic minerals (except coal).....	76-9	78-0	80-1	81-2	82-5	81-3	80-7	78-8	78-6	77-7	77-5	77-7	77-3		
COMMUNICATIONS.....	84-3	85-5	89-3	91-2	93-2	92-5	91-1	88-6	88-1	86-7	85-6	85-4	85-5		
Telephones.....	75-0	76-1	77-7	78-6	79-7	78-3	77-9	77-5	76-2	73-5	75-4	75-6	75-4		
TRANSPORTATION.....	73-5	80-3	82-6	83-6	83-6	84-6	83-9	80-1	76-2	76-2	76-5	76-3	80-1		
Street railways and cartage.....	109-2	110-4	112-0	112-3	114-3	114-6	112-7	112-0	109-9	109-1	108-2	108-3	109-6		
Steam railways.....	70-7	71-4	73-1	74-2	74-3	76-0	75-1	71-0	69-6	70-1	69-8	69-9	68-8		
Shipping and stevedoring.....	74-5	83-6	89-5	90-6	87-1	92-3	88-3	94-2	63-4	63-2	66-1	65-7	90-3		
CONSTRUCTION AND MAINTENANCE.....	95-8	110-7	140-6	129-0	118-1	117-0	111-0	100-3	87-6	87-2	94-2	80-9	84-7		
Building.....	42-5	47-8	52-2	56-5	56-3	59-1	60-6	55-2	45-4	43-3	43-3	45-2	47-3		
Highway.....	192-6	242-8	310-0	265-2	224-7	222-3	214-0	198-9	165-4	161-4	153-4	143-4	154-1		
Railway.....	89-6	69-5	73-0	75-1	81-9	79-0	86-7	84-7	89-3	62-6	63-0	56-9	66-6		
SERVICES.....	111-7	115-4	119-7	123-0	125-5	118-2	114-9	115-5	115-2	111-9	111-7	111-1	116-4		
Hotels and restaurants.....	108-7	113-1	121-3	127-0	131-5	116-0	112-4	113-9	115-3	109-7	108-9	106-3	110-9		
Professional.....	120-8	119-0	117-7	117-7	120-8	119-0	122-0	121-5	121-5	127-1	123-3	126-7	127-3		
Personal (chiefly laundries).....	114-3	118-2	117-5	117-7	116-5	117-8	117-6	115-6	113-7	111-7	113-6	116-4	122-7		
TRADE.....	115-6	116-5	119-1	118-8	117-1	120-0	121-3	120-6	120-6	116-6	116-7	117-4	118-1		
Retail.....	122-2	123-8	126-5	128-5	123-3	128-8	128-0	135-6	143-5	122-7	122-8	123-5	128-9		
Wholesale.....	100-5	101-4	102-0	102-5	102-7	104-2	105-4	108-7	102-7	102-2	105-1	105-4	108-9		

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

	1934		1934		1934		1934		1934		1934	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
September.....	44,498	25,186	116,827	56,720	92,317	31,906	333,331	48,104	245,942	294,980		
October.....	51,596	27,834	108,146	60,979	104,103	20,452	362,049	44,897	251,170	293,190		
November.....	75,323	13,552	82,550	48,046	144,752	67,084	416,263	38,642	249,136	297,191		
December.....	89,002	70,501	119,466	63,768	12,495	5,229	73,835		318,024	296,190		
1935												
January.....	63,405	126,474	124,821	90,777					245,044	293,500		
February.....	51,119	135,091	123,210	138,352					203,640	297,087		
March.....	68,932	152,310	104,122	124,205					230,341	274,000		
April.....	54,017	116,514	72,431	119,097	14,823	21,583	167,182	16,160	221,240	274,000		

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934												1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
	First of Month																
Seasonally Adjusted Indexes of Employment—All Industries.	94.2	94.2	94.7	95.2	94.6	96.2	97.0	97.9	101.2	99.9	101.3	99.9	97.4				
MANUFACTURING.....	99.5	99.4	91.2	91.4	91.9	91.9	91.9	92.4	95.2	93.5	94.4	95.1	94.8				
Leather and products.....	100.0	102.6	97.3	101.6	101.1	99.8	94.5	91.9	88.9	97.0	101.1	105.0	100.9				
Rough and dressed lumber.....	54.2	52.4	53.4	53.5	54.5	53.3	55.2	63.3	64.8	63.1	68.3	62.8	58.9				
Furniture.....	72.7	72.5	72.5	71.0	74.4	76.1	77.0	75.9	76.8	76.8	71.2	71.0	69.4				
Musical instruments.....	28.0	32.0	34.7	44.2	49.0	48.2	50.2	47.5	59.0	31.6	33.4	30.6	29.8				
Pulp and paper.....	79.5	81.4	86.0	85.2	82.6	84.3	85.0	85.0	85.9	83.1	81.4	83.7	82.0				
Paper products.....	103.1	105.5	106.2	106.3	105.1	103.8	104.9	105.1	107.8	106.9	106.9	106.7	107.7				
Printing and publishing.....	101.3	102.0	102.2	101.9	102.7	103.4	103.8	104.0	102.3	103.1	102.4	104.3	104.6				
Rubber products.....	91.3	94.0	93.7	94.1	96.7	94.3	93.5	91.7	97.0	88.5	91.1	90.0	90.2				
Textile products.....	108.2	109.7	109.1	108.6	110.5	109.1	107.9	106.4	107.6	104.2	107.6	109.1	109.4				
Thread, yarn and cloth.....	123.7	125.7	124.1	125.2	126.8	121.5	121.1	119.4	124.3	120.6	123.4	119.8	123.1				
Hosiery and knit goods.....	119.1	118.4	119.9	117.7	116.4	114.7	114.5	112.6	116.5	110.9	113.5	117.2	115.3				
Clay, glass and stone products.....	64.7	66.7	70.3	70.0	70.3	70.7	70.6	67.9	63.5	67.8	62.6	64.0	70.0				
Electric current.....	109.2	108.5	105.5	107.7	110.0	113.0	113.1	113.2	105.3	112.4	112.3	112.9	112.5				
Electric apparatus.....	101.0	104.3	104.4	108.0	105.8	108.9	107.9	107.8	114.5	104.7	104.7	107.0	106.5				
Iron and steel products.....	73.8	74.1	73.2	73.2	71.8	71.3	72.0	72.3	77.5	79.3	80.3	82.6	83.8				
Crude, rolled and forged products.....	86.6	87.1	85.0	87.7	87.4	81.8	90.5	94.1	83.5	96.6	89.6	85.1	93.1				
Machinery other than vehicles.....	74.5	79.5	80.1	79.4	81.5	81.3	83.4	83.9	87.3	83.8	85.4	86.4	86.4				
Agricultural implements.....	43.3	45.0	40.8	39.6	40.9	38.7	41.1	39.9	48.4	51.4	53.9	55.5	58.4				
Automobiles and parts.....	94.5	98.7	100.1	113.0	81.9	74.2	78.8	82.7	132.7	132.0	134.0	134.1	125.1				
Loggings.....	106.3	91.6	130.0	143.5	126.8	134.4	148.7	137.3	129.2	122.8	121.4	134.1	124.0				
Minerals.....	106.4	108.4	108.2	111.3	112.4	115.0	117.7	119.8	116.7	118.3	120.2	121.2	121.2				
Metalliferous ores.....	173.0	174.0	177.0	179.7	184.1	191.4	198.8	204.1	206.4	209.9	212.2	214.7	215.3				
Non metallic minerals (except coal).....	82.3	87.0	86.1	85.7	86.6	79.7	80.5	86.3	87.1	87.4	88.9	88.8	87.8				
Telephones.....	75.3	75.9	76.8	77.1	77.9	77.0	77.7	77.3	77.0	77.7	76.9	77.0	75.7				
Transportation.....	81.5	79.5	80.6	81.0	80.5	80.5	79.7	77.2	78.9	80.7	81.8	80.9	83.2				
Street railways and cartage.....	111.3	109.3	109.0	108.8	110.6	109.2	108.3	108.3	113.5	112.4	114.3	114.8	111.9				
Steam railways.....	73.9	72.2	71.9	72.4	72.0	72.2	72.1	69.3	70.0	72.1	73.0	72.7	72.9				
Shipping and stevedoring.....	82.3	71.8	78.9	80.6	77.3	79.9	76.5	74.4	80.7	84.2	88.4	82.7	96.6				
CONSTRUCTION AND MAINTENANCE.....	115.0	109.4	111.0	94.4	88.6	91.8	94.2	103.7	124.2	129.2	142.5	119.7	101.7				
Building.....	47.9	47.2	46.9	46.5	45.2	47.6	51.0	53.2	56.6	56.5	58.8	57.5	53.2				
Highways.....	367.1	268.3	202.0	148.3	130.0	141.1	139.5	208.5	274.3	300.6	550.5	419.3	63.0				
Railway.....	63.9	87.1	84.8	84.7	66.6	60.3	63.5	64.9	80.8	88.9	85.0	77.7	62.0				
Hotels and RESTAURANTS.....	119.1	111.0	106.2	107.9	112.0	107.1	117.2	123.5	126.4	111.0	120.5	117.3	121.5				
TRADE.....	117.2	117.8	119.6	118.0	118.0	119.3	119.3	119.3	123.6	118.9	120.7	120.6	121.0				
Retail.....	123.9	125.0	128.4	126.0	126.0	128.0	127.0	125.2	130.7	123.9	126.8	126.4	127.8				
Wholesale.....	102.3	102.5	102.1	101.7	100.5	100.9	102.4	101.6	103.4	104.3	102.6	106.3	105.9				
ECONOMIC AREAS AND CITIES—																	
Maritime Provinces.....	100.3	97.2	94.9	95.9	97.1	99.3	105.1	109.9	102.8	105.0	102.1	99.0	99.4				
Quebec.....	88.4	88.2	91.2	90.0	91.0	90.9	93.3	94.9	99.7	95.4	104.1	91.6	92.8				
Ontario.....	100.3	102.7	106.9	103.3	100.2	100.7	98.9	99.9	104.8	104.0	106.7	105.1	103.6				
Prairie Provinces.....	90.6	89.1	89.6	87.4	83.2	91.5	90.0	90.0	95.2	94.4	94.1	96.1	93.2				
British Columbia.....	88.6	86.9	90.1	91.3	89.9	90.3	90.9	93.4	98.7	97.8	98.2	96.0	92.8				
Montreal.....	84.0	83.6	83.6	83.6	83.3	82.9	83.5	84.0	90.7	88.9	92.9	87.7	87.4				
Quebec.....	99.5	101.8	93.9	95.7	95.2	91.6	90.9	90.0	91.0	95.3	101.3	97.0	99.9				
Toronto.....	93.2	93.8	93.8	92.4	92.6	93.7	94.3	93.8	97.2	97.1	98.2	97.1	97.1				
Ottawa.....	101.4	97.3	95.8	96.9	95.3	94.2	96.4	97.9	104.2	107.6	108.7	107.4	101.9				
Hamilton.....	83.6	85.7	86.0	86.0	83.6	82.6	84.6	84.7	85.7	85.9	89.0	80.3	90.0				
Windsor.....	90.4	96.3	96.5	96.2	87.8	87.0	80.5	80.1	118.3	107.1	118.0	139.0	121.4				
Winnipeg.....	84.1	83.3	82.7	83.1	82.6	81.3	83.2	83.3	84.3	86.1	87.3	87.8	88.6				
Vancouver.....	85.6	86.6	88.6	87.6	87.8	87.0	87.3	87.7	92.6	94.4	94.4	91.6	93.1				
INDEXES OF RETAIL SALES, JANUARY 1929=100—																	
Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.					
Boots and shoes (5).....	70.1	76.7	101.8	117.0	70.0	63.1	83.2	77.0	74.2	121.8	50.9	43.8	65.8				
Candy (6).....	93.0	65.1	70.5	58.7	56.9	66.2	63.0	66.8	59.5	122.3	42.2	50.0	54.0				
Clothing (9).....	87.4	93.1	102.9	102.0	66.1	62.4	77.4	108.3	110.0	125.6	84.0	53.9	72.8				
Drugs (7).....	82.0	72.6	74.5	77.7	72.6	74.7	78.0	76.0	77.4	90.9	79.0	73.2	84.6				
Furniture and cleaners (4).....	107.5	120.0	135.6	119.7	104.7	106.0	112.0	115.6	89.5	80.9	69.3	63.3	93.2				
Furniture (4).....	46.9	52.9	58.2	54.3	40.2	53.6	61.8	64.5	59.5	69.5	36.5	44.6	50.5				
General and departmental establishments.....	66.8	65.5	73.9	70.3	55.8	59.8	71.8	82.8	81.8	114.7	55.2	53.9	60.3				
Groceries and meats (22).....	81.2	75.1	81.2	78.5	72.0	73.9	72.6	79.8	75.7	79.1	76.5	71.5	79.4				
Hardware (5).....	71.0	104.3	136.6	108.7	99.3	93.1	108.2	110.7	95.9	125.6	56.3	55.3	73.7				
Musical and radio (6).....	22.8	21.0	25.4	18.9	17.1	23.0	33.5	38.8	40.0	46.4	25.9	25.0	25.4				
Restaurants (11).....	58.0	55.7	59.0	58.0	57.1	61.3	86.0	56.3	54.9	57.5	52.6	46.0	55.2				
General index, 120 chains and departmental establishments.....	73.0	72.2	80.6	77.1	63.9	66.4	73.4	82.8	80.3	99.0	61.4	59.1	63.2				
Automobile Financing—																	
TOTAL NEW AND USED CARS—																	
Number.....	5,171	8,492	11,800	10,492	8,376	7,502	5,974	5,466	4,170	2,818	3,729	4,249	7,183				
Percentage change.....	-1.3	+53.2	+38.3	+13.4	-14.3	-11.5	-10.5	-9.5	-30.5	-35.5	+40.3	+5.4	+35.9				
Financing in dollars \$1000.....	2,129	3,497	4,906	4,267	3,625	2,868	2,395	2,060	1,488	1,000	1,164	1,094	2,979				
Percentage change.....	+20.6	+60.4	+34.9	-17.7	-16.6	-23.3	-24.3	-24.3	-43.3	-43.3	+14.0	-7.5	+39.3				

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Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1934										1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
Business in Five Economic Areas—														
CANADA—														
Contracts awarded.....\$000	11,460	17,353	12,209	11,190	13,544	12,944	11,153	10,452	6,002	10,220	10,672	8,490	11,370	
Building Permits.....\$000	2,240	2,965	2,364	3,219	3,274	2,248	2,722	2,601	2,407	787	3,598	4,010	6,272	
Employment Average 1926=100	92-0	96-6	101-0	99-9	98-8	100-0	100-2	98-9	94-4	94-6	96-4	93-4	95-2	
Bank Debits.....\$000,000	2,536	3,129	2,602	2,767	2,533	2,581	3,410	3,002	3,040	2,682	2,089	2,236	2,367	
Sales of Insurance.....\$000	33,013	32,070	32,053	33,538	26,359	25,833	31,074	35,530	37,353	32,716	28,476	31,107	28,600	
Commercial Failures..Number	141	132	116	122	103	113	130	119	124	107				
Liabilities.....\$000	2,009	2,482	2,421	1,808	1,361	1,628	2,262	2,105	1,602	1,502				
MARITIME PROVINCES—														
Contracts Awarded.....\$000	290	2,006	716	1,447	2,493	654	351	834	579	454	504	353	705	
Building Permits.....\$000	105	163	165	639	122	90	104	87	60	17	56	41	65	
Employment Average 1926=100	98-3	98-4	100-4	101-3	101-8	103-1	104-0	106-9	99-0	100-1	98-6	95-8	97-4	
Bank Debits.....\$000,000	39-1	47-7	42-6	53-0	46-2	44-5	46-9	47-4	47-2	43-5	36-9	39-5	42-4	
Sales of Insurance.....\$000	2,153	2,020	2,014	2,604	2,010	1,706	2,015	2,464	2,456	1,899	1,998	2,173	1,400	
Commercial Failures..Number	9	10	7	6	5	2	9	7	3					
QUEBEC—														
Contracts Awarded.....\$000	4,644	2,646	2,377	3,086	4,918	2,836	2,737	3,105	2,765	1,772	1,485	1,316	2,400	
Building Permits.....\$000	499	881	492	568	964	629	624	493	254	114	521	248	1,806	
Employment Average 1926=100	85-5	90-9	94-1	94-9	95-4	96-0	98-0	96-4	91-3	89-5	91-3	85-9	89-7	
Bank Debits.....\$000,000	825	816	786	805	694	705	960	539	893	781	973	706	604	
Sales of Insurance.....\$000	10,640	10,181	10,712	9,655	8,100	8,610	9,404	10,120	11,271	8,921	8,236	9,190	8,320	
Commercial Failures..Number	68	68	58	59	53	60	71	68	67	59				
ONTARIO—														
Contracts Awarded.....\$000	5,067	11,276	8,167	4,904	4,217	3,306	6,361	5,054	2,095	6,578	6,792	5,273	5,070	
Building Permits.....\$000	1,032	1,360	1,317	1,442	1,709	1,148	1,510	1,707	1,815	459	2,399	1,725	3,413	
Employment Average 1926=100	98-5	104-4	109-9	106-0	103-3	104-8	103-0	101-7	98-0	100-2	103-5	100-7	101-7	
Bank Debits.....\$000,000	1,197	1,331	1,116	1,121	1,098	1,131	1,487	1,499	1,445	1,289	1,064	1,061	1,060	
Sales of Insurance.....\$000	14,086	14,265	13,065	14,400	10,724	10,701	12,945	14,659	15,129	15,672	12,645	13,785	12,440	
Commercial Failures..Number	45	40	34	40	32	38	35	36	36	24				
PRAIRIE PROVINCES—														
Contracts Awarded.....\$000	745	933	585	1,232	1,460	1,178	966	827	414	555	690	902	2,470	
Building Permits.....\$000	348	381	193	458	281	209	311	157	258	83	378	1,781	808	
Employment Average 1926=100	85-4	89-5	94-1	93-0	92-9	95-7	96-5	94-3	91-2	89-2	87-2	86-9	87-4	
Bank Debits.....\$000,000	337	805	528	647	555	577	763	571	518	435	296	296	400	
Sales of Insurance.....\$000	4,026	4,110	4,131	4,318	3,521	3,274	4,659	5,861	5,774	4,206	3,575	3,836	3,313	
Commercial Failures..Number	12	10	7	15	9	11	7	7	11	20				
BRITISH COLUMBIA—														
Contracts Awarded.....\$000	693	523	365	521	456	4,520	738	632	209	681	911	593	600	
Building Permits.....\$000	263	180	197	123	197	172	158	103	114	245	216	216	270	
Employment Average 1926=100	88-6	89-1	94-1	97-6	96-2	95-4	94-1	92-9	88-6	89-6	91-9	91-6	92-4	
Bank Debits.....\$000,000	11,087	13,147	12,970	14,307	15,620	15,138	16,136	14,563	13,715	16,073	11,336	13,689	15,786	
Sales of Insurance.....\$000	2,106	2,394	2,133	2,353	2,004	1,542	2,047	2,426	2,923	2,018	2,022	2,183	2,322	
Commercial Failures..Number	7	4	9	2	4	2	8	2	3	1				

¹ Employment indexes apply to first of following monthTable 15. Minerals¹ Production by Months

Minerals	1934										1935			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Mineral Production—														
METALS—														
Gold.....000 oz.	249-3	227-9	259-7	242-7	245-5	264-0	244-2	265-1	250-0	261-4	238-7	229-3	240-1	
Silver.....000 oz.	1,050	1,093	1,508	1,162	1,237	1,726	1,334	1,313	1,635	1,363	1,244	1,019	1,179	
Nickel.....tons	5,218	6,462	5,017	6,701	5,330	7,136	4,387	4,451	6,080	5,357	4,695	4,395	5,999	
Copper.....tons	15,416	15,869	17,840	13,930	14,742	16,352	13,812	16,438	17,179	15,685	16,740	16,784	18,904	
Lead.....tons	11,087	13,147	12,970	14,307	15,620	15,138	16,136	14,563	13,715	16,073	11,336	13,689	15,786	
Zinc.....tons	11,397	13,008	13,066	10,809	11,093	15,014	13,568	15,506	13,611	13,842	13,066	10,306	13,448	
FUELS—														
Coal.....000 tons	1,031	814	1,005	983	991	1,097	1,105	1,561	1,425	1,283	1,513	1,010	1,000	
Petroleum.....000 bbls.	130-0	118-9	117-7	109-0	120-8	114-8	114-2	122-1	113-2	117-1	124-7	111-5	130-3	
Natural Gas.....000 M cu. ft.	2,599	2,178	1,443	1,143	951	808	1,176	1,436	1,938	2,415	3,243	2,354	2,467	
NON-METALS—														
Asbestos.....tons	12,639	10,411	13,171	13,719	12,042	15,922	14,814	18,391	20,240	10,616	10,506	11,844	11,893	
Gypsum.....000 tons	4-8	25-5	63-4	67-1	64-7	88-9	44-0	83-5	66-6	27-7	7-5	3-3	4-3	
Feldspar.....tons	1,579	602	506	936	1,236	1,730	1,865	1,910	1,691	1,436	730	566	770	
Salt (commercial) tons	14,626	19,224	20,082	15,288	16,507	16,597	18,052	21,599	20,279	11,631	11,136	10,853	13,706	
STRUCTURAL MATERIALS—														
Cement.....000 bbls.	107	316	382	521	565	598	496	481	223	82	53	71	91	
Clay products....\$ 000	130	197	259	239	268	245	229	260	306	120	80	89	97	
Lime.....tons	34,220	28,653	32,071	31,984	30,639	29,249	29,965	29,790	33,990	34,020	28,873	29,018	32,051	

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Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	March					April				May	
	2	9	16	23	30	6	13	20	27	4	11
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	2,226	1,549	1,648	2,211	1,639	1,786	1,660	1,514	1,044	1,164	.....
Oats.....000 bushels	760	845	728	715	586	595	649	527	235	577	.....
Barley.....000 bushels	89	72	94	137	83	115	96	74	88	57	.....
Flax.....000 bushels	3	3	2	4	3	4	5	4	8	5	.....
Rye.....000 bushels	4	1	2	2	2	4	3	1	1	3	.....
VANALS SUPPLY—											
Wheat.....000,000 bushels	240.7	239.8	237.4	234.1	231.5	229.8	225.9	222.1	216.7	215.8	212.6
Oats.....000 bushels	15,379	15,344	15,112	14,874	14,423	13,750	12,992	12,047	10,441	9,587	8,737
Barley.....000 bushels	11,532	11,332	11,073	10,926	10,811	10,367	9,657	9,293	9,010	8,643	8,054
Flax.....000 bushels	406	408	414	410	411	410	402	405	411	404	404
Rye.....000 bushels	3,883	3,873	3,843	3,837	3,839	3,808	3,775	3,762	3,750	3,795	3,755
AVER. CASH PRICE PT. WILLIAM AND PT.											
ARTHUR—											
Wheat No. 1 Nor.....\$ per bush.	-809	-812	-812	-820	-832	-852	-882	-887	-933	-880	-870
Oats No. 2 C.W....."	-429	-423	-408	-394	-410	-416	-428	-430	-421	-402	-396
Barley No. 3 C.W....."	-477	-466	-443	-428	-441	-463	-467	-470	-455	-437	-418
Flax No. 1 N.C.W.C....."	-1,423	-1,411	-1,378	-1,346	-1,390	-1,406	-1,419	-1,425	-1,403	-1,378	-1,370
Rye No. 1 C.W.C....."	-520	-512	-498	-467	-480	-491	-522	-536	-523	-501	-498
SALES ON STOCK YARDS—											
Cattle.....No.	13,899	15,164	14,639	12,360	11,277	13,141	15,137	11,729	14,446	14,333	11,785
Cows....."	6,293	6,900	6,378	7,305	7,953	7,823	9,037	9,315	7,566	10,671	8,296
Hogs....."	24,544	12,924	15,880	19,785	16,582	17,467	19,140	12,895	16,875	20,710	11,392
Sheep....."	3,673	3,647	3,561	3,939	4,175	5,163	4,589	5,029	4,232	5,109	3,296
PRICES AT TORONTO—											
Steers, medium.....per cwt. \$	5-27	5-68	5-65	5-67	5-66	5-83	6-00	5-97	6-14	6-09	6-05
Calves, good veal....."	8-15	8-16	7-05	7-26	7-01	7-25	7-46	7-38	7-01	7-13	6-25
Hogs, bacon....."	8-68	8-18	8-03	8-13	8-32	8-51	8-69	8-88	7-75	9-03	9-33
Lambs, good handy weights....."	7-00	7-05	7-25	7-36	7-00	7-00	7-00	7-00	7-00	7-00	7-00
Carloadings, Totals—											
Grain and grain products.....	4,212	3,441	3,788	4,463	4,059	4,832	5,315	5,346	5,386	5,165	4,364
Live Stock.....	1,464	1,258	1,624	1,491	1,594	1,919	1,897	1,539	1,597	1,355	1,274
Coal.....	4,499	4,367	4,865	4,549	4,198	4,244	3,796	3,520	3,420	4,521	3,627
Coke.....	1,360	1,340	1,326	1,384	1,628	1,571	1,523	1,506	1,580	1,588	1,497
Lumber.....	2,986	2,666	2,732	2,596	2,069	1,751	1,186	919	816	751	825
Pulp and paper.....	2,002	2,012	2,098	2,128	2,202	2,156	2,111	2,136	1,952	1,868	1,827
Other forest products.....	2,766	2,395	2,364	2,518	2,012	2,169	2,032	1,694	1,667	1,436	1,588
Ore.....	1,402	1,415	1,408	1,276	1,456	1,449	1,495	1,387	1,367	1,606	1,354
Mdse. L.C.L.....	12,474	12,712	12,591	12,561	13,058	13,305	13,313	12,207	13,284	13,273	11,681
Miscellaneous.....	10,072	9,859	10,039	10,084	10,408	10,342	10,611	9,515	10,869	11,375	10,174
Total cars loaded.....	44,034	41,823	45,388	45,798	43,619	44,172	43,556	40,282	42,194	43,196	38,400
INDEXES OF CARLOADINGS, 1926=100											
Grain and grain products.....	53-66	45-87	49-30	62-10	61-71	78-45	81-42	93-67	77-61	71-94	54-19
Live Stock.....	75-31	61-22	78-04	67-26	69-03	85-29	85-28	78-35	80-37	69-31	66-70
Coal.....	76-75	81-47	91-79	93-81	90-01	82-99	87-78	82-21	98-73	73-50	73-50
Coke.....	169-94	162-47	137-73	103-94	94-07	114-47	117-25	144-22	77-81	77-48	84-01
Lumber.....	41-59	39-67	36-95	37-91	44-54	43-61	40-70	42-97	41-58	40-85	38-87
Pulpwood.....	61-49	58-32	60-94	61-02	55-35	56-83	48-21	38-47	42-27	47-50	55-59
Pulp and paper.....	77-72	77-95	81-76	85-88	89-47	87-75	87-67	88-89	81-54	79-29	74-42
Other forest products.....	68-52	58-65	61-15	67-45	67-67	67-23	69-09	57-01	56-72	47-16	53-47
Ore.....	94-28	96-98	96-17	86-51	99-18	97-18	97-20	96-52	86-68	101-45	83-12
Merchandise.....	80-42	79-48	78-37	77-73	77-73	77-34	76-29	75-20	75-14	66-70	66-70
Miscellaneous.....	86-49	83-06	81-71	77-63	81-51	81-03	78-70	78-51	78-21	77-70	67-14
Total for Canada.....	73-96	71-06	72-57	73-07	73-62	77-18	75-79	76-65	73-25	73-42	63-82
Eastern Division.....	71-49	70-40	70-40	71-17	71-32	73-51	70-27	72-45	71-89	73-21	63-28
Western Division.....	78-87	72-52	76-80	77-00	78-09	84-73	87-42	85-30	75-96	79-72	64-95
Indexes of Common Stock Prices—											
INDUSTRIAL—											
Total (37).....	128-7	128-0	124-4	123-7	128-2	126-0	128-8	131-3	133-1	132-4	135-7
Iron and steel (15).....	124-6	121-3	115-2	115-5	116-8	116-6	120-0	120-2	120-5	117-7	118-4
Pulp and paper (6).....	131-1	12-7	11-5	11-2	11-0	10-6	10-8	11-3	11-0	10-9	11-1
Milling (4).....	65-7	64-7	57-1	54-0	55-4	56-6	56-7	56-5	55-5	58-2	57-9
Oil (4).....	180-6	180-2	176-1	173-1	173-9	176-6	177-7	182-6	176-3	187-4	187-4
Textiles and clothing (10).....	131-0	129-2	127-7	124-4	124-1	123-5	125-0	125-9	126-0	126-5	125-1
Food and allied products (19).....	106-1	103-9	99-3	101-4	100-1	100-1	101-9	100-7	98-2	97-1	99-7
Beverages (8).....	169-1	169-3	165-1	166-0	169-0	171-0	178-0	185-6	189-3	192-6	194-9
Miscellaneous (21).....	169-1	169-3	165-1	166-0	169-0	171-0	178-0	185-6	189-3	192-6	194-9
UTILITIES—											
Total (20).....	48-1	46-1	45-4	44-7	44-4	43-8	43-6	43-8	44-6	43-7	43-6
Transportation (2).....	29-1	26-8	25-3	24-6	24-2	28-3	25-3	25-3	26-1	25-8	25-8
Telephone and telegraph (2).....	101-5	101-7	101-2	99-9	98-7	92-9	98-6	96-1	97-2	95-6	95-6
Power and traction (16).....	58-9	56-9	56-9	56-3	56-2	54-2	54-1	54-3	54-5	53-2	53-4
COMPANIES ABROAD—											
Total (5).....	106-2	106-5	103-7	101-8	105-4	107-8	110-3	110-3	110-6	111-6	117-3
Industrial (1).....	196-8	188-0	182-4	178-1	186-8	190-5	196-1	194-8	194-2	197-3	209-1
Utility (4).....	33-2	33-4	32-4	32-9	33-7	32-3	31-8	33-4	35-1	33-6	33-2
Grand total (112).....	88-8	87-8	85-6	84-7	86-0	86-1	87-7	88-8	89-8	89-4	91-6
MINING STOCKS—											
Gold (19).....	126-4	131-2	126-8	125-6	126-5	124-1	122-4	124-3	126-4	125-3	124-5
Base Metals (4).....	133-3	137-1	134-6	133-1	136-2	130-2	144-2	151-2	154-7	156-4	155-6
Total Index (23).....	127-0	131-5	127-8	126-2	127-6	128-3	126-0	128-9	131-3	130-8	130-0

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,728
1925	28,126	322	306	7,766	7,588	4,153	1,475	573	8,475	11,236	6,000	1,840
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,840
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,653
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	3,490
1929	46,870	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,046	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,808
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,501
1933	29,981	254	184	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,692
1934	32,867	276	171	8,835	11,839	4,682	1,321	534	9,450	14,920	6,337	1,686

Clearing House Centres	1934										1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	March	April
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES														
Halifax.....	19.6	26.2	21.7	30.8	23.8	23.3	22.5	24.6	22.4	23.1	19.1	20.8	22.3	23.5
Moncton.....	6.4	7.4	7.5	7.2	6.9	7.0	7.7	7.6	8.5	6.7	6.7	6.4	6.8	6.8
Saint John.....	13.1	14.2	13.4	15.0	15.5	14.2	16.4	15.2	16.3	13.7	11.1	12.7	13.3	13.3
Totals.....	39.1	47.7	42.6	53.0	46.2	44.5	46.9	47.4	47.2	43.5	36.9	39.0	42.4	43.6
QUEBEC														
Montreal.....	774.4	768.8	723.5	744.1	845.5	654.4	897.8	785.4	839.2	725.8	536.9	637.0	609.4	609.4
Quebec.....	45.3	43.2	55.7	55.7	43.2	45.6	56.3	48.6	48.2	50.3	31.8	63.3	41.2	41.2
Sherbrooke.....	5.4	5.9	7.2	5.5	5.0	5.1	5.5	5.3	5.4	5.2	3.9	4.6	4.7	4.7
Totals.....	825.2	818.0	786.4	805.3	893.7	705.2	959.6	839.3	892.7	781.3	572.6	705.6	655.4	655.4
ONTARIO														
Brantford.....	6.7	7.5	7.4	7.4	6.5	6.3	8.9	7.1	8.5	6.7	6.5	7.0	7.5	7.5
Chatham.....	4.9	6.2	6.0	4.9	5.0	6.4	6.1	6.9	8.0	6.6	5.5	5.9	5.4	5.4
Fort William.....	3.4	3.8	4.6	4.2	4.7	4.0	4.6	4.5	5.0	3.8	3.8	3.6	3.6	3.6
Hamilton.....	40.1	52.6	47.2	43.2	41.0	41.2	60.3	45.2	43.8	41.9	37.5	39.4	41.5	41.5
Kingston.....	3.9	4.5	4.1	4.2	4.4	4.5	4.7	5.0	5.5	4.3	3.9	3.8	4.1	4.1
Kitchener.....	9.6	9.2	9.3	9.8	8.1	8.0	11.9	9.1	9.7	8.8	8.2	8.5	8.6	8.6
London.....	26.0	30.2	31.2	26.7	23.7	25.1	33.4	32.1	32.5	29.1	24.3	24.7	27.4	27.4
Ottawa.....	153.9	194.2	117.0	149.1	138.5	132.5	191.6	317.2	201.1	145.8	128.4	106.2	108.4	108.4
Peterborough.....	4.3	4.4	4.8	4.9	4.0	4.1	4.2	5.3	5.6	4.3	3.4	4.1	4.7	4.7
Sarnia.....	5.9	8.2	8.7	6.6	5.3	6.0	6.7	6.1	5.8	5.7	4.6	5.1	4.8	4.8
Sudbury.....	4.0	4.1	4.4	4.4	4.2	4.0	4.5	4.3	4.1	3.8	3.8	4.3	4.3	4.3
Toronto.....	915.0	985.1	851.3	839.7	898.1	874.1	1,133.3	1,040.1	1,097.9	1,009.1	813.1	825.7	806.3	806.3
Windsor.....	20.5	21.1	19.4	17.0	15.3	15.3	17.0	15.7	16.5	19.4	20.6	22.6	22.3	22.3
Totals.....	1,196.7	1,331.1	1,116.1	1,121.1	1,067.7	1,131.4	1,487.1	1,468.6	1,444.7	1,289.8	1,063.5	1,060.8	1,043.4	1,043.4
PRAIRIE PROVINCES														
Brandon.....	2.3	3.0	2.4	2.6	2.1	2.1	2.7	2.4	2.3	2.3	1.9	1.9	2.1	2.1
Calgary.....	36.1	47.3	40.8	52.3	45.9	48.9	50.6	45.3	37.3	45.1	35.8	38.3	49.3	49.3
Edmonton.....	32.6	34.6	29.5	32.1	27.0	27.2	36.1	35.0	47.1	37.4	26.4	30.4	43.1	43.1
Lethbridge.....	2.9	3.1	3.4	3.2	3.6	4.2	4.4	4.4	4.3	3.4	2.9	3.1	3.5	3.5
Medicine Hat.....	1.6	1.6	1.6	2.0	2.0	2.3	2.8	2.3	2.5	1.7	1.7	1.9	1.9	1.9
Moose Jaw.....	3.6	4.1	3.9	4.4	3.9	4.5	5.5	5.2	5.2	4.4	3.4	3.4	3.5	3.5
Princes Albert.....	1.7	3.0	1.9	1.6	1.6	1.7	2.1	2.0	2.0	1.5	1.6	1.8	2.3	2.3
Regina.....	26.7	59.3	29.9	32.9	33.6	50.3	60.6	43.2	33.9	26.1	19.1	30.3	31.5	31.5
Saskatoon.....	7.5	9.0	7.7	8.6	8.7	9.8	10.6	9.6	10.0	7.1	7.1	6.9	8.3	8.3
Winnipeg.....	221.6	641.6	400.3	507.1	425.5	416.8	587.3	421.6	383.2	297.3	198.2	178.1	339.5	339.5
Totals.....	336.7	804.8	527.8	646.9	554.6	576.8	762.6	571.0	518.4	435.4	297.9	295.9	458.4	458.4
BRITISH COLUMBIA														
New Westminster.....	4.1	4.2	4.2	4.8	4.8	3.8	5.2	4.8	4.3	3.9	3.8	4.6	4.6	4.6
Vancouver.....	113.7	105.1	105.3	114.7	116.4	99.4	119.5	109.8	109.4	109.3	94.4	108.5	114.3	114.3
Victoria.....	20.9	20.0	19.0	21.6	20.1	19.8	28.9	21.2	24.4	19.1	20.0	20.3	21.3	21.3
Totals.....	138.6	129.3	129.2	141.1	141.3	123.0	153.7	135.8	137.1	132.4	118.1	133.4	140.1	140.1
Totals Canada	2,536.3	3,129.0	2,602.1	3,787.4	2,535.5	2,580.9	3,400.9	3,062.2	3,040.2	2,682.1	2,089.0	2,235.8	2,366.7	2,366.7
Bank clearings.....	1,203	1,536	1,328	1,382	1,301	1,302	1,541	1,432	1,475	1,310	1,038	1,230	1,302	1,302

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934										1935				
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Employment															
Montreal.....	81.1	82.6	82.1	82.9	86.3	86.7	86.4	86.8	87.0	87.3	86.7	84.8	81.6	86.3	85.8
Quebec.....	89.6	85.2	85.4	86.3	87.9	86.1	89.4	89.9	87.5	95.5	92.4	88.9	90.0	94.0	93.4
Toronto.....	89.7	91.1	92.7	92.9	93.9	94.1	92.9	94.3	96.5	97.2	97.1	95.8	93.0	94.0	94.8
Ottawa.....	95.4	96.7	97.6	100.8	102.4	102.4	103.4	100.9	100.8	98.6	96.0	97.5	98.2	99.0	99.3
Hamilton.....	80.7	81.0	83.0	83.9	86.7	87.5	87.8	84.9	84.8	86.3	86.1	83.0	84.6	85.8	87.7
Windsor.....	90.9	87.7	102.9	109.3	107.1	100.6	100.7	91.0	86.7	76.1	77.9	88.4	109.1	127.0	132.6
Winnipeg.....	79.5	79.7	79.7	81.2	81.9	83.7	84.0	85.2	85.5	86.4	87.1	85.6	82.6	83.3	83.5
Vancouver.....	85.9	84.1	84.8	85.9	86.3	86.8	91.5	91.8	90.5	89.0	89.0	88.7	88.0	90.0	90.7

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934										1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
Building Permits—														
PRINCE EDWARD ISL.														
Charlottetown.....	9	33	5	5	7	13	7	5	3			10		
NOVA SCOTIA.....	64	106	114	113	96	63	81	66	42	14	35	26	58	
Halifax.....	62	102	107	69	90	47	79	64	41	12	30	25	56	
New Glasgow.....	1	2	1	1	1	1					4		2	
Sydney.....	1	2	6	45	6	14	2	1	1	2	2	1	1	
NEW BRUNSWICK.....	41	57	61	514	478	16	16	21	21	3	10	15	37	
Fredericton.....	2	8	4	16	6		2	5						
Moncton.....	7	26	10	465	451	1	3	2	3		8	4	18	
Saint John.....	31	23	47	33	20	15	12	14	18	3	3	11	19	
QUEBEC.....	499	581	492	568	964	629	634	492	254	114	521	248	1,806	
Montreal and Mal-														
sonneville.....	335	505	361	451	619	544	370	338	170	86	488	102	1,681	
Quebec.....	39	37	19	49	33	46	54	26	5	23	17	25	60	
Shawinigan.....	18	97	6	6		1		1	53				1	
Sherbrooke.....	12	10	16	12	19	10	6	19	8	4	7	11	35	
Three Rivers.....	39	158	57	9	47	14	139	2	1	1	4	6	5	
Westmount.....	56	74	34	45	247	16	55	105	16	1	6	13	25	
ONTARIO.....	1,032	1,367	1,330	1,461	1,726	1,196	1,371	1,708	1,825	459	2,399	1,725	3,618	
Bellefleur.....	2	28	11	6	7	6	9	6					14	
Brantford.....	16	8	25	47	44	20	16	26	44	10	9	28	13	
Chatham.....	14	3		3	3	3	7	3	8		21	13	7	
Port William.....	28	20	15	36	459	17	8	6	6	1		8	16	
Galt.....	5	7	6	2	26	2	10	23			1	9	6	
Georgina.....	10	9	32	16	10	14	4	9	4	5	3	4	24	
Hamilton.....	102	113	86	47	95	81	79	34	90	37	56	48	916	
Kitchener.....	22	15	22	7	24	12	11	14	3				23	
Kitchener.....	32	18	43	38	29	13	21	13	4	2	10	20	1	
London.....	39	63	52	46	74	49	34	135	84	8	45	100	1,065	
Niagara Falls.....	1	21	2	6	28	1	2	6	2	2	21	1	1	
Oshawa.....	7	4	6	13	3	5	8	2	2	1			1	
Ottawa.....	124	254	117	204	134	45	194	50	14	7	1,151	332	250	
Owen Sound.....	6	3	2		2	6	1	3	1	1	1	5	6	
Peterborough.....	10	33	11	16	24	7	18	3	4			3	12	
Port Arthur.....	6	12	24	15	7	8	13	2	7				3	
Stratford.....	6	6	3	2	4	6	12	6	1			6	23	
St. Catharines.....	10	17	9	24	9	30	21	14	6	1	1	1	2	
St. Thomas.....	1	2	15	4	1	2	3	16	1	1			1	
Tarnia.....	4	31	16	13	14	25	8	4	7	1	4	3	9	
Sault Ste. Marie.....	10	22	8	8	15	165	8	21	1	3	2	7	17	
Toronto.....	463	547	720	645	588	542	754	1,062	1,393	345	1,025	1,022	616	
YORK AND EAST														
Townships.....	65	105	97	189	105	52	80	64	79	24	33	72	274	
Welland.....	32	9	3	15	3	32	5	33	2			11	12	
Windsor.....	7	5	6	42	10	7	26	33	3	6	10	15	99	
East Windsor.....	1			1		4	10	123				1	1	
Riverside.....							19	14	13				8	
Sandwich.....	2	2		3	2	1	4	3	6					
Walkerville.....	8	9	7	11	3	10	4	5	7	4		9	7	
WOODSTOCK.....	62	148	83	97	107	66	147	24	43	40	306	1,523	116	
MANTOYA.....	3	10	3	4	5	2	7	2	2	2	4	1	53	
Brandon.....	4	4	15	5	10	2	7	2	27	1	10	2	4	
St. Boniface.....	55	133	65	58	92	63	132	21	14	40	292	1,520	50	
Winnipeg.....	70	75	21	283	52	49	51	70	9	19	8	45	58	
SASKATCHEWAN.....	57	3	4	254	21	6	4	1	7	7	4	31	21	
Moose Jaw.....	8	33	14	22	25	39	45	67	8	8	8	21	18	
Regina.....	5	40	9	7	5	4	2	2		2		20	20	
Saskatoon.....														
ALBERTA.....	217	157	94	78	122	93	114	62	200	24	63	213	400	
Calgary.....	152	45	34	34	48	29	44	28	191	15	56	181	108	
Edmonton.....	46	97	54	36	70	51	58	22	8	7	6	19	280	
Lethbridge.....	17	9	5	8	2	10	9	6	6	1	1	11	16	
Medicine Hat.....	1	6	1		2	3	8	2	2			2	4	
BRITISH COLUMBIA.....	277	195	212	138	212	187	187	173	119	114	245	216	270	
Kamloops.....	7	8		1	4	2	1	4			3	2	3	
Nanaimo.....	32		2		6	1	1	1	4	2	2	3	3	
New Westminster.....	5	17	4	2	8	8	8	11	2	5	26	6	33	
Prince Rupert.....	44	1	7	1	1	2	3	9			2	3	2	
Vancouver.....	143	119	107	102	148	134	134	118	86	56	168	168	199	
North Vancouver.....	1			1	3	1	8				3			
Victoria.....	46	49	31	31	41	40	33	39	27	20	41	33	28	
Total 61 cities.....	2,269	3,020	2,411	3,257	3,764	2,282	2,598	2,623	2,522	787	3,898	4,010	6,272	

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934											1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Totals	71-1	71-1	73-1	72-0	72-3	72-6	71-4	71-2	71-2	71-4	71-9	71-9	73-6	73-4	
Component Material—															
Vegetable products.....	64-4	65-2	67-4	68-5	69-9	68-4	68-5	68-5	66-6	66-8	67-1	67-5	68-4	68-4	
Animal products.....	67-0	68-5	66-6	65-6	65-8	67-2	67-5	68-5	66-3	66-7	69-4	69-3	69-3	69-3	
Textiles.....	73-8	73-7	74-7	73-9	73-6	72-8	72-3	72-4	72-4	71-4	71-3	70-7	70-3	70-3	
Wood and paper.....	65-0	66-3	66-3	65-8	65-5	65-3	65-2	64-4	64-6	64-8	64-4	64-6	64-6	64-6	
Iron and its products.....	87-2	87-4	87-5	87-1	87-0	86-0	86-7	86-7	86-8	86-9	87-2	87-2	87-4	87-4	
Non-ferrous metals.....	65-7	64-6	64-1	63-2	63-0	62-1	62-2	63-1	63-7	64-0	63-9	63-6	63-6	63-6	
Non-metallic minerals.....	85-0	85-5	85-6	86-1	86-1	86-3	86-2	86-5	86-1	86-4	86-4	85-9	85-9	85-9	
Chemicals.....	81-8	81-9	82-0	81-8	81-1	81-9	80-7	80-5	80-6	80-4	80-4	80-5	80-5	80-5	
Purpose—Consumers' goods.....	74-3	73-3	74-3	73-9	73-9	74-1	73-8	73-3	73-2	73-3	74-0	73-7	73-7	73-7	
Food, beverage and tobacco.....	69-9	68-0	69-5	69-2	68-9	69-4	69-1	68-2	67-6	68-5	69-0	70-2	70-2	70-2	
Producers' goods.....	66-6	67-2	69-0	69-3	70-1	69-0	67-9	68-1	68-4	68-5	69-3	69-3	69-3	69-3	
Producers' equipment.....	88-0	89-2	89-2	89-6	89-6	89-6	89-3	89-5	89-6	89-7	89-7	89-7	89-7	89-7	
Producers' materials.....	64-2	64-7	66-7	67-0	67-9	67-6	68-7	68-5	67-7	66-0	66-1	66-5	67-0	66-6	
Building and construction materials.....	83-1	83-3	84-1	83-3	83-0	82-9	82-5	81-9	81-5	81-8	81-6	81-4	81-4	81-4	
Manufacturers' materials.....	61-0	61-6	63-7	64-2	63-3	64-0	63-6	62-9	63-4	63-4	63-9	64-5	64-5	64-5	
Origin—Raw and partly manufactured.....	61-3	62-2	64-5	64-7	65-3	64-6	64-4	64-3	64-3	64-9	65-2	65-5	65-5	65-5	
Fully and chiefly manufactured.....	73-8	72-7	73-1	73-3	73-6	73-8	72-6	72-7	72-6	72-7	74-2	74-2	74-3	74-3	
Field Origin—Raw.....	50-2	52-2	56-3	58-1	60-1	58-0	55-1	55-1	55-2	55-6	55-8	56-1	56-7	56-7	
Manufactured.....	74-0	73-5	73-1	73-9	74-4	74-1	73-3	73-2	73-6	73-6	73-9	73-9	74-4	74-4	
Animal Origin—Raw.....	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	
Manufactured.....	64-7	64-3	65-3	65-2	61-8	63-2	67-9	67-9	68-1	69-7	69-7	70-4	70-4	70-4	
Manufactured.....	71-0	67-8	69-9	69-3	70-5	71-3	69-6	68-3	68-2	67-8	70-4	70-0	70-0	70-0	
Totals.....	68-3	66-2	67-9	66-7	66-7	67-9	68-9	68-0	68-0	68-3	70-1	70-2	69-6	69-6	
CANADIAN FARM PRODUCTS—Field	48-7	51-1	55-5	57-8	60-7	58-9	55-3	55-7	56-7	55-7	55-7	56-4	56-4	56-4	
Animal.....	66-6	68-6	68-6	63-7	65-1	65-3	70-4	70-4	70-9	71-0	72-6	73-3	73-3	73-3	
Totals.....	56-4	56-9	58-3	60-0	61-6	61-3	60-9	61-2	61-6	61-4	62-0	62-7	62-7	62-7	
MARINE ORIGIN—Raw.....	61-5	60-6	58-7	54-3	60-4	62-7	66-7	62-6	63-8	66-0	66-3	70-2	67-7	67-7	
Manufactured.....	72-7	72-7	73-0	74-3	67-5	66-7	77-5	78-5	75-5	75-5	75-6	75-6	75-6	75-6	
Totals.....	69-7	68-3	69-1	68-8	70-7	73-3	74-6	72-6	69-2	69-2	70-4	71-4	72-8	72-8	
FOREST ORIGIN—Raw.....	76-6	76-6	78-1	77-2	78-5	76-2	76-7	75-2	74-4	75-1	75-0	74-7	74-7	74-7	
Manufactured.....	56-3	56-4	56-4	56-6	56-0	56-9	55-9	55-9	55-9	63-3	63-3	63-3	63-3	63-3	
Totals.....	65-8	66-0	66-5	65-9	65-6	65-4	65-3	64-9	64-6	68-8	68-8	68-6	67-9	67-9	
MINERAL ORIGIN—Raw.....	77-1	77-3	77-3	77-7	77-4	77-3	77-4	77-6	77-9	78-0	78-8	78-1	78-1	78-1	
Manufactured.....	86-6	85-9	86-0	85-9	85-7	85-6	85-6	85-5	85-6	85-8	85-8	86-0	85-7	85-7	
Totals.....	82-4	82-1	82-1	82-1	82-0	81-9	81-9	82-2	82-2	82-3	82-4	82-5	82-5	82-5	
Component Material—															
Fruits.....	76-0	80-0	93-7	88-4	85-8	80-9	82-5	79-2	75-5	76-3	75-4	77-7	77-5	77-5	
Grains.....	48-0	51-2	56-3	59-2	63-1	61-2	57-3	58-0	58-5	57-9	57-7	58-4	58-9	58-9	
Flour and milled products.....	63-4	62-2	68-4	71-1	73-0	71-0	70-0	70-9	71-8	70-6	70-9	71-9	71-9	71-9	
Rubber and its products.....	55-1	55-7	55-5	55-9	57-5	57-3	56-9	56-0	55-8	58-1	58-1	57-6	57-6	57-6	
Sugar and its products.....	104-1	103-2	98-3	88-2	86-5	86-2	83-8	83-6	83-6	83-9	83-5	83-7	83-8	83-8	
Tobacco.....	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0	
Fiber products.....	69-6	68-1	68-9	68-6	70-4	74-4	73-4	73-2	69-3	73-6	73-8	74-7	73-5	73-5	
Furs.....	69-6	69-6	69-6	69-6	69-6	69-6	69-6	69-6	69-6	69-6	69-6	69-6	69-6	69-6	
Hides and skins.....	68-0	68-3	60-1	47-3	48-1	48-6	43-8	43-8	58-3	60-2	57-7	57-7	57-7	57-7	
Leather, unmanufactured.....	80-8	78-2	77-5	77-5	78-4	74-4	74-0	73-6	73-6	74-7	75-3	75-3	75-3	75-3	
Boots and shoes.....	88-0	87-5	87-5	89-4	86-6	86-3	86-1	85-4	85-4	85-8	85-8	85-8	85-8	85-8	
Live stock.....	74-3	74-3	72-7	69-0	66-6	66-0	62-0	60-7	66-1	69-4	74-7	81-1	81-1	81-1	
Meats and poultry.....	67-5	67-7	72-2	72-8	71-1	71-6	66-7	63-4	65-6	65-6	66-6	68-6	69-9	69-9	
Milk and its products.....	62-1	60-6	61-9	58-9	59-6	61-4	64-5	64-1	65-4	67-0	71-4	71-6	71-6	71-6	
Eggs.....	64-4	46-6	60-0	60-0	60-0	60-0	60-0	60-0	60-0	60-0	60-0	60-0	60-0	60-0	
Cotton, raw.....	67-5	65-2	60-2	74-0	72-7	71-5	69-9	69-6	72-9	73-2	73-4	68-6	68-6	68-6	
Cotton yarn and thread.....	86-1	86-1	86-1	86-1	86-2	86-2	86-2	86-2	86-2	82-3	82-3	82-3	82-3	82-3	
Knit goods.....	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	
Silk, raw.....	21-9	21-4	20-1	19-8	19-7	17-4	18-9	20-4	22-2	24-1	23-6	22-1	22-4	22-4	
Artificial silk and its products.....	58-8	61-0	61-0	61-7	61-7	61-7	61-7	61-7	50-8	50-8	50-5	50-8	50-5	50-5	
Wool, raw.....	74-3	69-0	59-2	55-5	51-5	50-6	47-4	44-4	44-4	44-1	44-1	42-5	42-5	42-5	
Wool yarns.....	96-9	94-9	92-2	87-0	84-0	82-5	80-3	81-8	80-0	79-0	79-9	79-2	79-2	79-2	
Newsprint.....	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	
Lumber and timber.....	78-7	79-0	80-8	79-8	79-2	79-0	78-8	77-7	76-7	77-6	77-4	77-1	76-6	76-6	
Pulp.....	71-9	72-2	71-8	71-3	70-2	69-6	69-6	69-5	69-3	69-3	69-4	69-3	69-3	69-3	
Pig iron and steel billets.....	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	
Rolling mill products.....	90-6	91-1	91-1	91-0	90-9	90-6	90-8	90-8	91-1	91-2	91-9	92-2	91-9	91-9	
Scrap.....	63-4	60-4	60-4	60-4	60-4	60-4	60-4	60-4	60-4	60-4	60-4	60-4	60-4	60-4	
Aluminum.....	80-6	80-9	80-4	80-4	80-4	79-6	79-9	79-6	80-0	81-2	81-2	81-7	81-7	81-7	
Brass, copper and products.....	60-5	60-9	60-8	57-3	55-6	54-0	63-3	64-0	55-5	55-3	54-7	55-6	55-3	55-3	
Lead and its products.....	45-1	43-3	41-5	40-7	40-9	39-8	39-2	40-6	40-6	41-0	41-0	41-9	42-9	42-9	
Silver.....	72-6	71-2	72-3	73-7	77-3	77-8	62-8	85-5	86-6	87-8	88-3	90-3	110-4	110-4	
Zinc and its products.....	49-6	47-4	45-5	43-9	43-4	42-0	40-7	41-2	41-6	41-4	41-4	41-3	41-3	41-3	
Clay and allied material products.....	100-2	100-2	100-2	92-5	92-5	92-5	92-5	92-4	88-4	88-4	88-4	88-4	88-4	88-4	
Ceramics.....	87-3	88-3	89-3	89-3	91-0	91-0	91-0	91-0	91-0	91-0	91-0	91-0	91-0	91-0	
Coke.....	83-6	83-6	83-6	83-6	83-6	83-6	83-6	83-6	83-6	83-6	83-6	83-6	83-6	83-6	
Petroleum and products.....	78-6	75-7	75-5	75-5	75-0	75-0	74-8	74-8	74-8	75-7	75-7	75-7	75-7	75-7	
Lime.....	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	99-7	99-7	99-7	99-7	99-7	
Cement.....	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	
Asbestos.....	75-8	75-8	75-8	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	81-3	
Fertilizers.....	79-7	75-4	75-4	74-6	74-6	74-6	75-8	75-8	75-8	75-8	75-8	75-8	75-8	75-8	

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1934										1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
Wholesale Prices of Important Commodities—														
Oats, No. 2 C.W. bush.	\$24	\$24	\$27	\$28	\$30	\$32	\$35	\$41	\$42	\$42	\$42	\$47	\$41	\$22
Wheat, No. 1 Man. Northern "	\$55	\$70	\$71	\$82	\$80	\$82	\$82	\$78	\$76	\$72	\$70	\$75	\$81	\$76
Flour, First Patent 2-9's "	5-200	5-200	5-700	5-800	6-000	5-500	5-500	5-500	5-400	5-200	5-300	5-400	5-400	5-700
Sugar, Br. West Indies, Montreal ² cwt.	2-064	2-046	2-057	2-027	1-994	1-800	1-789	1-713	1-730	1-900	1-850	1-900	1-900	1-940
Sugar, granulated, Montreal "	6-180	6-180	6-180	6-180	5-085	5-085	4-895	4-895	4-895	4-895	4-895	4-895	4-895	4-895
Rubber, ribbed, smoked sheets, N.Y. lb.	120	136	134	144	151	150	137	127	128	131	129	116	116	116
Rubber, Para, Upriver, fine, N.Y. "	105	121	114	116	114	106	101	097	096	096	096	094	094	093
Cattle, steers, good, over 1,050 lbs. cwt.	6-050	5-840	5-870	5-830	5-380	5-300	5-040	4-780	5-380	5-840	5-950	6-800	7-110	7-110
Hops, bacon, Toronto "	8-210	8-550	9-220	9-250	8-650	8-490	8-000	7-890	8-120	8-560	8-600	8-170	8-740	8-740
Beef hides, packer hides, native steers lb.	100	088	090	090	080	098	103	103	103	110	100	093	105	105
Leather, green hide crops "	320	300	300	300	290	290	290	290	290	290	300	300	300	300
Bor sides, B Oshawa ft.	210	210	210	210	200	200	200	200	200	200	200	200	200	200
Butter, creamery, finest, Montreal lb.	283	224	229	209	209	214	214	222	226	226	246	268	252	250
Cheese, Canadian, old large, Montreal "	170	160	150	150	150	150	150	150	150	150	150	160	160	160
Eggs, Grade "A", Montreal doz.	201	210	216	253	261	321	391	440	389	310	308	239	213	213
Cotton, raw 1-11/16", Hamilton lb.	136	131	136	140	141	137	136	135	143	143	145	124	137	137
Cotton yarns, 10's white single "	300	300	300	300	310	310	310	310	310	300	300	300	300	300
Bleached flannelette, 4-50 yds. to lb. "	478	478	478	478	478	480	480	480	480	480	480	484	473	473
Gingham, dress, 6-50-7-75 yds. to lb. "	959	959	959	959	959	959	959	959	959	959	959	959	959	959
Wool, New York "	1-608	1-577	1-468	1-406	1-355	1-292	1-444	1-512	1-634	1-710	1-729	1-698	1-738	1-738
Wool, eastern bright & blood "	215	205	175	165	150	150	140	140	140	140	140	130	130	130
Wool, western range, semi-bright, & blood "	245	230	195	180	180	180	150	150	140	130	130	130	130	130
Pulp, groundwood No. 1... ton	21-482	21-685	21-500	21-080	20-436	20-331	20-099	20-053	19-826	19-788	19-802	19-688	19-107	19-107
Fig iron, malleable "	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000
Steel, merchant bars, mill 100 lb.	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250
Copper, electrolytic, domestic "	8-967	8-822	8-579	7-989	7-641	7-297	7-125	7-264	7-428	7-475	7-238	7-474	8-252	8-252
Lead, domestic, Montreal cwt.	3-612	3-374	3-310	3-225	3-237	3-147	3-098	3-214	3-220	3-250	3-250	3-321	3-426	3-426
Tin ingots, Straits, Toronto lb.	590	575	560	573	575	563	555	555	555	550	545	525	565	565
Zinc, domestic, Montreal cwt.	4-367	4-174	4-010	3-850	3-824	3-700	3-580	3-627	3-665	3-650	3-640	3-636	3-690	3-690
Coal, anthracite, Toronto ton	11-300	11-300	11-622	11-672	12-163	12-163	12-454	12-454	12-454	12-454	12-454	11-021	10-730	10-730
Coal, bituminous, N.S. run-of-mine "	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250
Gasoline, Toronto gal.	185	155	155	155	150	150	150	150	150	150	150	160	160	160
Sulphuric acid, 66° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000
Indexes of Wholesale Prices in Other Countries—														
United States—														
Fisher, 500: 1926...	73-3	75-2	77-3	77-9	78-3	80-1	79-1	78-0	78-7	81-0	82-0	81-3	.....	.....
Bureau of Labour, 784: 1926...	73-3	73-7	74-6	74-8	76-4	77-6	76-5	76-5	76-9	78-8	79-5	79-4	.....	.....
Annalist, 72: 1913...	106-6	110-8	114-3	114-4	117-7	120-3	116-3	116-4	118-0	122-6	124-3	123-5	.....	.....
United Kingdom—														
Board of Trade, 150: 1913...	102-8	102-4	103-6	103-4	105-5	105-2	104-1	104-1	104-4	101-1	100-9	100-7	.....	.....
Economist, 58: 1927...	65-4	65-4	65-3	66-2	67-1	65-7	65-2	64-7	65-7	66-6	66-4	66-1	.....	.....
France, Statistique General, 128: 1913...	387	381	379	374	371	365	357	356	344	350	343	335	.....	.....
Germany, Federal Statistical Office, 400: 1913...	95-8	96-2	97-2	98-9	100-1	100-4	101-0	101-2	101-0	101-1	100-9	100-7	.....	.....
Belgium, Ministry of Labour, 130: 1914...	474	470	472	471	474	470	467	466	468	472	466	464	.....	.....
Netherlands, Central Bureau Statistics, 48: 1913...	79	77	76	77	78	77	77	77	78	78	77	78	.....	.....
Norway, Official, 65: 1913...	123	123	123	124	127	126	127	126	125	125	125	126	.....	.....
Sweden, Commerce Dept., 160: 1913...	113	113	114	114	114	114	114	115	115	115	115	115	.....	.....
Italy, Raci, 150: 1913...	273	273	272	270	271	270	272	274	276	277	277	277	.....	.....
Finland, Official, 130: 1926...	89	89	89	89	90	90	90	90	90	90	90	90	.....	.....
India, Dept. of Statistics, 72: 1914...	89	90	90	89	89	89	89	88	88	94	90	90	.....	.....
Japan, Bank of Japan, 56: 1913...	133-7	133-1	131-9	131-6	133-7	135-4	137-4	136-8	136-8	137-1	139-1	139-1	.....	.....
Australia, Commonwealth Statistician, 62: 1913...	135-2	133-8	134-5	136-3	137-9	137-2	137-2	135-1	134-1	.....	.....	.....	.....	.....
New Zealand, Official, 180: 1909-1913...	133-2	134-0	133-7	133-6	134-2	133-3	133-0	134-0	133-8	134-5	136-0	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914...	75	81	84	89	92	102	99	96	98	100	100	.....	.....	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²For month of nearest delivery when spot quotations not available.

³The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933										
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,002
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,179
October	37,095	8,225	1,425	5,428	1,908	4,273	1,670	8,826	2,770	3,771
November	37,769	8,536	1,427	5,450	1,862	5,245	1,625	8,138	2,577	3,609
December	28,961	7,839	977	4,725	1,568	3,574	1,179	8,509	1,588	2,613
1933										
January	24,441	5,144	942	4,739	1,308	3,508	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,043	4,405	1,196	1,601
March	32,063	8,768	1,379	5,424	1,616	3,328	1,271	8,193	1,901	3,002
April	20,457	5,844	842	3,311	1,084	3,647	912	4,022	1,229	1,494
May	32,627	7,666	1,582	4,709	1,416	5,529	1,490	6,252	2,330	1,994
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	6,252	2,144	1,994
July	35,098	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,098	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,545
October	41,070	8,529	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,706
November	43,712	10,617	1,588	7,241	1,903	5,929	2,091	9,181	2,727	3,530
December	38,308	8,315	1,351	7,264	1,565	5,328	1,641	6,351	1,946	1,813
1934										
January	33,391	8,225	1,639	6,521	1,538	5,763	1,571	6,012	1,890	1,441
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,910
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,800
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,600
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	5,052	3,867
June	46,196	9,141	1,678	6,896	1,657	9,368	2,551	9,881	2,722	2,323
July	44,145	10,171	1,968	6,968	1,832	9,068	2,151	9,151	2,204	2,445
August	43,507	8,970	1,718	6,230	1,766	7,138	2,261	10,357	2,094	2,445
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,445
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,937	4,341
November	49,884	11,728	1,615	7,372	2,027	7,282	2,745	11,060	3,118	2,887
December	39,108	9,766	1,350	6,387	1,743	6,884	2,577	6,207	2,078	2,300
1935										
January	37,229	7,030	1,581	6,781	1,584	7,354	2,454	6,553	2,134	1,740
February	37,044	6,791	1,574	6,250	1,611	9,324	2,392	6,999	2,012	1,710
March	48,191	8,397	2,078	8,546	2,061	11,626	3,110	6,943	2,452	2,693
April	36,637	6,427	1,400	6,293	1,577	9,192	2,073	5,411	2,056	2,060

Month	Exports of Merchandise from Canada										Balance of Trade
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1933											
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925 (+) 5,330
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951 (+) 8,161
October	57,305	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122 (+) 20,600
November	46,621	45,945	21,978	7,773	328	10,685	1,587	4,770	1,074	1,078	701 (+) 8,863
December	43,109	42,616	21,676	3,797	269	9,167	1,065	3,585	768	761	528 (+) 14,147
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	608	1,014	499 (+) 7,300
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494 (+) 3,388
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162 (+) 4,169
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422 (-) 1,465
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904 (+) 13,180
June	46,472	45,968	15,942	5,369	634	11,175	2,198	7,393	971	1,257	829 (+) 12,844
July	51,896	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,022 (+) 18,167
August	45,135	44,723	12,386	6,324	783	13,937	2,184	6,184	1,232	1,017	1,111 (+) 8,300
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027 (+) 10,963
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,182 (+) 10,963
November	60,926	60,385	26,016	6,679	701	11,935	1,902	6,056	1,943	1,224	928 (+) 17,319
December	51,624	50,929	20,828	7,012	485	11,890	2,032	5,722	1,466	941	741 (+) 16,367
1934											
January	47,118	46,682	14,994	8,272	410	11,567	1,967	6,981	1,076	1,147	657 (+) 14,271
February	39,365	37,842	11,903	5,321	426	9,447	2,805	6,880	836	1,177	807 (+) 4,773
March	58,364	57,637	18,807	8,064	836	15,596	3,856	9,452	1,404	1,632	941 (+) 10,645
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667 (-) 2,708
May	58,543	57,900	20,142	5,815	810	13,773	3,741	9,208	1,456	1,473	1,391 (+) 5,667
June	58,643	58,046	10,743	6,786	823	13,634	3,909	9,031	1,612	1,316	1,411 (+) 12,642
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,365	1,253	1,082	1,283 (+) 12,642
August	55,857	55,249	19,107	7,061	601	14,690	2,926	7,626	1,245	921	1,093 (+) 12,642
September	59,815	59,125	22,799	6,617	704	13,879	2,885	8,203	1,464	870	1,093 (+) 16,061
October	68,313	67,748	29,650	7,650	799	14,402	3,950	7,373	1,300	1,048	1,186 (+) 21,064
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,833	1,361	926 (+) 15,708
December	61,395	60,850	25,743	7,846	468	14,924	2,683	8,368	1,823	1,386	809 (+) 22,367
1935											
January	44,374	43,902	11,053	9,150	531	11,685	1,846	6,628	957	1,436	605 (+) 7,144
February	47,677	46,719	12,606	8,357	556	10,618	2,861	7,434	1,068	1,456	791 (+) 10,618
March	59,096	58,395	18,598	8,440	774	14,104	5,955	8,873	1,187	1,974	1,187 (+) 10,618
April	38,296	37,875	9,386	5,157	366	9,795	4,362	5,786	803	1,034	589 (+) 1,000

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934										1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Exports of Canadian Produce—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whiskey).....	905	1,041	436	717	509	919	1,666	1,357	3,696	563	537	910	1,123	
Fruits.....	205	326	206	282	268	525	1,074	1,961	1,162	1,164	1,231	1,182	1,311	
Grains (Total).....	2,512	13,927	14,688	11,014	14,067	17,128	20,324	17,506	16,112	5,074	6,158	7,957	4,687	
Barley.....	2	32	57	263	677	1,305	1,384	2,027	1,928	286	206	144	234	
Wheat.....	2,300	13,562	14,367	10,426	12,868	16,223	18,096	14,745	13,406	4,266	5,530	7,458	4,288	
Rubber (chiefly tires and footwear).....	838	1,094	1,029	1,112	1,072	1,058	1,136	913	798	966	1,123	1,389	962	
Sugar.....	47	312	172	97	183	100	106	85	79	53	53	37	35	
Vegetables.....	205	262	322	267	162	231	653	528	470	174	189	156	108	
Wheat flour.....	1,148	1,052	1,534	1,476	1,571	1,452	1,922	1,968	1,297	1,316	1,167	1,868	1,051	
ANIMALS AND ANIMAL PRODUCTS—														
Cattle.....	301	210	475	457	422	341	367	356	244	266	494	1,045	1,067	
Chesse.....	28	119	321	646	785	790	1,536	1,482	412	42	52	57	40	
Fish.....	609	1,010	2,189	2,400	2,413	2,262	2,245	1,908	1,997	1,811	1,843	1,741	1,010	
Furs, (chiefly raw).....	584	804	513	941	1,054	930	508	224	2,303	3,781	2,111	1,832	623	
Hides, raw.....	93	123	249	192	124	70	150	131	126	168	155	227	117	
Leather, unmanufactured.....	205	356	350	228	177	210	320	368	173	324	347	446	183	
Meats.....	1,707	2,512	2,053	1,945	1,345	1,217	1,699	2,054	1,977	2,241	2,708	2,601	1,561	
FIBRES, TEXTILES AND PRODUCTS—														
Binder twine.....	9	262	800	71	12	9	.....	.....	10	.....	4	23	9
Cotton.....	56	102	176	176	180	160	181	152	151	122	108	186	69	
Rags.....	18	20	23	31	20	20	17	26	56	79	46	61	36	
Raw wool.....	7	45	15	63	79	60	119	82	42	104	39	36	12	
WOOD, WOOD PRODUCTS AND PAPER—														
Paper (chiefly newsprint).....	5,871	8,075	7,278	7,088	6,808	6,963	7,483	8,220	8,054	6,843	5,535	7,686	5,708	
Planks and boards.....	1,217	2,221	2,475	2,708	2,556	2,404	2,497	2,321	1,780	1,343	1,558	1,822	1,199	
Pulp-wood.....	91	216	760	1,213	1,535	1,537	691	455	350	253	306	410	140	
Shingles.....	224	266	193	226	142	334	416	336	253	251	229	314	410	
Timber, square.....	50	173	139	170	260	154	339	142	97	126	103	144	83	
Wood-pulp.....	1,680	2,164	2,116	2,181	2,180	2,124	2,260	2,127	2,784	2,069	1,986	2,793	1,660	
IRON AND ITS PRODUCTS—														
Automobiles.....	1,460	1,670	2,113	2,442	1,456	1,367	1,532	692	359	621	1,739	3,719	2,774	
Automobile parts.....	233	193	186	117	201	193	382	95	412	107	199	323	200	
Farm implements.....	233	860	327	986	188	213	323	379	213	223	312	410	501	
Hardware and cutlery.....	55	209	164	146	141	125	175	201	166	94	146	169	85	
Machinery.....	295	403	418	517	388	335	518	643	517	440	457	508	329	
Pigs and hogs.....	92	168	89	124	97	46	205	48	462	71	152	212	78	
Tubes and pipes.....	62	92	84	96	67	43	96	96	48	33	45	124	47	
NON-FERROUS METAL PRODUCTS—														
Aluminium.....	99	213	1,210	1,000	287	1,806	124	2,529	128	267	480	414	174	
Copper, (chiefly refined and blister).....	2,139	2,642	1,722	1,763	1,765	1,875	2,029	3,125	1,485	1,416	1,444	3,136	1,066	
Gold, raw.....	127	470	369	400	218	435	373	309	227	300	177	321	125	
Lead.....	419	504	376	493	564	416	568	383	420	423	534	459	355	
Nickel.....	2,446	2,909	2,714	2,645	2,469	1,033	2,260	1,680	1,727	2,560	2,705	2,314	2,724	
Silver.....	192	617	308	435	602	687	374	451	266	188	528	707	424	
NON-METALLIC MINERAL PRODUCTS—														
Asbestos, (chiefly raw).....	268	448	440	384	375	556	506	636	497	409	330	445	306	
Coal.....	43	125	107	96	129	65	190	127	201	113	186	116	59	
Petroleum and products.....	52	156	234	81	56	123	16	32	206	12	11	17	11	
Stone and products.....	274	390	509	439	457	457	410	566	376	251	285	332	299	
CHEMICALS AND ALLIED PRODUCTS—														
Acids.....	146	262	205	296	225	210	182	316	328	342	239	312	204	
Fertilizers.....	321	504	325	169	117	154	205	286	327	477	461	842	306	
Soda and compounds.....	291	275	356	270	225	223	264	227	264	261	356	366	288	
MISCELLANEOUS COMMODITIES—														
Electrical energy.....	244	106	240	265	257	263	267	263	250	261	262	251	252	
Films.....	156	575	361	317	212	172	133	133	166	121	231	400	244	
Settlers' effects.....	106	378	306	350	328	443	400	258	196	111	136	165	167	
Indexes of Retail Prices, Rents and Costs of Services—														
Total, 1926=100.....	70.4	78.5	78.3	78.4	78.7	79.0	79.3	79.4	79.0	78.9	79.1	79.0	78.8	
Food.....	71.0	69.6	67.6	68.4	69.3	68.9	69.0	69.0	69.3	68.8	69.2	69.5	68.6	
Fuel.....	87.8	87.8	87.2	87.0	87.6	88.0	88.5	88.7	88.4	89.0	88.9	88.9	88.9	
Rent.....	80.4	79.7	79.7	79.7	79.7	79.7	80.3	80.3	80.3	80.3	80.3	80.3	80.3	
Clothing.....	69.9	69.9	70.1	70.1	70.1	72.3	72.3	72.3	71.0	71.0	71.0	70.3	70.3	
Base on.....	92.9	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.6	92.6	92.6	92.6	92.6	
Cost per Week of a Family Budget—														
All foods.....	7.81	7.53	7.38	7.43	7.51	7.46	7.54	7.58	7.54	7.51	7.50	7.63	7.50	
Fuel and light.....	2.87	2.85	2.83	2.84	2.84	2.84	2.86	2.88	2.80	2.80	2.89	2.89	2.88	
Rent.....	5.57	5.54	5.53	5.53	5.53	5.52	5.52	5.54	5.54	5.54	5.54	5.54	5.55	
Totals.....	16.28	15.96	15.78	15.84	15.92	15.87	15.96	16.03	16.02	15.99	16.06	16.10	15.97	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934												1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Imports of Principal Commodities—																
AGRICULTURAL AND VEGETABLE PRODUCTS—																
Alcoholic beverages.....	818	1,480	1,052	1,185	993	1,026	1,211	1,794	2,088	1,036	872	776	40	186	186	186
Cocoa and chocolate.....	54	212	127	150	91	81	119	304	160	91	121	160	40	328	328	328
Coffee and chicory.....	365	518	340	290	249	252	247	284	288	279	409	328	106	146	146	146
Fruits.....	947	1,902	2,116	2,351	1,831	1,558	1,731	1,884	1,751	1,064	1,185	1,435	106	146	146	146
Gums and resins.....	93	151	146	208	108	132	153	139	147	104	166	247	106	146	146	146
Nuts (edible).....	238	290	183	189	93	180	329	528	251	136	146	247	106	146	146	146
Rubber (chiefly raw).....	766	867	776	871	708	1,019	1,112	770	1,088	927	610	947	106	146	146	146
Seeds.....	128	153	104	44	53	107	386	122	208	274	154	287	106	146	146	146
Sugar, chiefly refining.....	826	1,457	1,013	2,483	3,938	1,895	2,041	1,118	467	466	357	636	106	146	146	146
Ten.....	1,594	213	210	299	513	639	658	769	517	716	643	636	106	146	146	146
Vegetables.....	514	722	603	156	52	68	121	273	242	299	376	614	106	146	146	146
ANIMAL PRODUCTS—																
Fish.....	89	77	136	141	178	278	178	176	116	108	101	113	10	113	113	113
Furs, chiefly raw.....	586	382	365	232	230	219	250	192	245	429	409	594	40	594	594	594
Hides.....	231	185	224	282	255	188	286	295	281	321	267	271	267	271	271	271
Leather, unmanufactured.....	164	168	173	230	208	189	219	231	212	250	272	219	272	219	219	219
Leather, manufactured.....	115	134	93	99	173	220	212	165	86	107	178	270	177	270	270	270
TEXTILE PRODUCTS—																
Artificial silk.....	140	242	145	139	168	164	178	150	181	185	210	244	10	244	244	244
Cotton, raw.....	1,267	1,973	1,613	1,113	1,210	1,099	1,249	2,442	2,441	1,551	863	1,587	1,587	1,587	1,587	1,587
Yarn.....	163	227	169	204	171	235	161	206	187	262	197	249	197	249	249	249
Other.....	1,004	1,190	914	899	1,002	1,049	1,070	991	753	1,149	1,085	1,571	1,571	1,571	1,571	1,571
Flax, hemp and jute.....	498	791	694	597	667	706	669	763	493	493	662	782	662	782	782	782
Hats and caps.....	41	58	29	36	84	57	29	15	43	26	67	67	67	67	67	67
Manila and sisal grass.....	129	113	133	181	155	137	84	117	86	91	117	96	117	96	117	96
Silk—Raw.....	253	318	292	310	259	271	329	305	344	394	349	411	394	411	411	411
Fabrics.....	96	119	87	135	298	291	213	123	81	159	129	151	159	129	151	151
Wearing apparel.....	54	67	34	33	84	96	96	77	60	55	99	92	99	92	92	92
Wool—Raw.....	440	363	506	163	182	87	111	129	145	236	215	189	236	215	189	189
Wool and tops.....	356	512	378	339	263	192	329	350	273	341	351	437	351	437	437	437
Woolen yarn.....	199	247	198	167	196	158	288	197	187	174	175	197	175	197	197	197
Worsted and serges.....	191	198	206	212	252	198	155	170	188	354	467	476	467	476	476	476
Other wool.....	541	801	653	700	916	826	626	498	415	617	638	760	617	638	760	760
WOOD AND PAPER—																
Books and printed matter.....	523	741	667	899	741	533	896	907	774	697	682	873	697	682	873	873
Paper.....	574	470	438	459	455	460	534	587	427	399	458	541	399	458	541	541
Wood—Furniture and other manufactured wood.....	177	266	239	238	241	221	206	237	232	218	178	254	218	178	254	254
Planks and boards.....	148	197	178	171	187	197	227	232	211	195	212	263	195	212	263	263
Veneers.....	18	19	25	28	26	24	31	30	24	31	41	41	31	41	41	41
Other unmanufactured wood.....	117	100	82	35	75	90	39	39	74	48	50	72	48	50	72	72
IRON AND STEEL—																
Automobiles.....	145	346	334	203	131	78	105	76	131	187	204	363	187	204	363	363
Automobile parts.....	2,646	3,347	1,847	1,204	1,030	897	579	522	1,457	2,368	2,590	3,692	2,368	2,590	3,692	3,692
Castings and forgings.....	124	250	197	213	132	147	178	171	168	164	178	280	168	178	280	280
Engines and boilers.....	812	1,136	742	571	402	401	341	313	548	642	792	1,078	642	792	1,078	1,078
Farm implements.....	302	418	292	256	379	275	197	336	79	196	387	668	196	387	668	668
Hardware and cutlery.....	173	238	178	142	145	146	199	222	212	154	197	267	154	197	267	267
Machinery.....	1,381	1,722	1,613	1,584	1,520	1,648	1,801	1,644	1,655	1,275	1,350	2,003	1,275	1,350	2,003	2,003
Pigs and ingots.....	87	85	203	16	19	42	96	117	46	43	62	42	62	42	42	42
Plates and sheets.....	579	2,357	1,844	2,138	1,500	1,336	1,125	2,133	796	591	705	550	591	705	550	550
Other rolling mill products.....	363	579	439	492	416	463	437	427	350	388	470	590	388	470	590	590
Stamped and coated products.....	79	114	109	99	91	85	98	87	74	70	177	96	70	177	96	96
Tools.....	88	134	138	127	106	115	108	117	97	102	122	179	102	122	179	179
Tubes and pipes.....	96	123	118	136	110	88	98	104	79	89	111	124	89	111	124	124
Wire.....	88	106	104	115	153	120	89	124	79	83	116	119	83	116	119	119
NON-FERROUS METALS—																
Aluminium.....	142	231	591	182	535	174	594	209	202	198	207	391	198	207	391	391
Brass.....	142	194	181	175	177	159	184	181	151	135	181	222	135	181	222	222
Clocks and watches.....	85	105	127	96	115	124	143	170	133	82	80	130	82	80	130	130
Copper.....	44	66	57	54	41	47	33	41	41	43	49	63	41	43	49	49
Electric apparatus.....	579	799	646	501	646	643	696	712	642	628	624	743	628	624	743	743
Precious metals.....	147	200	154	137	147	171	183	696	778	650	471	612	650	471	612	612
Tin.....	120	218	226	182	146	135	205	229	68	229	193	255	229	193	255	255
NON-METALLIC PRODUCTS—																
Clay and products.....	374	691	543	504	546	422	512	671	405	448	423	556	448	423	556	556
Coal.....	1,363	3,769	3,241	2,917	3,008	3,521	3,724	4,073	2,436	2,432	2,472	2,461	2,436	2,432	2,472	2,472
Coke.....	129	190	82	162	162	201	339	318	318	358	418	475	318	358	418	418
Glass and glassware.....	328	666	490	248	438	438	477	438	335	337	408	475	335	337	408	408
Petroleum, crude.....	1,264	3,102	3,460	3,547	4,054	3,787	4,428	3,663	1,736	1,736	1,635	1,347	1,736	1,635	1,347	1,347
Gasoline.....	111	449	551	216	408	540	237	447	181	430	106	387	430	106	387	387
Stone and products.....	262	268	339	405	356	331	418	310	265	287	223	327	287	223	327	327
CHEMICALS—																
Drugs and medicines.....	179	268	250	294	186	206	289	244	168	212	238	304	212	238	304	304
Dyeing and tanning materials.....	346	418	459	339	377	339	416	516	362	392	433	407	392	433	407	407
Fertilizers.....	212	288	163	169	245	241	416	329	152	227	38	40	227	38	40	40
Perfumery.....	24	44	38	34	44	37	40	54	27	18	26	40	27	18	26	26
Soap.....	33	30	22	39	44	42	44	66	28	32	14	43	32	14	43	43
Soda and compounds.....	144	211	183	188	218	220	208	315	164	187	169	203	187	169	203	203

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934											1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Banking—														
READY AVAILABLE ASSETS—														
Specie	49-13	49-09	49-10	47-92	48-59	48-90	49-01	50-04	49-32	50-07	50-53	51-11	51-44	
Dominion notes	125-68	128-54	130-67	125-42	145-11	151-44	157-80	161-96	176-86	169-83	177-36	178-45	51-16	
In Central gold reserves	21-08	18-08	16-53	20-88	21-18	20-83	21-98	22-28	15-88	18-58	13-36	11-75	32-81	
In United Kingdom banks	11-70	15-08	16-72	20-52	21-76	24-73	26-86	25-16	33-80	26-83	27-50	30-54	29-81	
In foreign banks	74-44	66-68	66-86	65-10	69-97	82-72	65-33	60-37	71-61	58-88	58-39	61-82	60-95	
Foreign currency	20-45	19-52	20-49	18-94	20-24	19-78	20-13	21-90	24-52	19-60	20-36	20-89	20-71	
Government securities	649-81	659-67	646-06	654-49	667-16	677-84	710-39	732-40	752-76	780-78	708-18	807-09	797-73	
Call loans abroad	106-21	119-54	121-72	125-18	98-08	103-61	112-82	103-92	107-22	93-74	93-45	90-35	94-12	
Total quick assets	1,059	1,077	1,068	1,078	1,092	1,130	1,166	1,178	1,232	1,223	1,236	1,252	1,220	
LOANS AND SECURITIES EXCEPT														
CANADIAN GOVERNMENTS														
Public securities	136-69	138-23	141-00	138-91	138-33	139-18	138-04	139-30	129-50	148-18	138-84	137-36	132-07	
Railway securities	48-14	39-51	43-01	43-70	44-79	44-90	40-97	38-88	37-84	39-64	39-14	39-47	40-31	
Canadian call loans	103-10	100-53	103-41	98-79	94-47	99-56	101-45	106-40	98-47	102-70	91-36	85-58	90-32	
Current loans	875	877	875	862	851	853	889	896	872	839	819	815	819	
Current loans abroad	138-38	136-76	138-37	146-14	137-92	140-03	136-22	133-50	133-26	133-94	131-99	136-34	137-53	
Provincial loans	26-49	27-59	31-18	26-86	23-20	31-35	19-07	26-61	24-82	30-17	34-02	31-22	28-19	
Municipal loans	127-45	138-84	131-12	128-95	122-19	114-98	111-13	106-85	106-88	107-50	104-84	110-30	117-43	
Total loans, etc.	1,455	1,459	1,463	1,446	1,412	1,423	1,425	1,449	1,402	1,399	1,360	1,356	1,355	
OTHER ASSETS—														
Non-current loans	13-82	13-81	13-86	13-95	14-06	14-06	14-15	14-24	13-97	14-09	14-12	14-32	14-52	
Real estate	7-68	7-62	7-68	7-71	7-84	8-16	8-17	8-21	7-70	7-73	7-60	7-86	7-90	
Mortgages	6-00	6-06	6-07	6-04	5-87	5-83	5-80	5-80	5-71	5-67	5-50	5-50	5-51	
Premises	78-24	78-33	78-26	78-09	78-19	78-21	78-05	78-04	77-75	77-64	77-77	77-73	77-50	
Letters of credit	51-26	51-44	50-96	52-50	56-10	53-39	55-22	52-60	49-34	50-81	54-94	54-52	53-83	
Loans to companies	13-49	13-40	13-41	13-35	13-27	13-20	13-34	13-25	13-15	12-99	12-83	12-76	13-29	
Other assets	1-74	1-60	2-01	1-95	1-66	1-75	1-74	1-68	1-56	1-68	2-33	2-35	2-70	
Note circulation deposits	6-51	6-52	6-52	6-59	6-74	6-70	6-70	6-71	6-71	6-71	6-72	6-72	6-72	
Inter-bank balances, notes of other banks	12-57	12-48	8-62	12-49	10-67	8-92	12-09	9-81	7-86	12-95	7-32	7-29	6-36	
Cheques of other banks	74-01	98-51	117-55	94-06	100-42	91-28	81-41	100-27	98-14	102-19	91-55	78-07	77-76	
Balances due by other banks	5-27	5-54	4-13	3-98	3-33	3-63	3-45	3-22	5-04	4-61	4-39	5-17	3-76	
Grand total assets	2,785	2,831	2,840	2,818	2,806	2,838	2,870	2,921	2,918	2,919	2,881	2,880	2,845	
LIABILITIES TO THE PUBLIC—														
Note circulation	140-91	135-08	127-35	141-53	132-49	139-65	148-24	139-84	140-06	136-43	137-73	135-98	124-68	
Dominion Government	26-36	31-55	31-90	36-23	34-94	37-29	33-69	39-81	31-10	24-27	21-74	20-68	14-36	
Provincial Government	29-84	26-12	32-13	35-21	29-23	35-40	37-04	35-44	31-06	28-35	50-89	33-73	32-79	
Government advances	40-14	38-94	38-44	37-94	40-44	40-56	37-70	37-70	36-94	35-24	35-20	34-84	.....
Deposits by public—														
Savings deposits	1,367	1,376	1,368	1,365	1,360	1,367	1,377	1,370	1,411	1,407	1,412	1,428	1,447	
Demand deposits	470-18	510-17	532-53	485-85	504-26	498-67	523-21	543-44	561-73	575-50	529-92	516-24	512-90	
Total deposits	1,837	1,886	1,900	1,851	1,865	1,866	1,900	1,913	1,972	1,983	1,942	1,945	1,959	
Foreign deposits	320-79	322-23	323-09	329-51	315-57	320-49	322-31	315-40	326-83	325-40	314-66	321-87	322-95	
Deposits abroad, etc.—														
United Kingdom	6-17	5-94	5-26	4-76	5-14	5-71	6-00	5-86	5-58	6-50	6-37	6-92	6-64	
Foreign	26-80	26-36	24-59	23-28	23-05	21-65	21-59	22-03	22-16	22-98	26-00	26-37	26-00	
Bills payable	84	75	81	70	99	1-38	90	87	94	1-01	87	67	47	
Letters of credit	51-26	51-44	50-96	52-50	56-10	53-39	55-22	52-60	49-34	50-81	54-94	54-52	53-83	
Other liabilities	2-36	2-35	2-40	2-29	1-90	1-58	1-91	1-98	2-25	2-50	2-52	2-54	2-54	
Total public liabilities	2,482	2,625	2,637	2,515	2,508	2,532	2,565	2,613	2,619	2,616	2,580	2,577	2,543	
Due between banks	11-63	14-82	16-30	11-83	11-68	12-27	12-17	14-16	11-71	15-09	12-29	11-35	10-08	
LIABILITIES TO SHAREHOLDERS—														
Dividends	630	956	2,447	617	950	2,411	631	948	2,406	610	950	2,946	807	
Reserve	132-50	132-50	132-50	132-50	132-50	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	
Capital	144-50	144-50	144-50	144-50	144-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	
Grand total liabilities	2,771	2,818	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910	2,871	2,870	2,832	
Surplus of notice deposits over current loans	+ 492	+ 408	+ 493	+ 503	+ 510	+ 514	+ 497	+ 474	+ 539	+ 568	+ 593	+ 613	+ 628	
Percentage of current loans to notice deposits, p. 6.....	64-0	63-8	64-0	63-2	62-5	62-4	63-9	65-4	61-8	59-6	58-0	57-1	56-6	
All notes in hands of public ¹	158-78	150-08	147-72	160-57	151-62	161-97	168-60	161-35	163-32	157-28	149-92	153-95	164-23	
Security holdings.....	835	837	830	837	850	862	888	911	920	967	973	984	970	
Index Numbers—														
(With seasonal adjustment 1928 = 100)														
Demand deposits	86-0	92-4	97-5	87-6	93-5	93-4	95-1	95-0	97-1	100-7	95-7	95-3	93-7	
Notice deposits	101-9	102-2	101-7	101-9	101-4	101-8	103-1	102-7	102-2	105-3	105-3	106-3	107-8	
Current loans	93-8	92-3	92-5	91-7	91-3	92-0	94-1	94-7	92-9	90-4	89-3	88-9	87-6	
Security holdings	157-0	156-8	154-8	155-0	158-4	161-4	166-4	169-7	175-7	183-5	183-3	184-6	182-0	
Call loans, Canada	73-7	72-3	75-3	71-0	69-5	72-5	73-2	77-1	69-8	71-5	65-0	61-0	57-5	
Call loans, elsewhere	43-1	49-0	8-7	49-3	40-3	41-4	46-3	43-3	43-0	35-7	37-3	35-1	38-2	
Notes in hands of public	87-6	84-6	83-6	89-6	87-0	91-8	92-5	84-6	86-4	86-2	85-1	86-5	90-6	

¹ Beginning with March 1935, there is given in this line the amount of Bank of Canada notes outstanding at the reporting period nearest the end of the appropriate month.

² Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

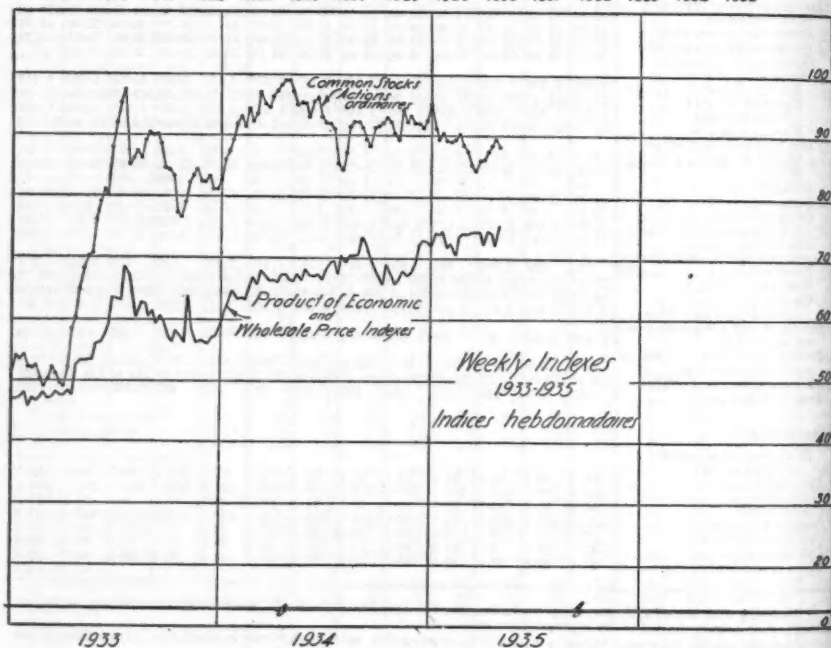
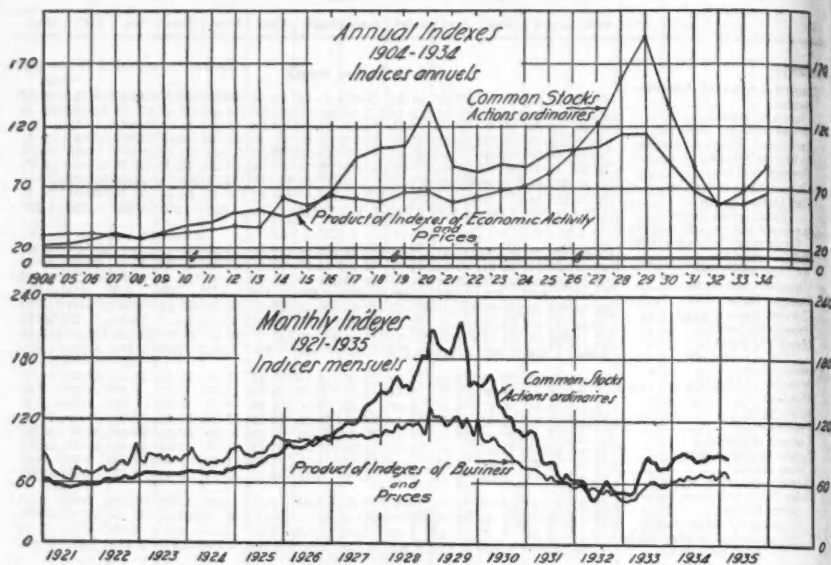


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934										1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Security Prices—														
Common Stock Prices—														
Total (121).....	99.7	98.6	97.2	91.3	83.8	83.8	85.2	86.0	86.2	86.6	87.8	84.4	84.4	
Industrials, total (87).....	133.0	128.0	126.1	116.6	120.1	118.8	122.0	125.3	125.6	129.7	128.8	125.6	130.8	
Iron and Steel (15).....	114.9	106.9	104.7	97.8	100.7	98.8	107.7	111.0	119.8	129.4	126.4	117.0	119.4	
Pulp and paper (6).....	13.2	13.8	12.5	10.8	9.9	9.8	9.8	11.0	11.6	14.0	12.4	11.6	11.1	
Milling (4).....	75.2	74.3	74.1	72.4	72.2	72.8	68.4	66.0	71.0	71.5	67.4	66.0	56.0	
Oils (4).....	159.4	159.0	161.9	153.8	158.0	160.2	160.0	160.8	177.8	181.5	179.7	176.0	178.0	
Textiles and Clothing (10).....	76.8	79.1	77.7	72.7	73.1	71.9	74.4	74.3	74.3	75.8	75.0	74.1	73.1	
Food and Allied products (19).....	134.3	129.9	128.1	123.3	125.5	123.4	126.6	128.1	130.3	134.2	131.3	126.8	125.1	
Beverages (8).....	138.0	113.8	113.5	86.7	91.3	96.8	89.2	98.4	93.6	106.6	109.1	101.6	99.6	
Miscellaneous (21).....	198.4	190.5	182.5	168.0	174.7	168.4	168.8	164.6	166.2	168.6	168.0	168.7	185.1	
Utilities total (20).....	58.1	58.7	54.5	50.6	51.2	50.1	49.0	46.5	47.5	50.4	49.4	45.1	43.8	
Transportation (2).....	42.0	40.2	37.9	33.4	33.4	33.1	38.6	29.1	32.1	30.8	25.3	25.8	25.8	
Telephone and telegraph (8).....	90.9	90.0	90.2	89.0	89.4	90.6	92.7	97.7	97.6	100.3	102.4	100.1	104.8	
Power and traction (18).....	70.7	69.7	67.0	63.4	64.4	61.7	60.8	57.5	58.8	61.3	59.8	50.4	53.9	
Companies abroad total (5).....	98.3	99.3	101.1	90.7	100.5	104.8	108.6	111.2	109.0	108.0	107.5	104.8	110.2	
Industrial (1).....	101.4	106.4	175.1	161.4	171.3	176.3	183.1	191.8	187.4	187.4	186.1	184.2	194.7	
Utilities (4).....	42.6	40.0	35.5	33.6	37.6	41.4	42.4	39.6	39.4	35.9	37.2	32.9	33.4	
Ranks (9).....	76.1	75.2	72.7	73.6	73.1	74.9	76.1	78.5	79.0	80.1	79.9	76.8	75.0	
MINING STOCK PRICES—														
Total (23).....	137.2	129.8	138.5	137.2	141.1	139.2	138.5	128.5	124.0	124.3	124.2	128.2	128.8	
Gold (19).....	132.0	124.2	133.4	133.5	137.4	136.7	132.9	125.7	124.7	123.2	123.4	127.5	124.7	
Base Metals (4).....	163.3	156.5	164.2	158.2	161.7	154.9	141.4	129.0	129.6	133.4	131.2	135.2	149.1	
Financial Factors—														
Preferred Stocks.....	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4	73.5	73.6	71.0	69.2	
Long-term bond yields, 1926-100														
Dominion of Canada.....	83.8	81.8	82.1	80.1	77.5	77.2	79.3	77.2	71.3	70.9	73.2	71.4	72.2	
Ontario.....	87.7	84.8	85.4	83.1	82.3	82.0	83.0	81.0	76.2	76.2	78.3	79.0	80.8	
Yield on Ontario Government bonds.....	4.30	4.06	4.09	3.98	3.94	3.93	3.97	3.88	3.65	3.65	3.78	3.81	3.87	
Shares traded, Montreal, No.	444.	313.	244.	237.	279.	185.	255.	385.	317.	396.	220.	288.	282.	
Brokers' loans ¹ \$100,000	20.20	20.91	20.81	20.03	19.30	19.95	20.44	19.70	19.69	19.50	18.98	18.81	18.24	
New Issues of Bonds \$100,000	32.23	75.16	9.09	67.03	51.06	17.19	271.33	4.85	46.78	35.31	25.56	16.36	70.14	
SALES ON TORONTO STOCK EXCHANGE—														
Industrials..... \$100,000	828	806	436	514	371	305	438	693	667	815	423	457	440	
Values..... \$100,000	16,425	14,882	8,735	8,636	7,243	5,841	8,680	12,781	11,397	15,751	7,613	8,930	10,440	
Mining..... \$100,000	60,614	22,574	30,629	23,939	19,692	15,410	14,480	13,385	10,207	12,782	10,749	20,308	20,974	
Values..... \$100,000	37,055	18,696	17,590	23,272	16,254	14,362	14,624	11,876	9,542	12,200	10,111	20,398	16,298	
Market values..... \$100,000	3,760	3,684	3,701	3,406	3,740	3,698	3,625	3,662	3,779	3,740	3,743	3,663	3,764	
FOREIGN EXCHANGE—														
New York Funds in Montreal														
High..... \$	1.000	.999	.998	.991	.984	.979	.963	.970	.965	1.002	1.003	1.016	1.003	
Low..... \$	.994	.997	.986	.983	.980	.965	.976	.973	.975	.991	1.001	1.003	1.003
Average..... \$	.998	.996	.992	.988	.977	.971	.979	.976	.988	.999	1.001	1.010	1.005
Close..... \$	.996	.997	.990	.983	.980	.973	.978	.977	.994	1.002	1.002	1.008	1.005
London Sterling in Montreal														
High..... \$	5.170	5.115	5.055	5.013	4.980	4.885	4.885	4.885	4.918	4.900	4.885	4.853	4.875	
Low..... \$	5.130	5.055	4.980	4.955	4.895	4.815	4.810	4.863	4.880	4.870	4.833	4.808	4.835	
Average..... \$	5.148	5.100	5.017	4.985	4.951	4.855	4.843	4.872	4.887	4.887	4.853	4.825	4.862	
Close..... \$	5.130	5.055	4.985	4.955	4.895	4.835	4.875	4.865	4.915	4.883	4.853	4.825	4.860	

¹Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal ¹		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1928.....	1,915	1,930	3,659	3,603	4,047	3,205	4,223	4,017	1,753	1,739	9,866	9,872
1929.....	1,787	1,799	3,716	3,800	4,278	3,378	4,963	4,866	1,738	1,744	10,366	10,390
1930.....	1,639	1,639	4,333	4,429	4,972	3,799	5,493	5,460	1,705	1,700	11,745	11,790
1931.....	1,777	1,742	4,848	4,899	4,272	3,531	4,638	4,583	1,993	1,938	11,871	11,869
1932.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1933.....	2,013	2,003	5,003	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1934.....	2,063	2,040	4,221	4,159	2,861	2,868	8,013	7,998	2,678	2,683	11,083	11,172
1935.....	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,386
1936.....	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
Tons												
1934												
April.....	220,785	256,447	442,225	439,082	50,810	57,435	57,190	33,922	76,584	94,228	892,882	864,391
May.....	154,972	156,185	228,364	227,588	344,158	338,819	737,445	658,550	367,866	378,611	848,978	837,620
June.....	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,230	557,189	999,054	1,013,212
July.....	156,290	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug.....	134,674	186,008	282,442	261,646	513,772	487,087	1,261,531	1,235,505	505,205	506,865	1,191,755	1,231,247
Sept.....	184,534	174,850	327,034	323,588	355,208	385,412	1,167,556	1,148,741	441,862	442,615	988,865	959,797
Oct.....	165,439	166,369	256,501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980,401	987,304
Nov.....	136,619	119,648	298,340	295,335	390,275	396,030	947,556	1,069,039	581,878	564,698	922,980	901,607
Dec.....	270,966	240,420	490,781	472,351	25,490	35,329	33,785	64,767	77,877	40,883	892,180	896,180
1935												
Jan.....	261,678	250,529	538,011	537,790	.....	.....	.....	.....	.....	.....	884,732	882,650
Feb.....	233,942	258,715	470,792	460,787	.....	.....	.....	.....	.....	.....	777,803	806,652
Mar.....	267,370	248,779	519,575	519,075	.....	.....	.....	.....	.....	.....	905,380	890,612
April.....	187,978	211,365	322,870	328,614	98,896	101,102	.....	.....	110,087	146,306	875,224	864,579

¹Records of inland shipping unavailable from 1929 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	April, 1934	April, 1933
Receipts—Ordinary Revenue—Customs Import Duty	5,619,737	5,566,470
Excise Duty.....	2,605,001	3,019,451
Excise Taxes, Sales, Stamps, etc.....	3,624,449	3,711,627
Income Tax.....	4,334,752	4,329,804
Gold Tax.....	121,785	574,803
Post Office Department.....	2,200,000	2,200,000
Miscellaneous Departments.....	856,124	589,157
Total Ordinary Revenue	19,371,852	20,779,425
Special Receipts.....	1,200	1
Loan Account Receipts.....	15,000,000	20,737,967
Grand Total	34,373,051	41,517,493
Ordinary Expenditure—Agriculture	500,385	537,791
Auditor General's Office.....	29,898	32,667
Civil Service Commission.....	17,458	18,471
External Affairs.....	48,098	53,641
Finance—Interest on Public Debt.....	10,857,757	14,587,349
Old Age Pensions.....	100	113
Office of the Comptroller of the Treasury.....	123,299	127,978
Farmer's Creditors' Arrangement Act.....	346	50
Superannuations and Miscellaneous Pensions.....	45,131	33,260
General Expenditure (Finance Dept.).....	27,700	61,404
Miscellaneous Grants.....	20,660	22,960
Miscellaneous Offices and Commissions.....	95,976	96,900
Fisheries.....	6,618	6,374
Governor General's Secretary's Office.....	97,018	96,400
Immigration and Colonisation.....	128,042	196,000
Indian Affairs.....	9,746	9,252
Insurance.....	180,257	185,800
Interior.....	33,197	39,197
Justice.....	116,168	135,446
Penitentiaries.....	20,421	22,614
Labour.....	276,624	276,624
Legislation.....	3,129	29,642
Houses of Parliament and Library.....	259,360	273,513
Dominion Franchise and Election Acts.....	107,645	87,315
Marine.....	60,111	65,516
Canadian Radio Broadcasting Commission.....	59,889	1,296
Mines.....	730,007	830,082
Movements of Coal.....	23,929	24,202
National Defence.....	801,416	836,394
National Research Council.....	4,258,521	4,267,547
National Revenue.....	1,337,656	1,372,453
Pensions and National Health.....	3,905	3,327
Post Office.....	11,637	11,523
Privy Council.....	5,818	5,393
Public Archives.....	343,242	348,857
Public Printing and Stationery.....	106,350	120,505
Public Works.....	493,732	507,550
Railways and Canals.....	26,167	43,645
Royal Canadian Mounted Police.....	70,010	75,444
Secretary of State.....	303,896	326,585
Soldier Settlement.....		
Trade and Commerce.....		
Total Ordinary Expenditure	21,703,616	25,788,001
Special Expenditure—		
Public Works Construction Act.....		130,202
Unemployment Relief.....	446,444	2,033,347
Sundry Charges to Consolidated Fund.....	6,257	5,904
Total Special Expenditure	452,701	2,169,154
Capital Expenditure and Non-Active Loans—Marine	451,245	28,100
Public Works.....	239	
Railways and Canals.....	10,610	6,520
Loans to Harbour Commissions, Merchant Marine, etc.....	39,928	
Total Capital Expenditure and Non-Active Loans	702,023	35,000
Total Expenditure	22,858,340	27,992,155
OTHER DISBURSEMENTS—Loans and Advances to—		
Provincial Governments (under Relief Act).....	264,000	9,545,879
Canadian National Railways (Temporary Loan).....	-729	
Canadian Nat'l Rlys. Debentures Redeemed.....		4,751,000
Canadian Farm Loan Board.....	3,492	60,271
Soldier and General Land Settlement.....	1,481	-49
Total Loans and Advances	268,244	14,357,102
Redemption of Debt—Redemption of Debt	155,000	14,061,453
Grand Total	23,281,593	56,410,710

Table 29. Significant Statistics of the United Kingdom

Classification	1934										1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
Production—														
Iron, 1,000 metric tons	504	536	524	537	511	508	536	516	522	530	491	.....	.....	.....
Steel, 1,000 metric tons	728	793	767	730	678	746	825	778	665	770	782	.....	.....	.....
Coal, 1,000 metric tons	18,290	18,076	16,880	16,468	17,408	18,079	19,838	19,885	18,222	20,948	18,608	.....	.....	.....
Electricity														
Generated, mill. k.w.h.	1,187	1,125	1,040	1,042	1,059	1,142	1,434	1,585	1,557	1,714	1,478	1,807	.....	.....
New orders received, 1920=100	45	47	47	56	71	85	94	86	96	101	107	102	.....	.....
Copper available, 1,000 tons	19.2	12.4	20.2	19.7	14.6	10.0	21.7	22.0	19.4	14.9	18.4	20.1	.....	.....
Raw cotton delivered to mills, mill. lb.	112	115	112	100	92	88	109	110	105	126	103	113	.....	.....
Production, Artificial Silk														
Yarn and waste, mill. lb.	7.03	7.72	7.08	8.24	5.70	7.55	9.00	8.74	7.86	10.12	9.61	10.73	.....	.....
Natural silk deliveries, 000 lb.	383	402	388	478	400	454	471	454	328	432	366	481	.....	.....
Crude Rubber														
Available, 1,000 tons	7.83	9.64	13.30	6.75	14.50	2.39	12.40	7.81	8.06	6.73	7.84	8.26	.....	.....
Building Plans														
Approved, 1924=100	102.8	199.9	224.2	199.6	128.8	165.8	203.1	217.0	143.7	184.8	201.6	176.8	.....	.....
Other, 1924=100	119.7	145.3	138.4	180.8	96.4	133.7	141.9	113.5	104.4	164.3	159.5	132.7	.....	.....
Employment—														
Injured workers in employment, mill.	13.88	10.16	10.16	10.14	10.17	10.23	10.21	10.21	10.25	10.05	10.08	10.32	.....	.....
Number unemployed, 1,000	2,148	2,090	2,093	2,126	2,136	2,082	2,120	2,121	2,086	2,225	2,285	2,154	3,044	.....
Percentage unemployed	18.7	16.3	16.5	16.8	16.6	16.1	16.4	16.4	16.1	17.7	17.5	16.5	.....	.....
Coal mining	19.4	19.5	19.4	18.4	18.8	19.5	19.3	19.2	19.0	19.0	18.7	18.8	.....	.....
Iron and steel	26.4	25.9	24.6	25.2	27.0	24.9	23.5	23.5	23.6	24.1	24.4	23.0	.....	.....
General engineering	16.9	16.2	15.0	14.3	14.4	14.5	14.3	14.1	13.7	14.0	14.6	14.0	.....	.....
Electrical engineering	9.7	9.0	8.0	7.4	7.2	6.9	6.9	7.0	6.9	7.8	7.7	7.0	.....	.....
Shipbuilding and marine engineering	46.2	44.4	42.7	41.8	40.2	42.6	43.2	42.6	42.1	42.1	41.8	41.3	.....	.....
Base metal working	13.5	13.0	12.7	12.4	12.2	12.1	12.2	12.1	11.8	12.3	12.0	12.4	.....	.....
Cotton	22.1	21.0	21.6	24.0	24.2	24.3	24.4	24.4	24.4	22.0	22.5	21.8	.....	.....
Woolen	13.1	14.7	19.0	22.2	21.6	16.2	13.2	12.2	12.8	15.7	15.2	15.0	.....	.....
Building	16.9	15.3	15.3	16.9	16.4	16.5	17.6	19.5	20.8	24.9	21.6	17.0	.....	.....
Public works contracting	44.4	42.9	43.0	44.2	44.0	45.9	46.7	47.6	47.4	49.5	48.0	46.8	.....	.....
Trade—														
Imports, total, £ mn.	56.3	61.7	61.2	58.0	60.0	57.7	69.0	64.7	63.3	61.9	56.3	60.8	.....	.....
Food, drink and tobacco, £ mn.	25.5	29.6	29.4	28.8	27.4	29.0	35.7	32.5	30.4	27.6	26.3	28.6	.....	.....
Raw materials, £ mn.	17.1	16.9	16.9	16.9	17.6	18.7	16.7	18.7	16.7	19.7	16.2	16.5	.....	.....
Manufactured, £ mn.	13.5	14.9	14.4	14.3	14.7	13.2	16.0	15.2	13.8	14.3	13.6	15.2	.....	.....
Total, net imports, £ mn.	51.1	56.9	56.9	53.9	56.7	54.5	65.0	60.7	59.7	55.9	51.9	56.0	.....	.....
Exports, domestic, total, £ mn.	30.1	32.8	32.1	33.2	32.1	34.0	36.7	36.1	34.3	35.5	34.1	36.0	.....	.....
Food, drink and tobacco, £ mn.	2.3	2.4	2.4	2.3	2.4	2.6	2.8	3.0	2.7	2.4	2.1	2.4	.....	.....
Raw materials, £ mn.	3.8	4.3	3.9	3.8	3.6	4.1	4.5	4.3	3.9	4.7	4.2	4.6	.....	.....
Manufactured, £ mn.	23.2	25.1	24.9	26.0	25.1	26.3	28.5	27.4	25.8	27.5	26.8	28.0	.....	.....
Bank Clearings—														
Provincial, £ mn.	101.1	102.4	105.2	110.4	96.9	93.9	115.8	111.0	112.2	122.2	109.2	108.1	97.7	.....
Postal receipts, daily, £ 000	134	130	131	131	127	133	141	141	137	138	132	136	.....	.....
Transportation—														
Shipping—														
Entrances, mill. net tons	4.97	5.30	5.71	5.71	5.73	5.42	5.52	5.17	5.07	4.56	4.22	4.71	.....	.....
Clearances, mill. net tons	4.28	4.76	4.90	4.84	5.24	4.92	4.92	4.69	4.38	4.66	3.98	4.62	.....	.....
Index of shipping	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Freights, 1924=100	59.7	60.4	58.1	62.4	68.4	69.8	66.2	66.1	63.8	62.7	58.1	92.6	.....	.....
Railways—														
Average weekly railway receipts, £ 000	2.697	2.744	2.814	3.077	3.366	3.082	2.828	2.771	2.621	2.595	2.640	2.705	.....	.....
Freight traffic total, mill. tons	20.4	20.9	19.2	19.4	17.8	20.6	21.4	21.8	22.7	21.0	21.8	.....	.....	.....
Merchandise, mill. tons	3.6	3.7	3.6	3.7	3.5	3.8	3.9	4.0	4.0	3.5	3.6	.....	.....	.....
Coal, mill. tons	13.1	13.1	11.7	11.6	10.8	13.0	13.5	13.5	14.8	13.7	14.3	.....	.....	.....
Minerals and other merchandise, mill. tons	3.6	4.1	4.0	4.0	3.5	3.8	4.0	4.3	4.2	3.7	3.9	.....	.....	.....
Prices—														
Wholesale Prices 1913=100—														
Board of Trade	87.7	87.2	87.9	87.3	89.0	88.4	87.8	87.5	87.8	88.3	88.0	86.9	87.5	.....
Economist	90.0	90.0	89.9	91.0	92.3	90.4	89.7	89.0	90.4	91.6	91.3	90.9	.....	.....
Statist	95.3	95.4	94.9	96.9	98.1	96.6	95.4	95.3	94.7	98.4	98.1	97.9	.....	.....
Times	98.9	99.1	97.6	99.6	102.4	100.1	.....	.....	.....	.....	.....	.....	.....	.....
Rail Foods														
Cost of living	116	116	117	122	128	126	125	127	127	125	124	.....	.....	.....
Banking—														
Bank of England—														
Private deposits, £ mn.	142	135	135	133	126	138	142	135	140	145	142	140	140	.....
Bank and currency notes, £ mn.	374	378	377	384	384	376	377	379	339	378	375	379	392	.....
Gold reserve, £ mn.	191.2	191.3	191.5	191.6	191.7	191.8	191.9	192.1	192.1	192.4	192.4	192.6	192.6	.....
Clearing Banks—														
Deposits, £ mn.	1,814	1,820	1,833	1,833	1,818	1,821	1,833	1,872	1,933	1,944	1,916	1,885	1,902	.....
Discounts, £ mn.	210	221	228	223	220	211	214	231	253	262	263	265	198	.....
Advances, £ mn.	744	740	742	743	741	739	740	740	738	738	741	752	760	.....
Investments, £ mn.	516	524	532	533	540	546	559	572	578	577	590	598	601	.....
Treasury bills, £ mill	806	864	860	841	831	825	831	850	886	892	812	788	813	.....
Money—														
Day to day rate, p.c.	88	88	88	88	88	75	75	63	63	75	63	75	75	.....
Three months rate, p.c.	97	91	91	91	81	66	70	38	38	38	41	50	59	.....
Security Values—														
Fixed interest, 1921=100	126.9	125.3	125.3	127.1	127.4	128.3	128.9	133.2	133.7	134.6	131.6	130.3	.....	.....
Variable dividend, 1921=100	117.3	115.9	114.5	112.9	111.6	111.3	112.5	113.0	113.5	115.7	113.7	110.0	.....	.....
Total, 1921=100	123.9	122.6	121.8	122.6	123.3	123.6	123.6	126.5	126.5	128.5	125.8	123.7	.....	.....
Exchange, New York \$ to £	5.123	5.128	5.068	4.750	5.033	4.963	4.943	4.980	4.977	4.944	4.870	4.834	4.785	.....
Exchange, France to £	78.28	77.25	77.00	76.56	76.41	74.73	74.63	75.69	75.47	74.69	74.22	72.71	72.53	.....

¹Beginning with March 1935, this factor is expressed as a percentage of 1930.

²Number of persons on the Registers of Employment Exchanges in Great Britain only. ³The Board of Trade price index is revised, being placed on the base of 1930.

Table 30. Significant Statistics of the United States

Classification	1934												1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States Statistics—																
WHEAT, VISIBLE SUPPLY, Mil. bush.	87	75	79	118	122	119	107	90	80	75	63	53	50	48	46	44
Receipts, principal markets, principal	8,408	12,479	23,445	49,708	23,045	19,082	12,946	9,154	7,843	5,127	3,771	4,068	4,068	4,068	4,068	4,068
Shipments, principal markets, principal	6,492	14,566	15,447	16,831	13,934	14,767	15,396	15,666	8,051	8,638	6,846	6,355	6,355	6,355	6,355	6,355
Exports, including wheat flour, 000 bush.	5,482	4,335	1,415	2,168	2,042	2,199	1,923	1,936	1,511	1,257	1,301	1,502	1,502	1,502	1,502	1,502
WHEAT FLOUR PRODUCTION, 000 bbls.	7,455	8,103	7,507	7,325	8,654	8,822	9,181	8,311	7,647	8,315	7,599	7,986	7,986	7,986	7,986	7,986
SUGAR MELTINGS, 8 PORTS, 000 long tons	273	344	351	300	308	350	412	279	228	357	301	328	328	328	328	328
CIGARETTES, Millions	845	390	404	378	425	398	404	466	518	328	321	352	352	352	352	352
CIGARETTES, Millions	9,294	11,174	12,045	11,355	11,810	10,294	10,718	9,727	9,210	11,337	9,306	10,200	10,200	10,200	10,200	10,200
CATTLE RECEIPTS, PRIMARY MARKETS, 000	1,592	1,809	1,812	2,985	4,234	3,777	3,000	2,163	1,797	1,889	1,381	1,470	1,470	1,470	1,470	1,470
HOG RECEIPTS, PRIMARY MARKETS, 000	2,674	3,076	2,654	2,519	2,087	2,093	2,807	3,218	3,140	2,422	1,823	1,622	1,622	1,622	1,622	1,622
COTTON CONSUMPTION, 000 bales	513	520	363	359	421	296	520	477	414	547	478	481	481	481	481	481
NEWSPRINT PRODUCTION, 000 a. tons	80-8	89-7	82-3	74-0	80-0	74-1	80-6	74-9	70-8	80-7	70-8	73-5	73-5	73-5	73-5	73-5
NEWSPRINT CONSUMPTION, 000 a. tons	160-8	193-1	154-2	150-5	145-1	151-9	168-4	172-3	165-5	157-9	169-8	171-1	171-1	171-1	171-1	171-1
PIG IRON PRODUCTION, 000 l. tons	1,727	2,043	1,930	1,225	1,064	898	951	957	1,028	1,477	1,609	1,777	1,777	1,777	1,777	1,777
STEEL INgot PRODUCTION, 000 l. tons	2,898	3,353	3,016	1,473	1,363	1,252	1,462	1,589	1,942	2,834	2,742	2,831	2,831	2,831	2,831	2,831
AUTOMOBILE PRODUCTION, 000 cars and trucks	354-7	331-7	308-1	266-6	234-8	168-9	132-5	78-5	182-2	292-8	340-5	429-6	429-6	429-6	429-6	429-6
ZINC PRODUCTION, 000 s. tons	30,562	30,992	25,143	24,843	26,269	26,502	34,540	35,093	35,685	35,614	33,072	36,215	36,215	36,215	36,215	36,215
Stocks, 000 s. tons	100,375	104,732	90,689	87,682	102,132	106,794	110,027	116,076	110,830	119,906	118,075	113,151	113,151	113,151	113,151	113,151
LEAD PRODUCTION, 000 s. tons	28,723	34,741	29,695	27,354	23,999	27,070	31,243	29,755	32,500	26,350	25,103	30,118	30,118	30,118	30,118	30,118
PETROLEUM PRODUCTION, 000 bbls.	75,796	79,870	90,040	81,546	70,058	75,810	76,776	72,463	75,010	78,715	72,763	81,468	81,468	81,468	81,468	81,468
Consumption (to mills), 000 bbls.	73,563	76,286	76,064	80,065	79,928	73,611	75,991	73,784	76,593	75,456	70,817	76,030	76,030	76,030	76,030	76,030
GASOLINE PRODUCTION, 000 bbls.	34,097	35,104	34,860	37,078	37,296	34,488	36,282	35,591	35,997	35,330	32,702	35,314	35,314	35,314	35,314	35,314
Consumption, 000 bbls.	32,735	35,141	36,266	37,395	38,941	34,934	37,035	34,961	35,923	36,486	32,062	36,321	36,321	36,321	36,321	36,321
CONTRACTS AWARDED, \$000,000	131-3	134-4	127-1	119-7	120-2	110-2	135-3	111-7	92-7	99-8	73-1	123-0	123-0	123-0	123-0	123-0
CARLOADINGS, 000 cars	2,335	2,452	2,344	2,078	2,346	2,420	2,182	2,353	2,827	2,170	2,326	3,015	3,015	3,015	3,015	3,015
ELECTRIC POWER PRODUCTION, mill. k.h.	7,443	7,683	7,472	7,605	7,710	7,206	7,631	7,606	8,058	8,349	7,489	7,973	7,973	7,973	7,973	7,973
INDEX FACTORY EMPLOYMENT, 1923-5=100	82-2	82-4	81-4	79-4	79-3	78-9	76-7	76-7	78-9	80-5	81-9	82-4	82-4	82-4	82-4	82-4
MAIL ORDER SALES, 2 COS., \$000	46,037	51,072	46,330	37,337	44,134	52,997	64,134	60,895	76,631	41,194	41,573	55,647	55,647	55,647	55,647	55,647
TEN CENT SALES, 4 CHAINS, \$000	28,248	42,529	42,100	36,688	39,040	39,831	43,947	42,457	78,717	32,546	34,479	38,069	38,069	38,069	38,069	38,069
IMPORTS, \$000,000	154-6	154-6	136-1	127-3	119-5	131-7	129-6	150-9	132-3	167-0	182-5	177-3	177-3	177-3	177-3	177-3
EXPORTS, \$000,000	179-4	100-2	170-6	161-8	172-0	191-7	206-4	194-9	170-7	176-2	163-0	185-0	185-0	185-0	185-0	185-0
MANUFACTURING PRODUCTION, 1923-5=100	85-0	86-0	83-0	74-0	72-0	69-0	73-0	73-0	86-0	90-0	88-0	86-0	86-0	86-0	86-0	86-0
MINERAL PRODUCTION, 1923-5=100	86-0	86-0	87-0	85-0	80-0	83-0	81-0	81-0	80-0	90-0	96-0	96-0	96-0	96-0	96-0	96-0
INDUSTRIAL PRODUCTION, 1923-5=100	85-0	86-0	83-0	76-0	73-0	71-0	73-0	74-0	88-0	91-0	89-0	88-0	88-0	88-0	88-0	88-0
F.R. BANKS, BILLS DISCOUNTED, Mil. Dolls.	39	31	25	22	23	15	11	11	7	7	6	5	5	5	5	5
RESERVE RATIO, p.c.	88-8	60-1	60-4	60-9	70-1	70-0	70-2	70-6	70-8	72-0	72-2	72-3	72-3	72-3	72-3	72-3
MEMBER BANKS LOANS AND DISCOUNTS, Mil. Dolls.	8,136	8,026	8,014	7,873	7,802	7,794	7,807	7,708	7,646	7,561	7,508	7,600	7,600	7,600	7,600	7,600
Net Demand Deposits, Mil. Dolls.	12,221	12,420	12,604	12,745	12,926	13,063	13,476	13,627	13,688	14,027	14,175	14,087	14,087	14,087	14,087	14,087
INTEREST RATES, TIME LOANS, p.c.	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88
Call loans renewal, p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00
Prime commercial paper, 4-6 months, p.c.	1-13	1-00	-88	-88	-88	-88	-88	-88	-88	-88	-88	-75	-75	-75	-75	-75
BOND PRICES HIGH GRADE RAIS (10)	100-50	101-67	105-47	104-08	102-19	99-70	103-25	104-68	107-41	110-23	113-52	111-42	111-42	111-42	111-42	111-42
Forty bonds, p.c.	83-42	83-93	83-89	84-12	81-66	78-97	81-25	82-05	83-91	86-02	83-16	79-00	79-00	79-00	79-00	79-00
Prices Common Stocks (421), 1926=100	70-8	71-8	73-5	71-4	67-8	67-0	67-3	69-4	69-2	69-7	67-8	63-9	63-9	63-9	63-9	63-9
Copyright Standard Statistics Co.)	88-3	79-0	81-4	79-7	76-7	75-7	76-4	80-1	80-3	81-4	80-0	75-4	75-4	75-4	75-4	75-4
Industrials (351)	49-3	43-3	44-1	41-2	35-6	35-1	35-6	35-3	35-3	36-6	34-1	28-8	28-8	28-8	28-8	28-8
Railways (33)	76-3	69-8	71-9	69-2	64-6	63-7	62-0	60-7	58-2	57-4	54-5	53-2	53-2	53-2	53-2	53-2
Utilities (37)	112-0	93-1	89-6	96-5	81-5	80-3	82-5	86-0	89-0	90-2	85-5	77-2	77-2	77-2	77-2	77-2
Automobiles (13)	57-3	49-0	47-5	41-4	38-2	36-6	36-6	39-2	39-9	39-7	36-9	30-7	30-7	30-7	30-7	30-7
Tires and rubber goods (7)	75-3	69-7	71-1	70-4	68-5	67-2	68-6	72-6	73-2	72-7	72-7	69-0	69-0	69-0	69-0	69-0
Chain stores (16)	71-7	65-4	70-9	68-3	63-7	61-3	57-2	55-7	55-6	54-4	54-2	49-4	49-4	49-4	49-4	49-4
Copper and brass (8)	82-6	76-0	79-2	76-3	74-7	73-9	69-5	72-1	70-6	71-4	69-9	65-9	65-9	65-9	65-9	65-9
Oil (15)	63-8	55-4	52-6	47-3	41-6	41-0	45-6	49-4	48-3	50-6	47-4	40-4	40-4	40-4	40-4	40-4
Railway equipment (9)	62-8	51-5	50-1	47-5	43-4	41-8	41-6	44-9	47-6	49-5	45-8	39-9	39-9	39-9	39-9	39-9
Steel and iron (11)	64-9	56-8	56-6	53-0	48-7	47-6	49-0	51-1	51-4	50-4	47-6	43-4	43-4	43-4	43-4	43-4
Textile (28)	14-5	12-8	12-8	10-5	10-1	10-7	11-3	11-9	12-3	11-3	10-7	10-2	10-2	10-2	10-2	10-2
Amusement (11)	116-1	114-2	120-1	122-3	121-5	126-6	128-4	135-0	134-8	133-1	130-7	126-1	126-1	126-1	126-1	126-1
Tobacco (7)	29-3	26-3	26-3	16-8	21-1	16-7	12-6	20-9	25-6	19-4	14-4	15-9	15-9	15-9	15-9	15-9
Stock Sales, N.Y., Mil. Shares	359-9	283-9	260-5	263-8	317-1	285-0	278-2	250-1	272-9	330-5	220-3	310-7	310-7	310-7	310-7	310-7
BROKERS LOANS, Mil. Dolls.	188-1	1,016	1,082	923	874	832	827	831	820	825	816	773	773	773	773	773
BANK DEBITS, N.Y., Mil. Dolls.	16,953	14,622	15,388	13,842	12,283	11,122	12,386	11,343	15,214	14,997	12,549	15,865	15,865	15,865	15,865	15,865
Outside, 140 centres, Mil. Dolls.	14,278	14,105	14,754	13,910	13,420	12,888	14,465	13,408	15,668	15,066	13,181	15,849	15,849	15,849	15,849	15,849

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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OTTAWA, MAI 1935

N° 5

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les compilations du Bureau Fédéral de la Statistique indiquent une amélioration de la situation économique en avril. La majorité des six principaux éléments sur lesquels ce calcul est fondé accusent un nouveau redressement. La cote des actions ordinaires a atteint un niveau plus élevé, notamment les métaux autres que le fer et les pétroles. L'indice de 121 titres a haussé de 84.4 à 86.4 et celui de 87 titres industriels enregistre un gain de 5 points.

Les prix de gros ont atteint leur maximum des quelques dernières années. Les céréales, le bétail et certains métaux ont renchéri, et l'indice est passé de 72.0 qu'il était en mars à 72.5. Bien qu'il se confine à un demi-point, le gain est relativement notable vu le manque d'oscillations violentes depuis juillet 1933. Le blé a haussé de 5 cents le boisseau; le renchérissement notable de l'argent a également exercé une influence sur l'indice général.

Bien qu'elle se maintienne toujours à un niveau élevé, la cote des obligations de tout repos est en baisse légère par rapport au mois de mars. L'indice du rendement inversi des obligations du Dominion est passé de 144.6 à 141.4.

Activité générale

Le fait saillant du mois a toutefois été l'expansion générale des affaires. Le volume de la production industrielle accuse un gain de près de 6 p.c. par rapport à mars. L'indice ajusté enregistre des gains cumulatifs depuis le commencement de l'année.

Alors que les exportations de cuivre n'ont pas atteint le total élevé du mois passé, on constate des accroissements pour les autres métaux autres que le fer. Les exportations de nickel ont augmenté de 9,645,100 livres à 11,894,900, accroissement hors de saison qui dépasse tous les précédents.

Les mines d'or ont expédié 214,200 onces de métal au lieu de 246,500 en mars, mais l'indice ajusté enregistre un gain notable.

Les établissements manufacturiers, ont été plus actifs, les raffineries de sucre, les conserveries, les papeteries et les aciéries accusant le redressement le plus accentué. L'indice de la production alimentaire a haussé de 72.5 à 82.6, l'amélioration se partageant entre la plupart des dix facteurs de ce groupe. Les minoteries ont également été plus actives qu'en mars. La production de sucre s'établit à 49,600,000 livres contre 24,400,000 la période des quatre semaines précédentes. L'indice de la conserverie est passé de 124.3 à 135.5. Les exportations de fromage et de conserves de saumon sont en augmentation si l'on tient compte de l'ajustement saisonnier.

La production de chaussures a continué ses progrès.

Les exportations de bois d'œuvre ont baissé de 100,122,000 à 63,866,000 pieds, soit un fléchissement légèrement supérieur à la normale saisonnière. Les exportations de bardeaux ont toutefois été en augmentation, contrairement à la tendance saisonnière, de sorte que l'indice en est passé de 58.6 à 122.5.

La production de papier-journal a atteint 222,244 tonnes en avril au lieu de 205,682 le mois précédent; l'indice des produits forestiers fondé sur quatre postes ressort à 99.0 contre 93.1.

Il y a eu une reprise dans l'industrie lourde durant le mois. La production d'acier en lingots s'établit à 68,530 tonnes longues vis-à-vis de 57,798 en mars; l'indice a haussé de 73.9 à 99.5. Pour ce qui est de la fonte, on constate une légère diminution. Le gain dans la production de l'industrie automobile a été inférieur à la normale saisonnière, de sorte que l'indice en a fléchi de 105.3 à 102.9.

L'avance des contrats de construction n'a également pas atteint le niveau saisonnier. Le total du mois a été de \$11,379,400 au lieu de \$8,499,000 en mars. Les permis de bâtir, \$6,272,000 contre \$4,009,700, enregistrent un léger gain ajusté.

L'indice des chargements de wagons a haussé de 73.3 à 79.1.

Les importations aussi bien que les exportations sont en plus-value ajustée, les indices passant de 65.6 et 73.8 respectivement à 71.5 et 81.5.

Le rapport de la production industrielle à d'autres éléments

Le graphique de la page 10 illustre le rapport de la production industrielle à six autres éléments à partir de 1926. L'indice de la production industrielle est répété dans les six sections dans le but d'indiquer le plus clairement possible sa corrélation avec les autres éléments. L'indice de l'emploiement n'est pas assujéti à des oscillations aussi violentes que celui de la production industrielle; il n'a ni haussé autant que celui-ci en 1929 ni baissé autant durant la période de crise, à partir de 1930 jusqu'au commencement de 1933. Ceci s'explique, dans une certaine mesure, par les heures supplémentaires de travail en temps de prospérité et par la journée réduite pendant la crise.

Les prix de gros ont été relativement stables entre 1926 et 1929, la baisse globale ayant été des plus modérées. Ce mouvement est contraire à presque tout précédent, la production industrielle et les prix de gros ayant presque toujours été en corrélation directe dans le passé. Entre 1930 et le commencement de 1933, la tendance à la baisse des deux éléments s'est dessinée presque parallèlement. Le bas fond de la crise avait été atteint par les deux le premier trimestre de 1933, le relèvement de la production industrielle ayant été par la suite beaucoup plus accentué.

L'indice des actions ordinaires subit d'ordinaire des oscillations plus violentes que celui de tout autre élément. Le point culminant du long cycle reproduit ici avait été atteint en septembre 1929; de là au mois de juin 1932, le fléchissement a été plus accentué que durant toute autre période de même durée dans les annales du pays. Le relèvement en 1933 a presque rétabli le rapport qui existait en 1926, année de base.

Les oscillations mensuelles des débits des banques ont été des plus marquées; on y constate toutefois une corrélation notable avec la production industrielle.

Le maximum des dépôts à terme avait été atteint en 1928 et les oscillations ont été relativement modérées depuis.

Le loyer de l'argent à long terme, tel que déterminé par les rendements des effets publics, avait renchéri vers la fin de 1931; c'est là une des raisons qui a prolongé la crise. La baisse rapide du rendement des obligations de tout repos à partir de janvier 1932 jusqu'aux premiers mois de l'année en cours constitue un développement constructif d'importance fondamentale.

Éléments hebdomadaires

Dans une période de changements rapides dans la situation économique comme celle dont nous avons été témoins au cours des derniers quatorze mois, la statistique hebdomadaire a une grande valeur. Dans le graphique de la page 15, neuf éléments importants figurent sur une base hebdomadaire depuis le commencement de 1934. Les chargements de wagons des premiers quatre mois de 1935 ont atteint des niveaux élevés. On a pu enregistrer un gain très marqué la première semaine de l'année. Le grand total des premières dix-huit semaines s'est élevé à 768,600 wagons contre 743,600 la période correspondante de 1934, soit un accroissement de 3.5 p.c.

Les cours du blé avaient été à la hausse entre mai et août 1934, et les livraisons aux éleveurs ruraux avaient été relativement volumineuses en juillet et août si l'on tient compte de l'ajustement pour variations saisonnières. De septembre à la fin de l'année, les livraisons ajustées ont été modérées. Les stocks visibles de blé s'établissaient à 215,800,000 boisseaux la semaine terminée le 3 mai de l'année en cours au lieu de 202,900,000 la semaine du 4 mai 1934.

Les ventes de bêtes à cornes dans les parcs durant les premiers quatre mois de 1935 donnent des augmentations sur la période correspondante de l'année passée. Les prix des porcs ont été à la hausse durant les derniers sept mois; ils se vendaient \$9.33 le cwt à Toronto la semaine terminée le 9 mai vis-à-vis de \$8.25 un an auparavant.

L'indice hebdomadaire de la cote des actions ordinaires a baissé à un bas niveau au cours des premiers trois mois et demi de 1933; la hausse à partir de la mi-avril jusqu'à la fin de juillet a été des plus accentuées. Entre janvier et mars 1935 il y a eu un nouveau fléchissement suivi d'une hausse en avril et les premières semaines de mai. La hausse des valeurs minières le premier trimestre de 1934 a été effacée, en partie, par la réaction survenue le dernier trimestre.

Les affaires, les prix de gros et les valeurs spéculatives

Le rapport de la cote des actions ordinaires aux tendances des indices des affaires et des prix fait l'objet du graphique de la page 30. Les courbes sont annuelles à partir de 1904, mensuelles à partir de 1921 et hebdomadaires à partir de 1933. L'indice général a été calculé en multipliant l'indice du volume des affaires par l'indice des prix de gros. Bien que l'indice des

actions ordinaires accuse des oscillations plus marquées au cours de l'après-guerre, la corrélation entre les deux indices est frappante. Dans la préparation des indices annuels figurant dans la première section du graphique, l'indice général a été calculé en multipliant les indices de l'activité économique à long terme par ceux des prix de gros. Le premier est fondé sur huit éléments,—importations, exportations, production minière, dépôts bancaires, circulation de billets, prêts des banques, importations de fer et acier, et prix de gros. Les sept premiers ont été ajustés conformément aux changements de prix.

La grande demande de munitions et de matériel de guerre ainsi que les prix élevés avaient fait hausser le niveau de l'indice général entre 1916 et 1920. Entre 1921 et 1929 il a enregistré des gains à plusieurs reprises, mais la hausse des actions ordinaires a été relativement beaucoup plus marquée. Quoique les deux indices aient fléchi de 1929 à 1932, la réaction plus marquée des actions ordinaires a eu pour résultat le rapprochement étroit des deux indices en 1932. L'indice général calculé de cette façon a été plus bas toute autre année écoulée depuis 1915, alors que les actions ordinaires étaient plus basses que toute autre année depuis 1913. Les tendances mensuelles des deux indices depuis janvier 1921 sont illustrées dans la section deux du graphique. Exception faite du niveau plus élevé des actions ordinaires en 1929, la corrélation entre les deux indices a été relativement étroite.

Les trois facteurs représentatifs

La courbe des trois facteurs représentatifs n'a presque pas changé en avril. L'élément le plus constructif a été le niveau élevé de la cote des obligations de tout repos. La moyenne du rendement des obligations de l'Ontario ressortait à 3.87 p.c. en avril au lieu de 3.81 le mois précédent. La hausse des obligations de tout repos enregistrée au cours des quelques derniers mois dénote une baisse du loyer de l'argent à long terme, ce qui n'est pas sans exercer un effet bienfaisant sur la situation économique générale. L'indice de la cote des actions ordinaires est passé de 84.4 qu'il était en mars à 86.4; l'indice du volume physique des affaires accuse des gains en mars et avril si l'on tient compte de l'ajustement.

Prix de gros

La fermeté de certains marchés, comme ceux des céréales, du bétail, de l'argent et de l'étain a fait hausser l'indice général des prix de gros de 72.0 qu'il était en mars à 72.5 le mois passé. Le renchérissement soutenu des céréales, dont cinq cents le boisseau pour le blé, est l'élément qui a influencé le plus cet indice et ceci malgré la hausse beaucoup plus marquée de l'argent qui a été de 20 cents l'once.

La hausse du coton est imputable principalement aux opérations de couverture causées par la supposée rareté des stocks sur place disponibles aux Etats-Unis pour l'exportation et la consommation nationale. Vu le renchérissement à l'étranger, la cote de la laine demeure ferme.

Le cuivre c.i.f., ports européens, qui était à la hausse les trois premières semaines d'avril, s'est remis à fléchir vers la fin du mois. La hausse avait été causée en premier lieu par la nouvelle d'une entente entre les producteurs (sans le Canada et les Etats-Unis) en vertu de laquelle il serait proposé de réduire la production de 30 p.c. environ. La consommation aux Etats-Unis s'est maintenue à environ le même niveau que le mois précédent grâce, principalement, à la reprise de l'industrie automobile. Les stocks mondiaux de cuivre affiné sont passés de 585,000 tonnes en mars à 579,500 en avril.

La forte demande spéculative qui a suivi la décision de la Trésorerie américaine de faire monter le prix du nouvel argent a produit une hausse marquée du métal blanc. Le gouvernement n'ayant pas dépassé 77.7 cents l'once, la cote a baissé à 73 cents.

Les prix de gros ont fléchi légèrement au cours du premier trimestre de 1935 dans la plupart des pays faisant partie des blocs sterling et or. Dans d'autres pays, ils sont demeurés stationnaires ou ont haussé quelque peu. Ceux-ci comprennent l'Allemagne, l'Australie, la Tchécoslovaquie et les Etats-Unis. Les indices régionaux de la Chine ont été généralement moins élevés sous l'influence de la hausse de l'argent. En Italie, les prix ont haussé tandis que la valeur or du numéraire a fléchi un peu.

Valeurs mobilières

Le gain de deux points dans l'indice des actions ordinaires par rapport au mois de mars ne se répartit pas également entre toutes les catégories; ce sont notamment les métaux et les pétroles qui en ont profité. L'indice de 93 valeurs industrielles est passé de 125.6 à 130.8, en contraste avec la baisse de 19 utilités publiques. L'industrie lourde, les pétroles et les

divers ont été les vedettes parmi les valeurs industrielles; la minoterie accuse également un léger gain. Les sociétés établies à l'étranger dans lesquelles les Canadiens ont d'importantes apports enregistrent une hausse remarquable.

L'indice de 22 titres d'action privilégiée a baissé de 71.2 à 69.2.

Vu la baisse des titres de mine d'or en avril, la hausse de l'indice de 23 valeurs minières de 128.2 à 128.8 se confine aux métaux communs.

La cote des obligations de tout repos a été moins ferme qu'en mars. Le rendement des obligations de l'Ontario ressort à 3.87 p.c. au lieu de 3.81 en mars. Le rendement moyen de quatre émissions fédérales à long terme est passé de 3.35 à 3.42 p.c.

Le taux de l'intérêt des prêts à brève échéance est toujours des plus bas à New-York comme à Londres; il en sera de même pour quelque temps encore.

Facteurs bancaires

L'accroissement en mars des dépôts à terme a été le fait saillant du mois. Le total, 1,447,000,000 est plus élevé que celui de tout autre mois depuis octobre 1931. De 106.3 qu'il était à la fin de février, l'indice en est passé à 107.8 le 31 mars. La plus-value des prêts courants a été inférieure à la normale saisonnière. Le total est de \$819,000,000 contre \$815,000,000 à la fin de février et l'indice ajusté a fléchi de 88.9 à 87.9.

L'excédent des dépôts à terme sur les prêts courants s'établit donc à \$627,600,000, maximum-record dans les annales bancaires du Canada. Le portefeuille enregistre un léger déclin par rapport au maximum atteint le 28 février.

LA SITUATION AUX ÉTATS-UNIS

Les affaires n'ont pas été aussi actives en avril que le mois précédent; les indices ajustés enregistrent des fléchissements. Les obligations et autres valeurs mobilières accusent des hausses marquées. Ce sont surtout les produits agricoles et des denrées alimentaires qui ont oscillé; dans ces groupes, les indices ont avancé de 5 p.c. environ. A part ces produits, les autres prix ont été remarquablement stables au cours des derniers dix-huit mois.

Le rendement hebdomadaire des aciéries est demeuré pratiquement stationnaire si l'on tient compte de l'ajustement saisonnier. Le nombre de hauts fourneaux en activité n'a diminué que d'un et les prix de la mitraille d'acier se sont raffermis. La consommation industrielle de coton et de soie a décliné en avril; quant à la laine, il n'y a eu presque aucun changement. La reprise dans l'industrie automobile est légèrement supérieure à la normale saisonnière. Dans le bâtiment, le gain s'est maintenu au niveau saisonnier. En raison de la diminution accentuée des chargements de houille, l'indice ajusté des transports ferroviaires enregistre en avril, pour la première fois depuis l'automne dernier, une baisse notable.

La production ajustée d'énergie électrique est demeurée la même, de sorte que le progrès soutenu des derniers six mois s'est trouvé interrompu. La position statistique de l'industrie pétrolière est toujours favorable, les stocks de pétrole brut étant très inférieurs à ceux d'il y a un an; la consommation d'essence est aussi élevée qu'elle l'était l'année passée.

A la fin du mois, les réserves des banques dépassaient de \$2,275 millions les exigences de la loi. Cet excédent formidable est toujours un des principaux facteurs qui contribuent à faire baisser le taux de l'intérêt à des niveaux-record.

LA SITUATION AU ROYAUME-UNI

Les importations du Royaume-Uni pour le premier trimestre de l'année en cours s'établissent à £178,317,000 contre \$183,732,000 la période correspondante de 1934, soit une moins-value de £5,415,000. Les exportations de produits domestiques durant la même période se sont toutefois accrues de £10,780,000, étant passées de £94,718,000 à £105,498,000. Avec les réexportations, la balance commerciale est débitrice à raison de £58,907,000 vis-à-vis de £74,108,000 pour la période janvier-mars 1934, soit une réduction de £15,201,000.

Les données les plus récentes sur l'emploi indiquent que le nombre de chômeurs assurés était de 2,044,460 le 15 avril au lieu de 2,148,195 un an auparavant. Quoique ce chiffre soit le plus bas des quelques dernières années, il est encore très élevé; c'est dans l'exportation et l'industrie qu'est constatée la plus grande partie du chômage.

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Volume X



Numéro 5

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MAI, 1935

Publié par ordre de l'Hon. R. B. Hanson K.C., M.P.,
Ministre du Commerce

OTTAWA
J.-O. PATENAUDE
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1935

Prix: Un dollar par an.

